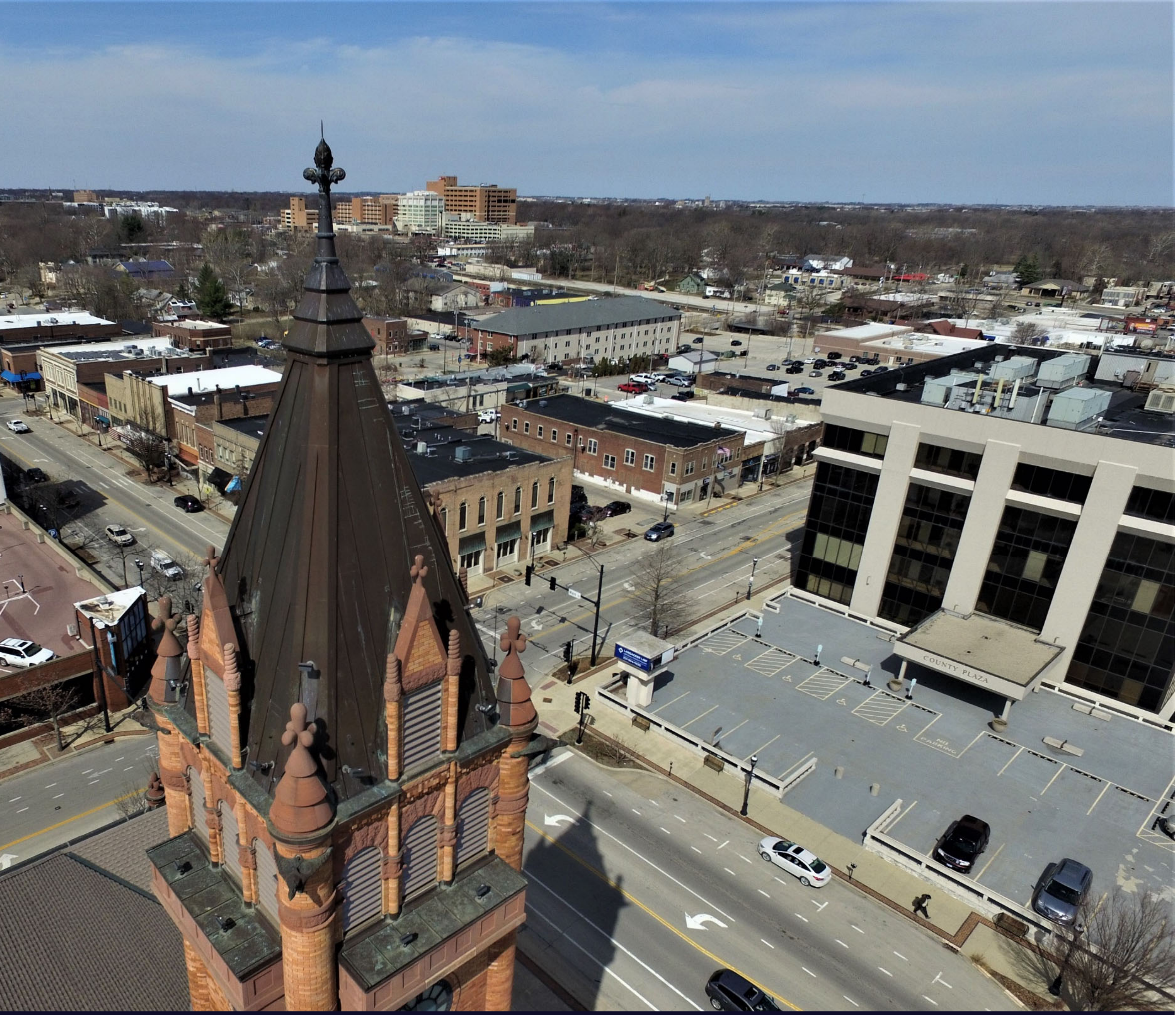

Financial Statements
Champaign County, Illinois

FY2024

SEAL OF THE COUNTY OF CHAMPAIGN, ILLINOIS
FEBRUARY 20, 1833

COUNTY OF CHAMPAIGN, ILLINOIS

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2024

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FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

Champaign County Board
Champaign County, Illinois
Urbana, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Champaign County, Illinois (the County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Change in Accounting Principle

As discussed in Note 1 to the financial statements, the County implemented GASB Statement No. 101, *Compensated Absences*, effective as of January 1, 2024. Our audit opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the major fund budgetary comparison information, schedule of changes in OPEB liability and related ratios, schedules of changes to net pension liabilities (assets) and schedules of pension employer contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Champaign County, Illinois's basic financial statements. The combining fund statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining statements and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Champaign County Board
Champaign County, Illinois

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Champaign, Illinois
June 18, 2026

BASIC FINANCIAL STATEMENTS

COUNTY OF CHAMPAIGN, ILLINOIS
STATEMENT OF NET POSITION
DECEMBER 31, 2024

	Governmental Activities
ASSETS	
Cash	$ 55,920,841
Investments	59,454,034
Unrealized Gain/Loss on Investments	2,358,205
Receivables, Net of Uncollectible Amounts:	
Property Taxes	45,617,216
Intergovernmental	13,484,899
Program Loans-Current Portion	156,321
Lease Financing	3,754,680
Other	5,115
Prepaid Items	1,531,629
Resident Trust Accounts	48,029
Program Loans Receivable, Long Term Portion	2,471,798
Investment in Joint Venture	3,631,114
Capital Assets Not Being Depreciated	49,043,800
Capital Assets, Net of Accumulated Depreciation and Amortization	93,180,634
Net Pension Asset	6,703,415
Total Assets	337,361,730
DEFERRED OUTFLOW OF RESOURCES	
Related to Bond Refunding	375,527
Related to Total OPEB Liability	1,098,589
Related to Net Pension Liability	8,552,244
Total Deferred Outflow of Resources	10,026,360
Total Assets and Deferred Outflow of Resources	347,388,090

See accompanying Notes to Financial Statements.

COUNTY OF CHAMPAIGN, ILLINOIS
STATEMENT OF NET POSITION (CONTINUED)
DECEMBER 31, 2024

	Governmental Activities
LIABILITIES	
Accrued Salaries Payable	$ 1,474,593
Accounts Payable	4,579,346
Due to Other Governments	1,938,395
Funds Held for Others	475,924
Unearned Revenue	20,412,331
Noncurrent Liabilities:	
Due within One Year	5,299,619
Due in More Than One Year	46,874,842
Total OPEB Liability	3,745,450
Net Pension Liability	7,991,025
Total Liabilities	92,791,525
DEFERRED INFLOW OF RESOURCES	
Deferred Lease Revenue	3,667,683
Subsequent Years Property Taxes	45,617,216
Related to Total OPEB Liability	856,787
Related to Net Pension Liability	78,668
Total Deferred Inflow of Resources	50,220,354
NET POSITION	
Net Investment in Capital Assets	102,642,325
Restricted for:	
Debt Service	12,447,255
General Government	3,233,763
Justice and Public Safety	7,448,960
Health	9,012,856
Education	2,586,034
Development	10,209,895
Highways and Bridges	24,902,299
Retirement	6,703,415
Insurance and Fringe Benefits	5,323,795
Unrestricted	19,865,614
Total Net Position	$ 204,376,211

See accompanying Notes to Financial Statements.

EXHIBIT II

COUNTY OF CHAMPAIGN, ILLINOIS
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2024

Functions / Programs	Expenses	Program Revenues: Fines, Permits and Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position: Governmental Activities
Governmental Activities:				
Government	$ 46,359,493	$ 3,658,230	$ 8,584,897	$ (34,116,366)
Justice and Public Safety	17,425,568	4,052,500	6,282,996	(7,090,072)
Health	14,093,312	150,024	956,418	(12,986,870)
Education	16,164,672	-	14,253,539	(1,911,133)
Development	28,054,714	1,104,734	24,031,930	(2,918,050)
Highways and Bridges	2,694,948	619,906	4,816,299	2,741,257
Interest on Long-Term Debt	1,322,082	-	-	(1,322,082)
Total Governmental Activities	126,114,789	9,585,394	58,926,079	(57,603,316)
Total Government	$ 126,114,789	$ 9,585,394	$ 58,926,079	(57,603,316)
General Revenues:				
Taxes				51,466,362
Grants and Contributions Not Restricted to Specific Programs				17,907,686
Investment Earnings				6,671,425
Miscellaneous				2,932,414
Total General Revenues				78,977,887
CHANGE IN NET POSITION				21,374,571
Net Position - Beginning				183,001,640
NET POSITION - ENDING				$ 204,376,211

See accompanying Notes to Financial Statements.

EXHIBIT III

COUNTY OF CHAMPAIGN, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2024

	Major Funds					All Other	
	General Fund	Regional Planning Comm Fund	American Rescue Plan Fund	Early Childhood Fund	Capital Asset Replacement Fund	(Non-Major) Governmental Funds	Total Governmental Funds
ASSETS							
Cash	$ 7,562,853	$ 1,885,783	$ 12,102,230	$ 2,647,343	$ 3,391,167	$ 26,993,956	$ 54,583,332
Investments	7,546,154	-	10,268,831	-	4,360,917	33,401,125	55,577,027
Unrealized Gain/Loss on Investments	-	-	-	-	-	2,358,205	2,358,205
Receivables, Net of Uncollectible Amounts:							
Property Taxes	19,169,942	-	-	-	-	26,447,274	45,617,216
Intergovernmental	7,689,222	1,826,613	-	736,488	-	3,139,908	13,392,231
Program Loans, Current Portion	-	-	-	-	-	156,321	156,321
Lease Financing	3,754,680	-	-	-	-	-	3,754,680
Other	-	0.00	-	-	-	5,115	5,115
Due from Other Funds	1,439,277	1,523,587	-	-	1,411,930	1,763,581	6,138,375
Prepaid Items	91,388	88,131	-	-	149,670	46,426	375,615
Resident Trust Accounts	-	-	-	-	-	48,029	48,029
Program Loans Receivable-Long Term	-	-	-	-	-	2,471,798	2,471,798
Total Assets	$ 47,253,516	$ 5,324,114	$ 22,371,061	$ 3,383,831	$ 9,313,684	$ 96,831,738	$ 184,477,944
LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Accrued Salaries Payable	$ 908,773	$ 123,030	$ 1,144	$ 222,180	$ -	$ 146,637	$ 1,401,764
Accounts Payable	913,062	1,353,635	1,070,456	166,338	85,531	909,045	4,498,067
Due to Other Funds	1,705,074	246,617	52,736	378,373	-	5,462,047	7,844,847
Due to Other Governments	173,008	7,731	-	30,906	1,155,926	570,824	1,938,395
Funds Held for Others	412,155	-	-	-	-	48,029	460,184
Unearned Revenue	100,976	-	20,311,245	-	-	-	20,412,221
Total Liabilities	4,213,048	1,731,013	21,435,581	797,797	1,241,457	7,136,582	36,555,478
DEFERRED INFLOW OF RESOURCES							
Unavailable Revenue	1,824,555	107,666	-	-	-	959,584	2,891,805
Deferred Lease Revenue	3,667,683	-	-	-	-	-	3,667,683
Subsequent Years Property Taxes	19,169,942	-	-	-	-	26,447,274	45,617,216
Total Deferred Inflow of Resources	24,662,180	107,666	-	-	-	27,406,858	52,176,704
FUND BALANCES (DEFICITS)							
Nonspendable for Prepaid Items	91,388	88,131	-	-	-	46,426	225,945
Restricted	2,099,398	3,397,304	935,480	2,586,034	8,072,227	65,025,714	82,116,157
Committed	-	-	-	-	-	14,239	14,239
Assigned	-	-	-	-	-	18,734	18,734
Unassigned	16,187,502	-	-	-	-	(2,816,815)	13,370,687
Total Fund Balances (Deficits)	18,378,288	3,485,435	935,480	2,586,034	8,072,227	62,288,298	95,745,762
Total Liabilities, Deferred Inflow of Resources, and Fund Balances	$ 47,253,516	$ 5,324,114	$ 22,371,061	$ 3,383,831	$ 9,313,684	$ 96,831,738	$ 184,477,944

See accompanying Notes to Financial Statements.

COUNTY OF CHAMPAIGN, ILLINOIS
RECONCILIATION OF THE BALANCE SHEET FOR GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION FOR GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2024

Toal Fund Balances (Deficits) - Governmental Funds	$ 95,745,762
Capital assets, net of depreciation and amortization, used in governmental activities	142,224,434
Investment in Joint Ventures related to governmental activities	3,631,114
Assets and liabilities of internal service funds related to governmental activities, including estimated claims payable for expense accruals related to governmental activities	5,871,482
Reverse unavailable revenues related to governmental activities	2,891,805
Liability for compensated absences accruals related to governmental activities	(3,296,487)
Long term liabilities related to governmental activities, deferred outflow related to refunding, and other than estimated claims payable from internal service funds	(46,374,217)
Total OPEB Liability related to governmental activities	(3,745,450)
Net Pension Liability/Asset related to governmental activities	(1,287,610)
Deferred Outflows of Resources related to Pension Liability	8,552,244
Deferred Outflows of Resources related to OPEB Liability	1,098,589
Deferred Inflows of Resources related to OPEB Liability	(856,787)
Deferred Inflows of Resources related to Pension Liability	(78,668)
Net Position of Governmental Activities	$ 204,376,211

See accompanying Notes to Financial Statements.

COUNTY OF CHAMPAIGN, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2024

	Major Funds					All Other	
	General Fund	Regional Planning Comm Fund	American Rescue Plan Fund	Early Childhood Fund	Capital Asset Replacement Fund	(Non-Major) Governmental Funds	Total Governmental Funds
REVENUES							
Taxes	$ 19,260,182	$ -	$ -	$ -	$ -	$ 32,206,180	$ 51,466,362
Intergovernmental Revenue	23,934,207	17,062,703	6,642,358	14,301,354	-	14,462,235	76,402,857
Charges for Service	-	-	-	-	-	1,274,432	1,274,432
Fees, Fines, and Forfeitures	2,980,492	401,075	-	95,195	-	2,135,468	5,612,230
Licenses and Permits	933,206	-	-	-	-	440,630	1,373,836
Rents and Royalties	1,248,297	-	-	-	-	-	1,248,297
Interest on Program Loans	-	-	-	-	-	95,510	95,510
Investment Earnings	669,181	99,602	418,242	165,451	871,206	4,072,939	6,296,621
Miscellaneous	347,378	2,195,384	-	6,475	36,255	348,671	2,934,163
Total Revenues	49,372,943	19,758,764	7,060,600	14,568,475	907,461	55,036,065	146,704,308
EXPENDITURES							
Current:							
General Government	44,220,234	-	-	-	14,936,815	3,856,884	63,013,933
Justice and Public Safety	-	-	6,544,252	-	23,538	7,841,045	14,408,835
Health	-	-	-	-	-	14,058,041	14,058,041
Education	-	-	-	15,861,215	-	-	15,861,215
Development	-	19,663,385	-	-	-	7,388,589	27,051,974
Highways and Bridges	-	-	-	-	-	6,748,463	6,748,463
Debt Service:							
Principal Retirement	3,206	1,877	-	259,116	-	527,257	791,456
Interest and Fiscal Charges	861,064	66	-	97,351	-	1,135,842	2,094,323
Total Expenditures	45,084,504	19,665,328	6,544,252	16,217,682	14,960,353	41,556,121	144,028,240
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,288,439	93,436	516,348	(1,649,207)	(14,052,892)	13,479,944	2,676,068
OTHER FINANCING SOURCES (USES)							
Issuance of Bonds	-	-	-	-	-	6,845,000	6,845,000
Bond Issuance Premium	-	-	-	-	-	402,087	402,087
Proceeds from Lease Issuance	7,657	-	-	-	-	130,037	137,694
Payment to Escrow Agent	-	-	-	-	-	(7,247,087)	(7,247,087)
Transfers In	1,018,833	33,321	-	-	3,654,027	5,907	4,712,088
Transfers Out	(2,841,604)	-	-	-	-	(1,870,484)	(4,712,088)
Net Other Financing Sources (Uses)	(1,815,114)	33,321	-	-	3,654,027	(1,734,540)	137,694
NET CHANGE IN FUND BALANCES	2,473,325	126,757	516,348	(1,649,207)	(10,398,865)	11,745,404	2,813,762
Fund Balances - Beginning of Year, as Previously Reported	15,904,963	3,358,678	419,132	-	18,471,092	54,778,135	92,932,000
Change in Financial Reporting	-	-	-	4,235,241	-	(4,235,241)	-
Fund Balances - Beginning of Year as Adjusted	15,904,963	3,358,678	419,132	4,235,241	18,471,092	50,542,894	92,932,000
FUND BALANCES - END OF YEAR	$ 18,378,288	$ 3,485,435	$ 935,480	$ 2,586,034	$ 8,072,227	$ 62,288,298	$ 95,745,762

See accompanying Notes to Financial Statements.

COUNTY OF CHAMPAIGN, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES FOR GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR GOVERNMENTAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2024

Net Change in Fund Balances - Governmental Funds	$ 2,813,762
Include amortization expense	(755,504)
Remove expenditures for acquisition of capital assets	27,675,295
Include gain (loss) on disposal of capital assets	(5,424,581)
Include depreciation expense	(7,619,528)
Include change in investment in joint ventures	307,166
Include net revenue (expense) of internal service funds used to charge the cost of risk financing and employee health benefits to governmental activities	1,777,873
Remove revenue for debt issuance proceeds	(7,384,781)
Recognize revenues earned but not available in the current period	477,886
Remove expenditures related to prior periods; include expenses incurred but not expected to be liquidated with expendable available financial resources in the current period	(75,926)
Amortize bond premium and deferred amount on refunding against debt interest expense	772,241
Remove debt principal repayment expenditures	13,642,056
Net Pension Liability/Asset	2,753,739
Deferred Outflow of Resources Related to Pensions	(7,647,085)
Deferred Inflow of Resources Related to Pensions	164,881
Total OPEB Liability	(750,582)
Deferred Outflow of Resources Related to Other Post-Employment Benefits	699,789
Deferred Inflow of Resources Related to Other Post-Employment Benefits	(52,130)
Change in Net Position of Governmental Activities (See Exhibit II)	$ 21,374,571

See accompanying Notes to Financial Statements.

COUNTY OF CHAMPAIGN, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2024

	Governmental Activities Internal Service Funds
ASSETS	
CURRENT ASSETS	
Cash	$ 1,337,509
Receivables, Net of Uncollectible Amounts:	
Intergovernmental	92,668
Due From Other Funds	1,724,688
Prepaid Items	1,156,014
Investments	3,877,007
Total Current Assets	8,187,886
Total Assets	8,187,886
LIABILITIES	
CURRENT LIABILITIES	
Accrued Salaries Payable	72,829
Accounts Payable	81,279
Due to Other Funds	18,216
Funds Held for Others	15,740
Unearned Revenue	110
Estimated Claims Payable	818,728
Total Current Liabilities	1,006,902
NONCURRENT LIABILITIES	
Estimated Claims Payable	1,309,502
Total Noncurrent Liabilities	1,309,502
Total Liabilities	2,316,404
NET POSITION	
Unrestricted	5,871,482
Net Position	$ 5,871,482

See accompanying Notes to Financial Statements.

COUNTY OF CHAMPAIGN, ILLINOIS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2024

	Governmental Activities
	Internal Service Funds
OPERATING REVENUES	
Charges for Services	$ 1,286,243
Miscellaneous	35,840
Total Operating Revenues	1,322,083
OPERATING EXPENSES	
Salaries	18,216
Fringe Benefits	760,384
Services Expenses (Benefits)	(1,041,756)
Total Operating Expenses	(263,156)
OPERATING INCOME	1,585,239
NONOPERATING REVENUES (EXPENSES)	
Investment Earnings	192,634
Net Nonoperating Revenues	192,634
CHANGE IN NET POSITION	1,777,873
Net Position - Beginning of Year	4,093,609
NET POSITION - END OF YEAR	$ 5,871,482

See accompanying Notes to Financial Statements.

EXHIBIT VII

COUNTY OF CHAMPAIGN, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2024

	Governmental Activities
	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Receipts from Other Funds and Employees for Services	$ 1,001,098
Cash Receipts for Claims Reimbursements	32,958
Cash Payments to Employees for Services	43,168
Cash Payments for Claims	(702,089)
Net Cash Provided by Operating Activities	375,135
CASH FLOWS FROM INVESTMENT ACTIVITIES	
Purchase of Investments	(1,538,099)
Interest Received on Investments and Bank Deposits	166,077
Net Cash Used by Investment Activities	(1,372,022)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(996,887)
Cash and Cash Equivalents - Beginning of Period	2,112,292
CASH AND CASH EQUIVALENTS - END OF PERIOD	$ 1,337,509
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating Income	$ 1,585,239
Adjust for Noncash Revenue/Expense:	
Increase (Decrease) in Estimated Claims Payable	(924,105)
Adjust for Nonrevenue/Expense Cash Flows:	
Decrease (Increase) in Receivables	(74,828)
Decrease (Increase) in Due From Other Funds	(213,199)
Decrease (Increase) in Prepaid Items	(123,918)
Increase (Decrease) in Accrued Salaries	72,829
Increase (Decrease) in Payables	47,495
Increase (Decrease) in Due from Other Governments	15,740
Increase (Decrease) in Due to Other Funds	(1,588)
Increase (Decrease) in Unremitted Payroll Withholdings	(3,705)
Increase (Decrease) in Unearned Revenue	(4,825)
Net Cash Provided by Operating Activities	$ 375,135

See accompanying Notes to Financial Statements.

COUNTY OF CHAMPAIGN, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2024

	Custodial Funds
ASSETS	
Cash	$ 13,954,315
Investments	2,254,017
Receivables:	
Intergovernmental	1,626,433
Total Assets	17,834,765
LIABILITIES	
Accounts Payable	10,183
Funds Held for Others	4,062,960
Total Liabilities	4,073,143
NET POSITION	
Restricted:	
Held for Other Governments	13,761,622
Total Net Position	$ 13,761,622

See accompanying Notes to Financial Statements.

COUNTY OF CHAMPAIGN, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
YEAR ENDED DECEMBER 31, 2024

	Custodial Funds
ADDITIONS	
Property Tax and Related Items	$ 487,203,137
Intergovernmental	5,275,426
Investment Earnings	441,393
Fines, Fees, and Forfeitures	4,251,792
Collection of Estate Settlements	162,732
Collection of Wage Garnishments	83,901
Total Additions	497,418,381
DEDUCTIONS	
Payment of Property Taxes and Related Items	485,072,762
Intergovernmental Disbursements	4,346,428
Fines, Fees, and Forfeitures Paid	5,273,328
Payments of Garnishments	83,901
Total Deductions	494,776,419
NET INCREASE	2,641,962
Net Position - Beginning of Year, as Restated	11,119,660
NET POSITION - END OF YEAR	$ 13,761,622

See accompanying Notes to Financial Statements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County of Champaign, Illinois conform to generally accepted accounting principles (GAAP) as applicable to governments. The following is a summary of the more significant policies:

A. The Entity

Champaign County was incorporated February 20, 1833. Like all Illinois counties, Champaign County is responsible for maintaining the judicial system, collecting, and disbursing property taxes for all local governments located within the county, maintaining county roads, and conducting elections. Except for Cook County, no Illinois counties are home-rule units of government and, therefore, they may collect and spend money only as specified by state law.

The primary government consists of the funds and departments. Several boards and commissions appointed by the County Board are included as part of the primary government, because they are not legally separate. These are the Mental Health Board, the Developmental Disability Board, the County Public Health Board, the Regional Planning Commission, the Board of Review, and the Zoning Board of Appeals.

A legally separate organization should be included as a component unit of the primary organization if the primary government is financially accountable for the organization. Financial accountability exists if: (1) the primary government appoints a voting majority of the organization's governing body, and (a) it can impose its will on the organization, or (b) the organization provides financial benefits or imposes financial burdens on the primary government; or (2) the organization is fiscally dependent on the primary government. There were no agencies which met the criteria for inclusion as a component unit of Champaign County.

Related organizations for which the County Board appoints a voting majority of the governing body, but for which the County is not financially accountable, are not included in the reporting entity. These include drainage districts, sanitary districts, fire protection districts, public water districts, cemetery associations, the forest preserve district, the housing authority, the mass transit district, and the public aid appeals commission.

A joint venture is an organization that is jointly controlled by two or more participants, in which the participants retain an on-going financial interest or responsibility. The County is a member of the METCAD (Metropolitan Computer Aided Dispatch) joint venture with the City of Champaign, the City of Urbana, the Village of Rantoul, and the University of Illinois. The County is also a member of the Geographic Information System (GIS) Consortium joint venture with the City of Champaign, the City of Urbana, the University of Illinois, the Village of Rantoul, the Village of Savoy, the University of Illinois, the Urbana-Champaign Sanitary District and the Village of Mahomet. The County's equity interest in METCAD and the GIS Consortium joint ventures is reported as an investment in joint ventures in the Statement of Net Position. See Note 19 on joint ventures.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. The Entity (Continued)

A jointly governed organization for which the County does not have an on-going financial interest or responsibility is the Job Training Partnership Act Consortium of Champaign, Ford, Iroquois, and Piatt Counties. Jointly governed organizations are not included in the reporting entity.

B. Fund Accounting

The accounts of the County are organized by various individual funds. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred inflows/outflows of resources, fund balance, revenues, and expenditures or expenses, as appropriate. Government monies are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent. Funds are classified into several categories and types. Governmental funds include the general fund, special revenue funds, debt service funds and capital projects funds. Proprietary funds include enterprise funds and internal service funds. Fiduciary funds include custodial funds.

C. Government-Wide and Fund Financial Statements

1. Government-Wide Financial Statements

The government-wide financial statements (the Statement of Net Position and the Statement of Activities) display the financial position and results of operations for the Champaign County government, excluding the fiduciary funds. Both statements separately report governmental activities and business-type activities. Governmental activities are generally financed with taxes and intergovernmental revenues and are accounted for in governmental and internal service funds. Business-type activities are financed largely through user fees charged to external parties and are reported in an enterprise fund. Interfund activity is eliminated from the government-wide statements to reduce the doubling effect it creates. Allocations of overhead expenses are eliminated so that the expenses are reported only in the functions to which they were allocated. Interfund receivables and payables are reduced to just the net residual amounts due between governmental and business-type activities, which are then reported as internal balances.

The Statement of Activities reports direct expenses related to specific functions. Those expenses are then offset by the program revenues directly attributable to each function. Program revenues include charges for services, licenses and permits, fines and forfeitures, and grants and contributions. Taxes, investment income and other revenue not attributable to specific programs are reported as general revenues.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Government-Wide and Fund Financial Statements (Continued)

2. Fund Financial Statements

Fund financial statements are presented for the governmental funds, for the proprietary funds, and for the fiduciary funds. The fund statements focus on major individual funds, with nonmajor funds reported in aggregate.

Major governmental funds include the General Fund, which is the principal operating fund for the County; the Regional Planning Commission Fund, which uses intergovernmental grants and contracts to provide housing/home energy assistance, community services, senior services, economic development assistance, transportation planning and police training; Early Childhood Fund, which uses intergovernmental grants and contracts to provide program services for early childhood/headstart services; and the American Rescue Plan Act Fund, which is used to assist with the disbursement of funding in association with the American Rescue Plan Act passed by Congress on March 11, 2021, and the Capital Asset Replacement Fund, which uses accumulated resources for planned replacement of capital assets for General Fund departments.

The fiduciary funds include custodial funds, whose purpose is to report resources, such as property taxes and circuit court fees and fines, held in a custodial capacity for external individuals, organizations, and governments. Resources held for other County funds are reported in the appropriate County funds rather than the custodial funds.

D. Fund Balance/Net Position Reporting

Fund balances in governmental funds are classified according to the level of constraints on how amounts in those funds can be spent: nonspendable, restricted, committed, assigned, or unassigned. Nonspendable amounts are either not in spendable form or are legally required to be kept intact. Restricted amounts may only be spent according to externally imposed constraints or legally enforceable enabling legislation. Fund Balance may be committed to a specific purpose by resolution or ordinance passed by the County Board. A commitment may only be rescinded by the same formal action of the County Board. Fund balance may also be assigned (or unassigned) to a purpose by the County Administrator or a Committee of the County Board in accordance with County Board budget policies.

When both restricted and unrestricted resources are available for the same purpose, restricted resources are used first. Within unrestricted fund balance, resources committed to a specific purpose are used first, then assigned resources, and then unassigned.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Fund Balance/Net Position Reporting (Continued)

Net position represents the difference between assets, deferred outflows, liabilities, and deferred inflows. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, restricted by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net positions are reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

E. Other Postemployment Benefits Liability (OPEB Liability)

In the government-wide statement of net position, liabilities are recognized for the County's total OPEB liability as determined by an actuarial review for the healthcare coverage purchased by retirees to continue participation in the County's health plan. OPEB expense is recognized immediately for changes in the OPEB liability and changes of benefit terms or actuarial expenses.

F. Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions and pension expense; information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF); and additions to/deductions from IMRF's fiduciary net position, have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments, including refunds of employee contributions, are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

G. Measurement Focus and Basis of Accounting

1. Government-Wide Financial Statements

The measurement focus for the government-wide financial statements is the flow of economic resources, using the accrual basis method of accounting. On this basis, revenues are recognized when earned and expenses are recognized when a liability is incurred. Property taxes are recognized as revenue in the year for which the taxes are levied, generally, the year after the levy is passed. Grants are recognized as revenue when eligibility requirements are met, such as allowable costs having been incurred.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Measurement Focus and Basis of Accounting (Continued)

2. Governmental Funds

The measurement focus for governmental funds is the flow of current financial resources. All governmental funds are accounted for using the modified accrual basis method of accounting.

On this basis, all material sources of revenue are recognized when they become measurable and available. “Available” is defined as collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For the County, this translates to 60 days after the end of the fiscal year, which corresponds with the expiration of appropriations according to County ordinance. Major sources of revenue susceptible to accrual when collectible within 60 days of year-end include property taxes, sales taxes, income taxes, personal property replacement taxes, other intergovernmental revenues, charges for services and investment interest.

Material amounts of expenditures are recognized when the liability is incurred, provided they are due to be paid from expendable available financial resources. Thus, accumulated unpaid vacation, sick leave and personal leave are only accrued when they become currently payable; and principal and interest on general long-term debt are only recognized when due.

3. Proprietary Funds

The measurement focus for proprietary funds is the flow of economic resources. All proprietary funds are accounted for using the accrual basis method of accounting. On this basis, revenues are recognized when they are earned, and expenses are recognized when a liability is incurred.

Proprietary funds operating revenues consist of charges for services and miscellaneous revenue resulting from the provision of services to users.

4. Fiduciary Funds

The measurement focus for fiduciary funds is the flow of economic resources. All fiduciary funds are accounted for using the accrual basis method of accounting. Fiduciary funds do not report revenues or expenditures, but rather report additions and deletions in net position.

The County’s fiduciary funds are custodial funds. Custodial funds are used to account for assets held by the County as a fiscal agent for various districts and entities; for various taxes and assessments; fines and fees collected for the benefit and distributed to other governments.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Investments and Cash Equivalents

Under Illinois law (30 ILCS 235/2), county money may be invested in interest-bearing deposits at federally insured banks/savings and loans/credit unions; certain commercial paper; bonds issued by local governments; short term discount obligations of the Federal National Mortgage Association; securities issued by the U.S. Treasury or other federal agencies; money market mutual funds limited to U.S. Government securities; repurchase agreements involving government securities and certain other securities; and the State Treasurer's investment pool. The State Treasurer's investment pool falls under the regulatory oversight of the State of Illinois Legislature.

Deposits in banks or savings associations are valued at cost. Repurchase agreements, considered nonparticipating interest-earning investment contracts, are valued at cost. The fair value of the position in the state treasurer's investment pool is the same as the value of the pool shares. Investments in mutual funds, commercial paper, U.S. Treasury securities and other federal agency obligations are reported at fair value determined by the current share price or quoted market prices. Changes in fair value of these investments are recognized as an increase or decrease to investment income on the operating statements.

For purposes of the statement of cash flows, the proprietary funds consider short-term highly liquid investments, including time deposits at financial institutions, to be cash equivalents. Resident Trust Accounts are not recognized as cash equivalents.

I. Receivables and Payables

Receivables and payables are reported net of an allowance for uncollectible amounts. If applicable, short-term receivables and payables between funds are reported as due from/to other funds. Noncurrent amounts are reported as advances to/from other funds. In the government-wide statements, inter-fund receivables and payables remaining between governmental activities and business-type activities after the elimination of inter-fund activity are reported as internal balances. These internal balances net to zero in the government total column.

J. Inventories

Inventories are valued at cost on a first in, first out (FIFO) basis, and are accounted for by the consumption method.

K. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items in governmental funds is recorded as an expenditure when consumed rather than purchased.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Capital Assets

Governmental Activities

Capital assets purchased for use in governmental activities are recorded as expenditures in governmental funds at the time of purchase. Governmental capital assets are reported in the government-wide financial statements, offset by accumulated depreciation. Capital assets are valued at actual or estimated historical cost, while donated capital assets are valued at acquisition value as of the date donated. Capital assets received in a service concession arrangement are valued at acquisition value. Equipment valued at or above $5,000, buildings and land improvements valued at or above $25,000, infrastructure valued at or above $100,000, and land of any value are capitalized. Depreciation is calculated on all assets, other than land and construction in progress, using the straight-line method with the following estimated useful lives:

Buildings – New Construction	40 Years
Buildings – Improvements	15 Years
Equipment	5 to 10 Years
Infrastructure – Roads	15 Years
Infrastructure – Bridges	50 Years
Land Improvements	15 Years

M. Compensated Absences

Accumulated unpaid vacation, personal, and sick leave (compensated absences) are accrued in governmental funds only when they become currently payable, due to the employee using benefit time or terminating employment. A liability for unpaid compensated absences, plus the related FICA, is reported in the government-wide statements in the period for which it is incurred and when is more likely than not to be used for time off or settled in cash. Accrued compensated absences, plus the related FICA, for proprietary funds are reported as a liability in the proprietary fund statements and the government-wide statements in the period for which it is incurred when is more likely than not to be used for time off or settled in cash.

N. Deferred Outflows of Resources

Decreases in net position or fund balance that relate to future periods are reported as deferred outflows of resources in a separate section of the County's government–wide and proprietary funds statements of net position or governmental fund balance sheet. The County has three types of deferred outflow of resources. The first two relate to pension and Other Postemployment benefits (OPEB) expenses recognized in future periods. The other relates to bond refunding. A deferred charge on refunding arises from the advance refunding of debt. The deferred amount is the difference between the cost of securities placed in trust for future payments of the refunded debt and the net carrying value of that debt. This is amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide financial statements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Deferred Inflows of Resources

The County's governmental activities and governmental funds statement of revenues, expenses and fund balance may reflect an increase in net position or fund balance that applies to a future period. The County will not recognize the related revenue until a future event occurs. The County has four types of deferred inflows of resources. The first relates to property tax receivables which are recorded in the current year. However, the related revenues are recognized in the subsequent year since they do not become available by fiscal year-end. The second type relates to various other revenue receivables for which the revenues are recorded in the subsequent year's fund statements when they become available. The third and fourth type of deferred inflow of resources relate to pensions and OPEB income recognized in future periods.

P. Adoption of New Accounting Standards

The County adopted GASB Statement 101, *Compensated Absences*. This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means.

NOTE 2 BUDGETS AND BUDGETARY BASIS OF ACCOUNTING

A. Budgetary Process

County department heads submit their budget requests in the summer prior to the start of the fiscal year on January 1. The County Administrator reviews the department requests and makes recommendations to the Finance Committee of the County Board. The County holds Budget hearings during the summer months, after which the Finance Committee directs the County Administrator to make specific changes in some department budgets. The County Administrator prepares the tentative Budget document, which the County Board usually approves in September. The Finance Committee approves any subsequent changes to the Budget during meetings in the months of October and November. The County Board approves the final budget in November by simple majority.

B. Level of Budgetary Control

Formal budgetary control is employed during the year for all County funds (governmental and proprietary) except fiduciary funds (trust and agency), as required by Illinois law. The legal level of budgetary control is by personnel and nonpersonnel account categories within a department and fund. Department heads have the authority to create transfers between accounts in the same category. Transfers in and out of the personnel category and transfers between accounts in different departments, administered by different department heads, must be approved by the Finance Committee and then by a two-thirds majority vote of the full County Board. The County Auditor is responsible for the final processing of all transfers.

NOTE 2 BUDGETS AND BUDGETARY BASIS OF ACCOUNTING (CONTINUED)

C. Amendments to the Budget

Requests for supplementary appropriations require approval from the Finance Committee and by a two-thirds majority vote of the full County Board.

D. Budgetary Basis of Accounting

All governmental funds and proprietary funds have legally adopted budgets on a modified accrual basis. Appropriations lapse 60 days after the end of the fiscal year. County ordinance provides that balances remaining in County appropriations shall be available for sixty days after the close of the fiscal year to pay for all goods or services delivered prior to the close of the fiscal year.

Because proprietary fund budgets are not on a full accrual basis and because appropriations lapse 60 days after year-end, the legally adopted budget is not on a basis strictly consistent with generally accepted accounting principles (GAAP).

E. Encumbrances

The modified accrual basis of accounting applies to encumbrances across all funds. Purchase orders are required at a departmental level for any purchase exceeding $5,000. The County's normal process is to have the requested amount encumbered, provided sufficient appropriations are available) before approval of the purchase order. Department heads can make a request to re-encumber purchase orders for the following year if they do not receive the goods or services by December 31.

NOTE 3 DEPOSITS AND INVESTMENTS

A. Deposits

The deposits as of December 31, 2024, are reported in the financial statements as appears below. This includes Resident Trust accounts; which is money held in County custody that belongs to residents of the County Jail.

Government-Wide Statement of Net Position:	
Governmental Activities	$ 55,968,870
Fiduciary Funds Statement of Net Position:	
Custodial Fund	13,954,315
Total Deposits	$ 69,923,185

The County has $32,219,009 invested with The Illinois Funds. The Illinois Funds is an investment pool managed by the state of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. The Illinois Funds is a GASB No. 79 qualified external investment pool that measures, for financial reporting purposes, all its investments at amortized cost. There are no limitations or restrictions on withdrawals from the pool. Illinois Funds has earned the highest investment grade rating (AAAmmf) for a government-managed money market fund. The rating is based on Fitch's analysis of the pool's credit quality, market price exposure and management.

Custodial Credit Risk- Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may be lost. State Statutes require that all deposits be protected by federal deposit insurance, corporate surety bonds, or collateral. The fair value of collateral pledged must equal 110% of the deposits not covered by federal deposit insurance or corporate surety bonds. Authorized collateral includes treasury bills, notes, and bonds; issues of U.S. government agencies; general obligations rated "A" or better; revenue obligations rated "AA" or better; irrevocable standard letters of credit issued by the Federal Home Loan Bank; and certificates of deposit. State Statutes require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral.

The County has an investment policy in place to address custodial credit risk for deposits, stating all deposits must be in compliance with State Statutes, with collateralization levels of 110% of the fair value of the principal and accrued interest. At December 31, 2024, deposits of $356,431 were uninsured or uncollateralized.

NOTE 3 DEPOSITS AND INVESTMENTS (CONTINUED)

B. Investments

State statutes authorize the County to invest in obligations of the U.S. Treasury and U.S. Agencies, mutual funds with portfolios of securities issued or guaranteed by the United States Government, or agreements to repurchase these same obligations, negotiable and nonnegotiable certificates of deposit, municipal bonds, commercial paper, corporate bonds, and local government external investment pools.

Investment pools and mutual funds are not subject to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form.

Interest Rate Risk – Investments.

Interest rate risk is the risk that changes in the market interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the maximum maturity length of investments to five years.

As of December 31, 2024, the County had the following investments subject to interest rate risk:

		Investment Maturities (in Years)	
Investment Type	Fair Value	Less Than 1 Year	1-5 Years
Agency Bond	$ 15,191,730	$ 6,213,746	$ 8,977,984
U.S. Treasury Note	17,696,281	3,383,327	14,312,954
U.S. Treasury Bond	9,584,146	582,309	9,001,837
Corporate Bond	2,846,044	2,649,296	196,748
Commercial Paper	3,694,967	3,694,967	-
Totals	$ 49,013,168	$ 16,523,645	$ 32,489,523

Credit Risk – Investments.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. The County's investment policy mandates that investments in Corporate Bonds and Commercial Paper shall not exceed one-third of the County's funds. Additionally, any investment exceeding $500,000 must carry a rating within the three highest classifications as determined by at least two standard rating agencies at the time of purchase. Municipal Bonds must, at the time of purchase, be rated within the four highest general classifications established by a nationally recognized rating agency with expertise in evaluating bonds issued by states and their political subdivisions. The investments in agency bonds, U.S. treasury notes, and U.S. treasury bonds were all rated AA+ by Standard & Poor’s, and Aaa by Moody’s Investors Services. Commercial paper were all rated A-1 by Standard & Poor’s and P-1 by Moody’s. Corporate bonds were rated A- to A+ by Standard & Poor’s and A3 to A1 by Moody’s. Money market funds were rated AAAm by Standard & Poor’s. U.S. discount notes were rated AA+ by Standard & Poor’s and Aaa by Moody’s.

NOTE 3 DEPOSITS AND INVESTMENTS (CONTINUED)

B. Investments (Continued)

Concentration of Credit Risk – Investments.

The concentration of credit risk is the risk of loss that may be caused by the County's investment in a single issuer. The County's investment policy limits the amount of the portfolio that can be invested in any one investment vehicle to no more than 33% of the portfolio, except for U.S. Treasury obligations. The County had investments at December 31, 2024 of 5% or more in the Federal Farm Credit Bank (10%) and Federal Home Loan Bank (16%).

Fair Value – Investments

The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles (GAAP). These guidelines recognize a three-tiered fair value hierarchy as follows:

Level 1 - Quoted prices for identical investments in active markets;

Level 2 - Observable inputs other than those in Level 1; and

Level 3 - Unobservable inputs.

At December, 2024, the County's categorizations of investment fair value measurements were as follows:

Investments by Fair Value Level	December 31, 2024	Investments Not Measured at Fair Value	Level 1	Level 2	Level 3
Agency Bond	$ 15,191,730	$ -	$ -	$ 15,191,730	$ -
U.S. Treasury Note	17,696,281	-	-	17,696,281	-
U.S. Treasury Bond	9,584,146	-	-	9,584,146	-
Corporate Bond	2,846,044	-	-	2,846,044	-
Commercial Paper	3,694,967	-	-	3,694,967	-
Total Investments at Fair Value	$ 49,013,168	$ -	$ -	$ 49,013,168	$ -
Investments Reported at Amortized Cost:					
Meeder Money Market	2,356,213				
Meeder Demand Deposits	2,328,044				
Prospect Certificate of Deposit	100,000				
IMET Certificate of Deposit	10,268,831				
Total Investments	$ 64,066,256				

Debt and equity securities classified as Level 1 are valued using prices quoted in active markets for those securities. Debt and equity securities classified in Level 2 are valued using the following approaches: debt securities are normally valued based on price data obtained from observed transactions and market price quotations from broker dealers and/or pricing vendors; equity securities are valued using fair value per share for each fund. Certificates of deposit classified in Level 2 are valued using broker quotes that utilize observable market inputs. Securities classified as Level 3 have limited trade information, these securities are priced or using the last trade price or estimated using recent trade prices.

NOTE 3 DEPOSITS AND INVESTMENTS (CONTINUED)

B. Investments (Continued)

Reconciliation to Basic Financial Statements - Investments

The investments as of December 31, 2024, are reported in the financial statements as follows:

Government-Wide Statement of Net Position:	
Investments	$ 59,454,034
Unrealized Gain/Loss	2,358,205
Fiduciary Funds Statement of Net Position:	
Custodial Fund	2,254,017
Total Investments	$ 64,066,256

NOTE 4 PROPERTY TAX CYCLE

A. Assessments

Each year, property is assessed by elected township assessors at one-third of the market value as of January 1. This is the date, called the lien date, on which property taxes “attach” to the property. The township assessors submit their assessments to the County Supervisor of Assessments by June 1, at which point the County Supervisor of Assessments applies individual township multipliers. On April 19, 2012, the County Board adopted Resolution No.8100 establishing the division of Champaign County into four assessment Districts 1 through 4 with quadrennial years starting in 2016. The Board of Review, a three-member panel appointed by the County Board, acts on assessment complaints, and may apply the individual township multipliers to township properties where, upon review, the assessment was not at one-third market value. This process equalizes the average ratio of assessments to market value among townships. The Illinois Department of Revenue analyzes the work of the Board of Review and may assign a countywide multiplier to bring the entire county’s ratio into line with other counties throughout the state.

B. Taxpayer Appeals

Taxpayers may file a complaint with the Board of Review if they feel their assessments are too high, and, if not satisfied, they may further appeal to the state Property Tax Appeals Board. However, tax levies are determined by local governments, not by assessors.

C. Property Tax Levies

The property tax levy for the year ended December 31, 2024, was adopted by the County Board on November 21, 2023, within the statutory deadline (the third Tuesday in December) for all taxing districts. The County reports property tax levies as receivables and deferred inflows of resources in the year of adoption while revenue recognition occurs in the immediate subsequent year for which the levy applies.

NOTE 4 PROPERTY TAX CYCLE (CONTINUED)

D. Tax Bills

Illinois statutes require payment of property taxes in two installments, due June 1 and September 1, and require that tax bills be mailed 30 days prior to the first installment. Property tax bills mailed in 2024 were based on equalized assessed value as of January 1, 2023, and on tax levies set in December 2023.

E. Tax Judgment Date and Sale Date

The judgment date is the date at which taxing authorities have a right to take and hold or sell property for nonpayment of taxes. Under Illinois law, the judgment date fluctuates, but is generally the third week in October. The date is set by a judge of the circuit court, after all the requirements are met for advertising and publishing the delinquent tax list. Statutes require the tax sale to be within five business days following the judgment date. In 2024, the judgment date was October 22, and the tax sale date was October 25, 2024.

F. Tax Distributions

The County Treasurer, who also serves as the County Collector, handles the collection and distribution of property taxes for all taxing bodies in the county. The Collector generally distributes taxes to the taxing bodies shortly after taxes are collected. The County may not keep tax receipts on behalf of other units of local government beyond thirty days. Interest earned on taxes before distribution must go to the local governments and may not be kept by the County.

NOTE 5 ECONOMIC DEVELOPMENT AND REHABILITATION LOANS RECEIVABLE

The County, through its Regional Planning Commission Loan Funds, has various grant programs to administer economic development and housing rehabilitation loans to qualified businesses and individuals. The primary purpose of the economic development loan programs is to create new jobs. Principal repayments on loans may be used for any grant eligible purpose. At December 31, 2024, loans outstanding were as follows:

Program Loans Receivable (Net of Uncollectible Amounts)	Balance Beginning of Year	Additions	Deductions	Balance End of Year	Current Receivable
Economic Development Loans Receivable:					
Community Development Recaptured Loans	$ 2,388,039	$ -	$ (108,640)	$ 2,279,399	$ 70,000
Facilities Loan Program	1,096,128	-	(1,096,128)	-	-
USDA Intermediary Relending Loans Receivable	429,450	-	(86,320)	343,130	86,321
Housing Rehabilitation Loans Receivable:					
County Housing Rehab Loans	5,590	-	-	5,590	-
Total Loans Receivable	$ 3,919,207	$ -	$ (1,291,088)	$ 2,628,119	$ 156,321

NOTE 6 CAPITAL ASSETS

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Governmental Activities:				
Assets Not Being Depreciated:				
Land	$ 2,950,153	$ -	$ -	$ 2,950,153
Construction in Progress	36,772,845	25,559,137	(16,238,335)	46,093,647
Assets Being Depreciated:				
Infrastructure	113,111,904	15,328,256	-	128,440,160
Buildings and Improvements	86,844,378	482,854	-	87,327,232
Equipment	20,185,628	2,409,933	(949,353)	21,646,208
Assets Being Amortized:				
Leased Buildings	6,928,213	125,793	(6,596,623)	457,383
Leasehold Improvements	22,706	-	-	22,706
Leased Equipment and Fixtures	8,575	7,657	-	16,232
Assets Subtotal	266,824,402	43,913,630	(23,784,311)	286,953,721
Accumulated Depreciation:				
Infrastructure	(68,099,726)	(4,272,576)	-	(72,372,302)
Buildings and Improvements	(53,681,452)	(2,027,099)	-	(55,708,551)
Equipment	(15,993,430)	(1,319,853)	949,353	(16,363,930)
Accumulated Depreciation Subtotal	(137,774,608)	(7,619,528)	949,353	(144,444,783)
Accumulated Amortization:				
Leased Buildings	(696,551)	(748,491)	1,172,042	(273,000)
Leasehold Improvements	(757)	(1,892)	-	(2,649)
Leased Equipment and Fixtures	(3,734)	(5,121)	-	(8,855)
Accumulated Amortization Subtotal	(701,042)	(755,504)	1,172,042	(284,504)
Net Total	$ 128,348,752	$ 35,538,598	$ (21,662,916)	$ 142,224,434

NOTE 6 CAPITAL ASSETS (CONTINUED)

Current year depreciation expense was charged to the following functions:

Function	Depreciation	Amortization	Total
General Government	$ 516,819	$ -	$ 516,819
Justice and Public Safety	1,807,198	3,254	1,810,452
Health	20,562	-	20,562
Education	297,868	-	297,868
Social Services	-	-	-
Development	178,011	752,250	930,261
Highways and Bridges	4,799,070	-	4,799,070
Total Expenditure	$ 7,619,528	$ 755,504	$ 8,375,032

NOTE 7 INTERFUND RECEIVABLES AND PAYABLES

A summary of Interfund receivables and payables at December 31, 2024 is provided below:

Due To/From Other Funds	Receivable	Payable
Major Governmental Funds:		
General Corporate	$ 1,439,277	$ 1,705,074
Regional Planning Commission	1,523,587	246,617
American Rescue Plan Act	-	52,736
Capital Asset Replacement	1,411,930	-
Subtotal Major Governmental	4,374,794	2,004,427
Internal Service Funds:		
Self-Funded Insurance	1,195,214	18,216
Employee Health Benefits	529,474	-
Subtotal Internal Service	1,724,688	18,216
Nonmajor Governmental Funds:		
RPC-Police Training	-	8,137
Tort Immunity	166,786	-
Nursing Home Post-Closure	-	2,313,508
County Highway	56,626	108,441
Illinois Municipal Retirement	178,688	-
Mental Health	-	27,583
Animal Control	-	17,246
Law Library	-	1,336
I/DD Special Initiatives	-	1,420

NOTE 7 INTERFUND RECEIVABLES AND PAYABLES (CONTINUED)

Due To/From Other Funds	Receivable	Payable
Nonmajor Governmental Funds (Continued):		
Early Childhood	$ -	$ 378,373
Public Safety Sales Tax	1,199,080	890,645
Indoor Climate Resources Agency	-	818,604
Workforce Development	-	744,096
Social Security	150,393	-
RPC USDA Loans	-	2,167
RPC Economic Development Loans	-	1,444
Working Cash	-	18,498
Court's Automation	-	1,000
Recorder's Automation	-	194
Tax Sale Automation	-	51
Property Tax Interest Fee	-	70,845
Election Assistance/Accessibility	-	123,800
Circuit Clerk Operations & Administration	-	204,995
Public Defender Grant Fund	-	1,075
Cannabis Regulation	12,008	-
County Jail Medical Costs	-	5,673
Court Document Storge	-	50,000
Child Advocacy Center Grant	-	7,436
Specialty Courts	-	521
County Grant Fund	-	43,332
Subtotal Nonmajor Governmental	1,763,581	5,840,420
Total - All Funds	$ 7,863,063	$ 7,863,063

Of the $7,863,063 Due To / From Other Funds at December 31, 2024, $1,569,863 represented inter-fund loans to cover temporary cash flow shortfalls. The remainder represented unpaid routine inter-fund billings or transfers.

NOTE 8 INTERFUND TRANSFERS AND RPC ESCROW ACCOUNT

	Transfers In	Transfers Out
Major Governmental Funds:		
General Corporate	$ 1,018,833	$ 2,841,604
Regional Planning Commission	33,321	-
Capital Asset Replacement	3,654,027	-
Nonmajor Governmental Funds (Aggregate)	5,907	1,870,484
Total - All Funds	$ 4,712,088	$ 4,712,088

Interfund transfers in/out might include grant matches, interfund subsidies and transfers into debt service funds. Significant transfers in fiscal year 2024 include the following:

- $413,365 from the Public Safety Sales Tax Fund to the Capital Asset Replacement Fund to set aside money for future capital expenditures; and,

- $2,357,737 from the General Fund to the Capital Replacement Fund to cover current asset replacement.

NOTE 9 ON-BEHALF PAYMENTS FOR SALARIES

The state of Illinois paid salary stipends totaling $39,000 to various County officials during fiscal year 2024 on behalf of the County. The County recorded these payments as intergovernmental revenues and salaries expenditures in the General Fund.

NOTE 10 COMPENSATED ABSENCES PAYABLE

It is the County's policy to permit employees to accumulate a limited amount of earned but unused vacation, personal time, and sick time, which is attributable to services already rendered and is not contingent upon events outside the control of the employer or employee, such as illness. Calculations use pay rates in effect at December 31 and include the County's share of Social Security and Medicare taxes. The resulting liability and current year expense for compensated absences are recognized in the government-wide and proprietary fund financial statements. A liability for compensated absences is reported in the governmental funds only when they become currently payable through employees retiring or terminating employment. Compensated absences payable for the governmental activities are liquidated by the various governmental funds which pay employee salaries, such as the General Fund, Regional Planning Commission Fund, Early Childhood Fund, County Highway Fund, Animal Control Fund and Mental Health Fund.

Changes in compensated absences payable for the fiscal year ended December 31, 2024, are as follows:

	December 31, 2023 Balance	Additions	Deductions	December 31, 2024 Balance	Expected To Be Paid Within 1 Year
Governmental Activities	$ 3,220,561	$ 3,708,484	$ (3,632,558)	$ 3,296,487	$ 627,717

NOTE 11 RISK FINANCING

A. Workers' Compensation Self-Funded Insurance

In January 1986, the County established a self-funded workers' compensation insurance plan, which is reported in an internal service fund-the Self-Funded Insurance Fund. An independent company administers the plan and the County's risk retention is $300,000 per individual per claim. The County purchases commercial insurance for the amount of any claim above this retention. Settled claims have not exceeded this commercial coverage in the past three fiscal years. Actual claims paid in the fiscal year ended December 31, 2024, net of insurance reimbursements, were $560,867. A liability for claims payable must be reported if the liability is both probable and estimable. The independent plan administrator estimates the total of unpaid claims that were incurred and reported but the plan administrator does not include incurred-but-not-reported claims (IBNR) in the calculation. Instead, based on an actuarial study completed in June 2025, rolled back to 2024, the projected liability for estimated (undiscounted) claims payable including IBNR at December 31, 2024 was $1,339,003. Changes in the liability for estimated workers' compensation claims payable for the last two fiscal years are as follows:

Fiscal Year Ending Dec 31	Claims Liability Beginning of Year	Claims Incurred and Changes in Estimates	Net Claims Paid	Claims Liability End of Year	Expected To Be Paid Within 1 Year
2023	$ 1,753,501	$ 618,462	$ (822,454)	$ 1,549,509	$ 709,825
2024	1,549,509	350,361	(560,867)	1,339,003	546,360

B. Liability/Auto Self-Funded Insurance

The County began self-funding general liability and auto insurance in fiscal year 1994 through the Self-Funded Insurance (Internal Service) Fund. An independent company administers the plan. The County's risk retention is $250,000 per occurrence but purchases commercial insurance for claims in excess of this retention. Settled claims have not exceeded this commercial coverage in the past three fiscal years. Actual claims paid in the fiscal year ended December 31, 2024, net of insurance reimbursements, were $-0-. A liability for claims payable must be reported if the liability is both probable and estimable. Per an actuarial study completed in June 2025, rolled back to 2024, the projected liability for estimated (undiscounted) claims payable (including IBNR) at December 31, 2024 was $789,227. Changes in the liability for estimated liability/auto claims payable for the last two fiscal years are as follows:

Fiscal Year Ending Dec 31	Claims Liability Beginning of Year	Claims Incurred and Changes in Estimates	Net Claims Paid	Claims Liability End of Year	Expected To Be Paid Within 1 Year
2023	$ 1,351,636	$ 527,109	$ (375,919)	$ 1,502,826	$ 456,240
2024	1,502,826	(713,599)	-	789,227	272,368

NOTE 11 RISK FINANCING (CONTINUED)

C. Other Fully Insured Risks

The County purchases commercial insurance, with varying deductible for all other risks of loss, such as property damage, boiler and machinery, and public official bonds. The State of Illinois fully insures Unemployment compensation. Settled claims have not exceeded this insurance coverage in any of the past three fiscal years.

The County provides employee health benefits in the form of set contributions toward medical and life insurance premiums. The employee is responsible for the balance of the premium amount as well as for any deductibles or co-payments. Risk of loss related to employee health benefits is borne by the employee and the insurance company or health maintenance organization; the County is at no risk of loss.

NOTE 12 LONG-TERM DEBT

A. General Obligation Bonds/Debt Certificates – Governmental Activities

Description	Amount
2014 Series Public Safety Refunding Bonds of the 2019 bond issue: $9,795,000; due in 6 annual installments from 2024 to 2029; interest rate 5.00%; $1,968,593 bond premium amortized over 14 years 1 month; $138,834 bond issuance costs treated as period costs; $-0- deferred charge on refunding.	
Balance outstanding at December 31, 2023	$ 8,465,000
Bond interest payments made in 2024	247,750
Bond principal payments made in 2024	7,020,000
Balance outstanding at December 31, 2024	1,445,000
2016 Series Public Safety Refunding Bonds (Direct Placement) of the 2007 Courthouse exterior renovation and clock and bell tower restoration: $3,775,000; due in 10 annual installments from 2017 to 2026; interest rate 1.838%; $36,084 bond issuance costs treated as period costs; $-0- deferred charge on refunding. Refunding of the 2007 Courthouse exterior renovation and clock and bell tower restoration.	
Balance outstanding at December 31, 2023	1,205,000
Bond interest payments made in 2024	22,142
Bond principal payments made in 2024	395,000
Balance outstanding at December 31, 2024	810,000

NOTE 12 LONG-TERM DEBT (CONTINUED)

A. General Obligation Bonds/Debt Certificates – Governmental Activities (Continued)

2022A Series General Obligation Bonds for Jail consolidation: $15,425,000; due in 8 annual installments from 2030 to 2037; interest rates 3.00% to 3.59%; $142,001.55 bond issuance costs treated as period costs.

Balance outstanding at December 31, 2023	15,425,000
Bond interest payments made in 2024	771,250
Bond principal payments made in 2024	-
Balance outstanding at December 31, 2024	15,425,000

2022B Series General Obligation Bonds for County Plaza: $19,015,000; due in 20 annual installments from 2024 to 2043; interest rates 2.75% to 4.20%; $169,126.85 bond issuance costs treated as period costs.

Balance outstanding at December 31, 2023	18,460,000
Bond interest payments made in 2024	857,700
Bond principal payments made in 2024	-
Balance outstanding at December 31, 2024	18,460,000

2024 Series General Obligations Refunding Bonds (Public Safety Sales Tax Alternate Revenue Source) not to exceed $8,800,000 due in 4 annual installments from 2026 to 2029; interest rate of 5%; bond issuance cost $402,087 treated as period cost

Balance outstanding at December 31, 2023	-
Bond issuance	6,845,000
Bond interest payments made in 2024	57,992
Bond principal payments made in 2024	-
Balance outstanding at December 31, 2024	6,845,000

2024 Bond Transactions - Government Activities

Balance outstanding at December 31, 2023	43,735,000
Bond Issuance	6,845,000
Bond interest payments made in 2024	1,959,984
Bond principal payments made in 2024	7,415,000
Balance outstanding at December 31, 2024	43,165,000

NOTE 12 LONG-TERM DEBT (CONTINUED)

A. General Obligation Bonds/Debt Certificates – Governmental Activities (Continued)

Annual Debt Service Requirements for Bonds

The schedule below provides the required annual bond debt service listed by the funds from which payments are made:

	Governmental Activities								
	Direct Placement				Direct Placement				Total Debt
	General Corporate Fund		General Corporate Fund		Public Safety Sales Tax Fund		Public Safety Sales Tax Fund		Service
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Requirement
2025	$ 180,000	$ 1,575	$ 610,000	$ 857,700	$ 400,000	$ 14,884	$ 1,560,000	$ 1,326,625	$ 4,950,784
2026	-	-	640,000	827,200	410,000	7,534	1,500,000	1,158,375	4,543,109
2027	-	-	670,000	795,200	-	-	1,620,000	1,083,125	4,168,325
2028	-	-	705,000	761,700	-	-	1,740,000	1,001,750	4,208,450
2029	-	-	740,000	726,450	-	-	1,870,000	914,125	4,250,575
2030-2043	-	-	15,095,000	5,436,050	-	-	15,425,000	3,259,750	39,215,800
Total	$ 180,000	$ 1,575	$ 18,460,000	$ 9,404,300	$ 810,000	$ 22,418	$ 23,715,000	$ 8,743,750	$ 61,337,043

At December 31, 2024, $4,950,784 was available in restricted fund balance in the Public Safety Sales Tax Special Revenue Fund to meet debt service requirements.

B. Summary of Changes in Long-Term Liabilities

	December 31, 2023 Balance	Additions	Deductions	December 31, 2024 Balance	Due Within One Year
Governmental Activities:					
General Obligation Bonds	$ 42,350,000	$ 6,845,000	$ (7,020,000)	$ 42,175,000	$ 2,170,000
Direct Placements	1,385,000	-	(395,000)	990,000	580,000
Unamortized Bond Premium	3,834,283	402,087	(934,704)	3,301,666	934,704
Total Bonds Payable	47,569,283	7,247,087	(8,349,704)	46,466,666	3,684,704
Lease Liability	6,372,440	137,694	(6,227,056)	283,078	168,470
Compensated Absences	3,220,561	3,708,484	(3,632,558)	3,296,487	627,717
Estimated Claims Payable	3,052,335	1,145,571	(1,198,373)	2,128,230	818,728
Total Governmental Activities	$ 60,214,619	$ 12,238,836	$ (19,407,691)	$ 52,174,461	$ 5,299,619

Long-term liabilities for estimated claims payable are liquidated by the Self-Funded Insurance (Internal Service) Fund. Liabilities for compensated absences will be liquidated within those funds in which the expenses occur.

NOTE 13 LEASES

A. Leases Liability

The County has several noncancelable leases for the use of various facilities. During the year end December 31, 2024, the County entered into termination agreements for two leases related to the rental of building space for the Regional Planning Commission. The future minimum lease payments are shown below:

Fiscal Year	Principal	Interest	Total
2025	$ 168,470	$ 5,857	$ 174,327
2026	114,608	1,325	115,933
Total Minimum Lease Payments	$ 283,078	$ 7,182	$ 290,260

B. Lease Receivable

The County, acting as lessor, leases various facilities under long-term, noncancelable lease agreements. The leases expire at various dates through 2045 and provide for renewal options ranging from one to five years. During the year ended December 31, 2024, the County recognized $576,911 and $68,861 in lease revenue and interest revenue, respectively, pursuant to these contracts.

Total future minimum lease payments to be received under lease agreements are as follows:

Fiscal Year	Principal	Interest	Total
2025	$ 535,679	$ 59,116	$ 594,795
2026	502,111	49,616	551,727
2027	479,808	40,656	520,464
2028	437,087	32,571	469,658
2029	444,265	25,393	469,658
2030-2032	1,355,730	32,023	1,387,753
Total Minimum Lease Payments	$ 3,754,680	$ 239,375	$ 3,994,055

NOTE 14 FUND BALANCE

A. Deficit Fund Balance

As of December 31, 2024, the following funds had deficit fund balance:

- Nursing Home Post-Closure Special Revenue Fund ($2,117,921),
- Indoor Climate Resources Agency Fund ($271,684),
- Workforce Development Special Revenue Fund ($235,553)
- Election Assistance/Accessibility Grant Special Revenue Fund ($157,510), and
- County Grant Fund ($216)

NOTE 14 FUND BALANCE (CONTINUED)

A. Deficit Fund Balance (Continued)

The Champaign County Board continues to monitor and address the future fund balance deficits through the vehicle of the annual budget. Reallocation of the former Nursing Home operating property tax levy was made under Property Tax Extension Law to fulfill outstanding obligations under the Nursing Home Post-Closure Fund in future years.

B. Fund Balance Classifications – Governmental Funds

Fund balances of governmental funds may be restricted, committed, or assigned to specific purposes. The County reports the total of the restricted, committed and assigned fund balances on the basic and combining statements of net position. The schedule below shows the major purposes of those restrictions, commitments, and assignments:

	General Fund	Capital Asset Replacement Fund	Regional Planning Comm Fund	American Rescue Plan Act	Nonmajor Governmental Funds	Total Governmental Funds
Restricted by State Statutes, Grant/Donor Stipulations, or Debt Covenants:						
For Debt Service	$ -	$ -	$ -	$ -	$ 10,347,857	$ 10,347,857
For General Government	2,099,398	-	-	935,480	2,289,657	5,324,535
For Justice and Public Safety	-	-	-	-	6,679,902	6,679,902
For Health	-	-	-	-	9,002,660	9,002,660
For Education	-	-	-	-	2,586,034	2,586,034
For Development	-	-	3,397,304	-	6,479,544	9,876,848
For Highways and Bridges	-	-	-	-	24,902,299	24,902,299
For Capital Projects	-	8,072,227	-	-	-	8,072,227
For Insurance and Fringes	-	-	-	-	5,323,795	5,323,795
Total Restricted Fund Balance	$ 2,099,398	$ 8,072,227	$ 3,397,304	$ 935,480	$ 67,611,748	$ 82,116,157
Committed by County Board Resolution:						
To Solid Waste Management	$ -	$ -	$ -	$ -	$ 14,239	$ 14,239
Assigned by County Officials:						
To Capital Projects	$ -	$ -	$ -	$ -	$ 18,734	$ 18,734

NOTE 15 GOVERNMENT-WIDE STATEMENT OF NET POSITION

The government-wide statement of net position includes a restricted portion totaling $81,868,272 as shown in the schedule above. Of this amount, $56,469,393 is externally restricted based on state statutes; $12,951,624 is restricted through grantor/donor stipulations; and $12,447,255 is restricted based on debt covenants.

NOTE 16 ILLINOIS MUNICIPAL RETIREMENT FUND

IMRF Plan Description

The County of Champaign's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multi-employer plan. We have provided a summary of IMRF's pension benefits in the "Benefits Provided" paragraph below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The clear majority of IMRF members participate in the Regular Plan (REG). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan, limited to officials elected prior to August 8, 2011.

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees become vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 vested employees, who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) are entitled to an annual retirement benefit, payable monthly for life. This benefit is equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired ***on or after*** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating vested employees who retire at age 62 (at reduced benefits) or, after age 67 (at full benefits) are entitled to an annual retirement benefit, payable monthly for life. This benefit is equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

NOTE 16 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

IMRF Plan Description (Continued)

Plan Membership

As of December 31, 2024, the measurement date, membership of the plan was as follows:

	Regular Plan	SLEP	ECO
Retirees and Beneficiaries	680	158	9
Inactive, Nonretired Members	1,314	47	-
Active Members	679	70	-
Total	2,673	275	9

Contributions

As set by statute, the County of Champaign's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2024 was 2.71% for the Regular plan, and 21.37% for SLEP for the year ended December 31, 2024. There were no active employees on the ECO plan in 2024. For the fiscal year ended December 31, 2024, the County contributed $2,366,137 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. The IMRF Board of Trustees set the contribution rates for disability and death benefits, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The County's net pension liability (asset) was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The County is a member of a joint venture with GIS and GIS employees are included with County employees in participation in the IMRF plan. Contributions for GIS employees are included in the actuarial valuation of the net pension liability (asset) and a portion of that liability (asset) is allocated to GIS.

NOTE 16 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

IMRF Plan Description (Continued)

Actuarial Assumptions

The total pension liabilities for the Regular, SLEP and ECO plans were determined by actuarial valuations performed as of December 31, 2024, using the following actuarial methods and assumptions:

Actuarial Cost Method	Aggregate Entry Age Normal
Asset Valuation Method	5-Year smoothed fair value; 20% corridor
Inflation Rate	2.25%
Salary Increases	2.75% to 13.75%, including inflation
Investment Rate of Return	7.25%
Projected Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
Long-Term expected real rate of return	The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

NOTE 16 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

IMRF Plan Description (Continued)

Actuarial Assumptions (Continued)

Asset Class	Target Allocation	One-Year Arithmetic	Ten-Year Geometric
Equities	33.5 %	5.70 %	4.35 %
International Equities	18.0	7.10	5.40
Fixed Income	24.5	5.30	5.20
Real Estate	10.5	7.30	6.40
Alternatives:	12.5		
Private Equity		10.00	6.25
Hedge Funds		N/A	N/A
Commodities		6.05	4.85
Cash Equivalents	1.0	3.60	3.60

Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liabilities for the Regular, SLEP, and ECO plans. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions would be made at the current contribution rate, and that employer contributions would be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate is based on an index of 20-year general obligation bonds with an average AA credit rating (published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

The prior year rate was 7.25% for the Regular, SLEP and ECO Plans.

NOTE 16 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

IMRF Plan Description (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability (asset), calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1 percentage point lower or 1 percentage point higher:

	1% Decrease	Current Discount Rate	1% Increase
Regular - Primary Government:			
Net Pension Liability/(Asset)	$ 12,933,838	$ (6,703,415)	$ (22,231,234)
Regular - GIS:			
Net Pension Liability/(Asset)	$ 159,983	$ (73,188)	$ (257,564)
Regular - Total:			
Net Pension Liability/(Asset)	$ 13,093,821	$ (6,776,603)	$ (22,488,798)
SLEP:			
Net Pension Liability/(Asset)	$ 20,263,422	$ 7,591,665	$ (2,850,882)
ECO:			
Net Pension Liability/(Asset)	$ 696,200	$ 399,360	$ 140,200

Changes in Net Pension Liability/(Asset)

The changes in net pension liabilities/(assets) for the Regular, SLEP, and ECO plans for the calendar year ended December 31, 2024, were as follows:

	Increase/(Decrease)		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A-B)
Regular - Primary Government:			
Balance at December 31, 2023	$ 170,536,923	$ 176,451,282	$ (5,914,359)
Service Cost	2,905,425	-	2,905,425
Interest on Total Pension Liability	12,159,525	-	12,159,525
Difference Between Expected and Actual Experience on the Total Pension Liability	1,680,787	-	1,680,787
Change of Assumptions	(9,583)	-	(9,583)
Benefit Payments, Including Refunds of Employee Contributions	(8,862,366)	(8,862,366)	-
Contributions - Employer	-	971,949	(971,949)
Contributions - Employee	-	1,613,164	(1,613,164)
Net Investment Income	-	17,930,026	(17,930,026)
Other (Net Transfer)	-	(2,989,929)	2,989,929
Balance at December 31, 2024	$ 178,410,711	$ 185,114,126	$ (6,703,415)

NOTE 16 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

IMRF Plan Description (Continued)

Changes in Net Pension Liability/(Asset) (Continued)

	Increase/(Decrease)		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A-B)
Regular - GIS:			
Balance at December 31, 2023	$ 2,022,776	$ 2,097,036	$ (74,260)
Service Cost	31,721	-	31,721
Interest on Total Pension Liability	132,756	-	132,756
Difference Between Expected and Actual Experience on the Total Pension Liability	18,351	-	18,351
Change of Assumptions	9,583	-	9,583
Benefit Payments, Including Refunds of Employee Contributions	(96,758)	(96,758)	-
Contributions - Employer	-	10,612	(10,612)
Contributions - Employee	-	17,612	(17,612)
Net Investment Income	-	195,758	(195,758)
Other (Net Transfer)	-	(32,643)	32,643
Balance at December 31, 2024	$ 2,118,429	$ 2,191,617	$ (73,188)

	Increase/(Decrease)		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A-B)
Regular - Total:			
Balance at December 31, 2023	$ 172,559,699	$ 178,548,318	$ (5,988,619)
Service Cost	2,937,146	-	2,937,146
Interest on Total Pension Liability	12,292,281	-	12,292,281
Difference Between Expected and			-
Actual Experience on the Total Pension Liability	1,699,138	-	1,699,138
Change of Assumptions	-	-	-
Benefit Payments, Including Refunds of Employee Contributions	(8,959,124)	(8,959,124)	-
Contributions - Employer	-	982,561	(982,561)
Contributions - Employee	-	1,630,776	(1,630,776)
Net Investment Income	-	18,125,784	(18,125,784)
Other (Net Transfer)	-	(3,022,572)	3,022,572
Balance at December 31, 2024	$ 180,529,140	$ 187,305,743	$ (6,776,603)
Balance at December 31, 2024 - County			$ (6,703,415)
Balance at December 31, 2024 - GIS			$ (73,188)

NOTE 16 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

IMRF Plan Description (Continued)

Changes in Net Pension Liability/(Asset) (Continued)

	Increase/(Decrease)		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A-B)
SLEP:			
Balance at December 31, 2023	$ 98,633,440	$ 89,102,808	$ 9,530,632
Service Cost	970,890	-	970,890
Interest on Total Pension Liability	6,982,431	-	6,982,431
Difference Between Expected and Actual Experience on the Total Pension Liability	1,648,717	-	1,648,717
Change of Assumptions	-	-	-
Benefit Payments, Including Refunds of Employee Contributions	(5,618,986)	(5,618,986)	-
Contributions - Employer	-	1,381,872	(1,381,872)
Contributions - Employee	-	607,402	(607,402)
Net Investment Income	-	9,066,543	(9,066,543)
Other (Net Transfer)	-	485,188	(485,188)
Balance at December 31, 2024	$ 102,616,492	$ 95,024,827	$ 7,591,665

	Increase/(Decrease)		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A-B)
ECO:			
Balance at December 31, 2023	$ 4,090,358	$ 3,665,282	$ 425,076
Service Cost	-	-	-
Interest on Total Pension Liability	280,909	-	280,909
Difference Between Expected and			-
Actual Experience on the Total Pension Liability	(73,825)	-	(73,825)
Change of Assumptions	-	-	-
Benefit Payments, Including Refunds of Employee Contributions	(431,502)	(431,502)	-
Contributions - Employer	-	-	-
Contributions - Employee	-	-	-
Net Investment Income	-	260,925	(260,925)
Other (Net Transfer)	-	(28,125)	28,125
Balance at December 31, 2024	$ 3,865,940	$ 3,466,580	$ 399,360

NOTE 16 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

IMRF Plan Description (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2024, the County of Champaign recognized pension expense / (income) of $5,229,925, $1,950,400, and ($16,299) for the Regular, SLEP, and ECO plans respectively. Total pension expense / income for the County and GIS were $7,107,543 and $56,483, respectively. At December 31, 2024, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Regular - Primary Government:		
Difference Between Expected and Actual Experience	$ 981,721	$ -
Changes in Assumptions	-	17,684
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	3,748,059	-
Total	$ 4,729,780	$ 17,684

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Regular - Geographic Information Systems:		
Difference Between Expected and Actual Experience	$ 10,718	$ -
Changes in Assumptions	-	193
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	40,921	-
Total	$ 51,639	$ 193

	Deferred Outflows of Resources	Deferred Inflows of Resources
Regular - Total:		
Difference Between Expected and Actual Experience	$ 992,439	$ -
Changes in Assumptions	-	17,877
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	3,788,980	-
Total	$ 4,781,419	$ 17,877

NOTE 16 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

IMRF Plan Description (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
SLEP:		
Difference Between Expected and Actual Experience	$ 1,129,409	$ -
Changes in Assumptions	-	60,984
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,556,295	-
Total	$ 3,685,704	$ 60,984

	Deferred Outflows of Resources	Deferred Inflows of Resources
ECO:		
Difference Between Expected and Actual Experience		
Changes in Assumptions	$ 136,760	$ -
Total	$ 136,760	$ -

The remaining amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	Regular Primary Government	Regular GIS	Regular Total	SLEP	ECO
2025	$ 2,711,650	$ 29,605	$ 2,741,255	$ 1,969,643	$ 47,110
2026	5,447,050	59,470	5,506,520	3,431,594	119,490
2027	(2,354,402)	(25,705)	(2,380,107)	(1,232,403)	(27,470)
2028	(1,092,202)	(11,924)	(1,104,126)	(544,114)	(2,370)
Total	$ 4,712,096	$ 51,446	$ 4,763,542	$ 3,624,720	$ 136,760

NOTE 17 OTHER POSTEMPLOYMENT BENEFITS

The County provides postemployment benefits other than pensions through a single-employer defined-benefit OPEB plan offering continuing coverage under the County's group health insurance plan for retirees and their dependents. The retirees pay the entire amount of their premiums for this coverage; however, the premiums are blended rates based on the cost of healthcare benefits for younger active employees along with retirees. Thus, the premiums paid by retirees are lower than the true cost of their healthcare benefits, resulting in the retirees receiving an "implicit rate subsidy." Prior to fiscal year 2010, retirees over age 65 could choose the same health plans available to younger retirees and active employees. Starting in fiscal year 2010, retirees over age 65 were restricted to Medicare supplemental plans with community-rated premiums, so there is no implicit rate subsidy for them.

While the County is committed to providing these benefits to retirees, there is no formal written plan and no stand-alone financial report for the plan exists. Retirees pay the full amount of the blended premiums, as determined by the group health insurance company. The retiree contribution rates for 2024 ranged from $190 to $297 per month, depending on coverage level chosen. The County's contribution is in the form of higher premiums paid for active employees that subsidize the cost of the retirees' health insurance. The County finances the plan on a pay- as-you-go basis.

Plan Membership

As of December 31, 2024, the measurement date, membership of the plan was as follows:

Active Members	623
Retirees and Beneficiaries	24
Total	647

Total OPEB Liability

The County's total OPEB liability was measured as of December 31, 2024. The total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation dated January 1, 2024. There have been no significant changes between the valuation date and the County's fiscal year-end.

NOTE 17 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Actuarial Assumptions

The total OPEB liability was determined by actuarial valuations performed as of January 1, 2024, using the following actuarial methods and assumptions:

Actuarial Cost Method	Aggregate Entry Age Normal
Discount Rate	4.08%. This is based on the 20-Year Tax-Exempt Municipal Bond Yield
Inflation Rate	2.3%
Salary Increases	2.5% including inflation
Medical Trend Rate	4.80%-3.90% over 51 years
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Change in the Total OPEB Liability

The change in total OPEB liability for the calendar year ended December 31, 2024 was as follows:

	Governmental Activities
Balances at December 31, 2023	$ 2,994,868
Service Cost	170,229
Interest	99,885
Economic/Demographic Gains or Losses	948,332
Changes of Assumptions	(263,950)
Benefit Payments	(203,914)
Balance at December 31, 2024	$ 3,745,450

NOTE 17 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the plan's total OPEB liability, calculated using a Single Discount Rate of 4.08%, as well as what the plan's total OPEB liability would be if it were calculated using a Single Discount Rate that is 1 percentage point lower or 1 percentage point higher:

	1% Decrease 3.08%	Current Discount Rate 4.08%	1% Increase 5.08%
Total OPEB Liability - Governmental:	$ 4,043,090	$ 3,745,450	$ 3,475,317

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the plan's total OPEB liability, calculated using the Healthcare Cost Trend Rate as well as what the plan's OPEB liability would be if it were calculated using Healthcare Cost Tend Rates that are 1 percentage point lower or 1 percentage point higher:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB Liability - Governmental:	$ 3,397,923	$ 3,745,450	$ 4,146,558

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024 the County recognized OPEB expense of $306,837. At December 31, 2024, the County reported deferred outflows or resources and deferred inflows of resources related to OPEB from the following sources:

Deferred Amounts Related to OPEB	Deferred Outflows of Resources	Deferred Inflows of Resources
Total:		
Difference Between Expected and Actual Experience	$ 814,764	$ (355,687)
Changes of Assumptions	283,825	(501,100)
Total	$ 1,098,589	$ (856,787)

NOTE 17 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB (Continued)

The remaining amounts reported as deferred outflows of resources and deferred and flows of resources related to OPEB will be recognized in OPEB expense in future periods as follows:

Year Ending December 31,	Net Deferred Inflows of Resources Primary Government
2025	$ 36,723
2026	11,910
2027	10,211
2028	28,243
2029	48,685
Thereafter	106,030
Total	$ 241,802

NOTE 18 JOINT VENTURES

A. Metropolitan Computer Aided Dispatch (METCAD)

On December 1, 1981, Champaign County entered into an intergovernmental agreement with the City of Champaign, the City of Urbana, and the University of Illinois for the primary purpose of operating an emergency response computer-aided dispatching service (METCAD), originally created by the other three participants in 1979. Each member agency designates two representatives, an administrative representative, and a public safety (police or fire department) representative, to serve on the METCAD Policy Board. In addition, the Policy Board includes two rural representatives, one from a nonmember police agency and one from a nonmember fire agency.

While representation on the Policy Board is equal among the member agencies, the funding of operating expenses is based on a formula which considers the proportional number of calls received for each agency. Each member agency holds an equity interest in METCAD capital assets according to the proportion of funding for METCAD operations provided by each member agency since May 1, 1979. These proportions will vary slightly from year to year. At June 30, 2024 (the latest fiscal year-end for METCAD), Champaign County's equity interest share was 17.20%, or $3,172,440 which is reported in the Statement of Net Position as an investment in joint venture. The net increase of $319,716 from the amount reported for June 30, 2023, is reported in the Statement of Activities under functional revenues for Justice and Public Safety.

NOTE 18 JOINT VENTURES (CONTINUED)

A. Metropolitan Computer Aided Dispatch (METCAD) (Continued)

A copy of the separate audited financial statements for METCAD may be obtained from the City of Champaign Finance Department, 102 N. Neil Street, Champaign, IL 61820. Summary financial information for METCAD for the fiscal year ended June 30, 2024, is provided below.

Financial Position as of June 30, 2024	
Total Assets and Deferred Outflows	$ 22,718,125
Total Liabilities and Deferred Inflows	4,273,706
Total Net Position	$ 18,444,419

Results of Operations for the Fiscal Year Ended June 30, 2024	
Total Revenues	$ 8,229,104
Total Expenses	6,109,812
Change in Net Position	2,119,292
Net Position - Beginning	16,547,124
Restatement for Error Correction	(221,997)
Net Position - Beginning as Restated	16,325,127
Net Position - Ending	$ 18,444,419

B. Geographic Information System Consortium (GIS)

On August 20, 2002, Champaign County entered into an intergovernmental agreement with the City of Champaign, the City of Urbana, the University of Illinois, the Village of Rantoul, the Village of Savoy, and the Village of Mahomet for the purpose of developing and operating a countywide geographic information system (GIS). The GIS Consortium's fiscal year parallels that of Champaign County as the lead agency. Therefore, its year-end is December 31, 2024. Each member agency designates one voting representative to serve on the GIS Policy Committee. In addition, the Policy Committee includes one nonvoting representative of small or specialized governmental users and one nonvoting representative of the nongovernmental sector.

NOTE 18 JOINT VENTURES (CONTINUED)

B. Geographic Information System Consortium (GIS) (Continued)

While representation on the Policy Committee is equal among the member agencies, the funding of operating expenses is based on a cost-sharing formula established by the members. Each member agency holds an equity interest in the GIS Consortium's assets in the same proportion as the funding provided by each member agency since the Consortium's inception. These proportions will vary from year to year. At December 31, 2024 Champaign County's equity interest share was 60.66%, totaling $458,674, which is derived from the Statement of Net Position as an investment in joint venture. The net decrease of $12,550 in the County's share of equity for the fiscal year ended December 31, 2024 is derived from the Statement of Activities under functional revenue for development.

Separate audited financial statements of the GIS Consortium may be obtained from the Champaign County GIS Department, 1776 E. Washington, Urbana, IL 61802. Summary financial information for the fiscal year ended December 31, 2024 is presented below.

Financial Position as of December 31, 2024		
Total Assets and Deferred Outflows	$	947,841
Total Liabilities and Deferred Inflows		191,702
Total Net Position	$	756,139
Results of Operations for the Fiscal Year Ended December 31, 2024		
Total Revenues	$	691,963
Total Expenses		712,909
Change in Net Position		(20,946)
Net Position - Beginning		777,085
Net Position - Ending	$	756,139

NOTE 19 CONTINGENT LIABILITIES

The County is a defendant in several other lawsuits and notices of claims, which are being defended by the County and its insurance representatives. It is believed that the County's ultimate liability from these suits, after applicable insurance coverage, will not have a material effect on the financial statements.

NOTE 20 COMMITMENTS

County Capital Projects

The County has two major construction projects related to the 2022 bond issues totaling $42.3 million.

Project Description	Project #	Total Commitment	Spent Through 12/31/24	Remaining Commitment
County Plaza	#ITB2022-007	$ 20,052,647	$ 22,865,939	$ -
Jail Expansion	#ITB2022-009	22,273,819	22,025,247	248,572
Total		$ 42,326,465	$ 44,891,186	$ 248,572

Road and Bridge Construction Projects

The County Highway Department has five Special Revenue Funds with December 31, 2024 fund balances totaling $33.0 million. Much of those funds are restricted to road and bridge construction projects, some of which are multiple-year projects. Current projects with significant commitments include:

Project Description	Project #	Total Commitment	Spent Through 12/31/24	Remaining Commitment
215 Rantoul/Stanton 2400N between 4 & 32	23-28130-00-BR	300,000.00	$ 27,678	$ 272,322
221 Ludlow Twp Bridge	22-14129-00-BR	175,000.00	36	174,964
224 CH 8	24-00144-00-BR	750,000.00	32,163	717,837
225 CH 16	24-00143-00-BR	400,000.00	15,951	384,049
226 Urbana Twp Bridge	22-30128-00-BR	750,000.00	1,366	748,634
227 Rantoul TWP	24-20142-00-BR	400,000.00	8,018	391,982
228 Brown TWP	24-02145-00-BR	901,415.00	20,327	881,088
229 Compromise TWP	24-06141-00-BR	577,071.00	36,661	540,410
230 Philo TWP	24-19140-00-BR	437,035.00	29,341	407,694
231 CH 15	24-00472-00-RS	7,000,000.00	142	6,999,858
CR 22 - from CR 20 to US 136	23-00466-00-SP	100,000.00	13,294	86,706
Pesotum Twp Bridge	21-18110-00-BR	400,000.00	8,701	391,299
Village of Fisher	no project number	250,000.00	-	250,000
1800E/1700N	24-27148-00-BR	121,979.00	46,598	75,381
Compromise Twp	18-06059-00-BR	5,000.00	-	5,000
Total		$ 12,567,500	$ 240,276	$ 12,327,224

NOTE 21 ACCOUNTING CHANGES

Change in Fund Presentation from Nonmajor to Major

Early Childhood Fund previously did not meet the criteria to be reported as a major governmental fund. However, effective January 1, 2024, the fund did meet the criteria to be reported as a major fund and is reported as a major governmental fund for the fiscal year ended December 31, 2024. The effect of that change to the financial reporting entity is shown in the table below:

	Early Childhood Fund	All Other (Non-Major) Governmental Funds
Fund Balance - Beginning of Year, as Previously Reported	$ -	$ 54,778,135
Change to Financial Reporting	4,235,241	(4,235,241)
Fund Balance - Beginning of Year, as Adjusted	$ 4,235,241	$ 50,542,894

REQUIRED SUPPLEMENTARY INFORMATION

EXHIBIT X

COUNTY OF CHAMPAIGN, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR PLAN
LAST TEN FISCAL YEARS
(SEE INDEPENDENT AUDITORS’ REPORT)

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST TEN YEARS

	2024			2023			2022		
Calendar Year Ended December 31,	Primary Government	GIS	Total County	Primary Government	GIS	Total County	Primary Government	GIS	Total County
Total Pension Liability									
Service Cost	$ 2,905,425	$ 31,721	$ 2,937,146	$ 2,761,562	$ 34,673	$ 2,796,235	$ 2,706,877	$ 33,987	$ 2,740,864
Interest on the Total Pension Liability	12,159,525	132,756	12,292,281	11,733,920	147,328	11,881,248	11,197,477	140,594	11,338,071
Changes of Benefit Terms	-	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	1,680,787	18,351	1,699,138	272,474	3,421	275,895	2,418,613	30,368	2,448,981
Changes of Assumptions	(9,583)	9,583	-	(85,158)	(1,069)	(86,227)	39,391	(39,391)	-
Benefit Payments, including Refunds of Employee Contributions	(8,862,366)	(96,758)	(8,959,124)	(9,458,469)	(118,758)	(9,577,227)	(8,443,768)	(106,019)	(8,549,787)
Net Change in Total Pension Liability	7,873,788	95,653	7,969,441	5,224,329	65,595	5,289,924	7,918,590	59,539	7,978,129
Total Pension Liability - Beginning	171,042,414	1,517,285	172,559,699	165,818,085	1,451,690	167,269,775	157,899,495	1,392,151	159,291,646
Total Pension Liability - Ending (A)	$ 178,916,202	$ 1,612,938	$ 180,529,140	$ 171,042,414	$ 1,517,285	$ 172,559,699	$ 165,818,085	$ 1,451,690	$ 167,269,775
Plan Fiduciary Net Position									
Contributions - Employer	$ 971,949	$ 10,612	$ 982,561	$ 859,199	$ 10,788	$ 869,987	$ 1,623,711	$ 20,387	$ 1,644,098
Contributions - Employee	1,613,164	17,612	1,630,776	1,507,624	18,929	1,526,553	1,430,805	17,965	1,448,770
Net Investment Income	17,930,026	195,758	18,125,784	17,958,343	225,480	18,183,823	(24,321,266)	(305,375)	(24,626,641)
Benefit Payments, including Refunds of Employee Contributions	(8,862,366)	(96,758)	(8,959,124)	(9,458,469)	(118,758)	(9,577,227)	(8,443,768)	(106,019)	(8,549,787)
Other (Net Transfer)	(2,989,929)	(32,643)	(3,022,572)	2,255,683	28,323	2,284,006	406,223	5,101	411,324
Net Change in Total Pension Liability	8,662,844	94,581	8,757,425	13,122,380	164,762	13,287,142	(29,304,295)	(367,941)	(29,672,236)
Total Pension Liability - Beginning	176,956,773	1,591,545	178,548,318	163,834,393	1,426,783	165,261,176	193,138,688	1,794,724	194,933,412
Total Pension Liability - Ending (B)	$ 185,619,617	$ 1,686,126	$ 187,305,743	$ 176,956,773	$ 1,591,545	$ 178,548,318	$ 163,834,393	$ 1,426,783	$ 165,261,176
Net Pension Liability (Asset) - Ending (A) - (B)	$ (6,703,415)	$ (73,188)	$ (6,776,603)	$ (5,914,359)	$ (74,260)	$ (5,988,619)	$ 1,983,692	$ 24,907	$ 2,008,599
Plan Fiduciary Net Position as a Percentage 00of the Total Pension Liability			103.75%			103.47%			98.80%
Covered Valuation Payroll	$ 35,865,286	$ 391,574	$ 36,256,860	$ 32,545,424	$ 408,630	$ 32,954,054	$ 30,730,690	$ 426,681	$ 31,155,871
Net Pension Liability (Asset) as a Percentage of Covered Valuation Payroll	-18.69%	-18.69%	-18.69%	-18.17%	-18.17%	-18.17%	6.46%	5.84%	6.45%

SCHEDULE OF EMPLOYER CONTRIBUTIONS

	2024			2023			2022		
	Primary Government	GIS	Total County	Primary Government	GIS	Total County	Primary Government	GIS	Total County
Actuarially Determined Contribution	$ 973,635	$ 10,630	$ 984,265	$ 859,199	$ 10,788	$ 869,987	$ 1,618,810	$ 19,989	$ 1,638,799
Contribution in relation to the Actuarially Determined Contribution	(973,635)	(10,630)	(984,265)	(859,199)	(10,788)	(869,987)	(1,624,109)	(19,989)	(1,644,098)
Contribution Deficiency/(Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ (5,299)	$ -	$ (5,299)
Covered Valuation Payroll	$ 35,865,286	$ 391,574	$ 36,256,860	$ 32,545,424	$ 408,630	$ 32,954,054	$ 30,730,690	$ 426,681	$ 31,155,871
Contributions as a Percentage of Covered Valuation Payroll	2.71%	2.71%	2.71%	2.64%	2.64%	2.64%	5.28%	4.68%	5.28%

EXHIBIT X

COUNTY OF CHAMPAIGN, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR PLAN (CONTINUED)
LAST TEN FISCAL YEARS
(SEE INDEPENDENT AUDITORS' REPORT)

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST TEN YEARS

	2021			2020			2019		
Calendar Year Ended December 31,	Primary Government	GIS	Total County	Primary Government	GIS	Total County	Primary Government	GIS	Total County
Total Pension Liability									
Service Cost	$ 2,813,175	$ 33,592	$ 2,846,767	$ 2,638,178	$ 31,232	$ 2,669,410	$ 2,905,635	$ 33,209	$ 2,938,844
Interest on the Total Pension Liability	10,999,582	131,345	11,130,927	10,540,928	124,789	10,665,717	10,241,660	117,054	10,358,714
Changes of Benefit Terms	-	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(2,740,464)	(32,724)	(2,773,188)	2,368,845	28,044	2,396,889	(1,284,848)	(14,685)	(1,299,533)
Changes of Assumptions	1,610	(1,610)	-	(1,562,903)	(20,553)	(1,583,456)	(10,854)	10,854	-
Benefit Payments, including Refunds of Employee Contributions	(7,944,135)	(94,860)	(8,038,995)	(7,513,158)	(88,945)	(7,602,103)	(7,568,960)	(86,507)	(7,655,467)
Net Change in Total Pension Liability	3,129,768	35,743	3,165,511	6,471,890	74,567	6,546,457	4,282,633	59,925	4,342,558
Total Pension Liability - Beginning	154,769,727	1,356,408	156,126,135	148,297,837	1,281,841	149,579,678	144,015,204	1,221,916	145,237,120
Total Pension Liability - Ending (A)	$ 157,899,495	$ 1,392,151	$ 159,291,646	$ 154,769,727	$ 1,356,408	$ 156,126,135	$ 148,297,837	$ 1,281,841	$ 149,579,678
Plan Fiduciary Net Position									
Contributions - Employer	$ 2,046,589	$ 24,438	$ 2,071,027	$ 2,197,515	$ 26,015	$ 2,223,530	$ 1,658,998	$ 18,961	$ 1,677,959
Contributions - Employee	1,381,307	16,494	1,397,801	1,379,776	16,335	1,396,111	1,287,039	14,710	1,301,749
Net Investment Income	28,890,628	344,980	29,235,608	21,909,005	259,370	22,168,375	24,934,786	284,985	25,219,771
Benefit Payments, including Refunds of Employee Contributions	(7,944,135)	(94,860)	(8,038,995)	(7,513,158)	(88,945)	(7,602,103)	(7,568,960)	(86,507)	(7,655,467)
Other (Net Transfer)	(1,939,186)	(23,157)	(1,962,343)	(596,864)	(7,065)	(603,929)	(275,758)	(3,151)	(278,909)
Net Change in Total Pension Liability	22,435,203	267,895	22,703,098	17,376,274	205,710	17,581,984	20,036,105	228,998	20,265,103
Total Pension Liability - Beginning	170,685,485	1,544,829	172,230,314	153,309,211	1,339,119	154,648,330	133,273,106	1,110,121	134,383,227
Total Pension Liability - Ending (B)	$ 193,120,688	$ 1,812,724	$ 194,933,412	$ 170,685,485	$ 1,544,829	$ 172,230,314	$ 153,309,211	$ 1,339,119	$ 154,648,330
Net Pension Liability (Asset) - Ending (A) - (B)	$ (35,221,193)	$ (420,573)	$ (35,641,766)	$ (15,915,758)	$ (188,421)	$ (16,104,179)	$ (5,011,374)	$ (57,278)	$ (5,068,652)
Plan Fiduciary Net Position as a Percentage 00of the Total Pension Liability			122.38%			110.31%			103.39%
Covered Valuation Payroll	$ 29,764,736	$ 355,418	$ 30,120,154	$ 30,081,190	$ 335,880	$ 30,417,070	$ 28,032,090	$ 321,357	$ 28,353,447
Net Pension Liability (Asset) as a Percentage of Covered Valuation Payroll	-118.33%	-118.33%	-118.33%	-52.91%	-56.10%	-52.94%	-17.88%	-17.82%	-17.88%

SCHEDULE OF EMPLOYER CONTRIBUTIONS

	2021			2020			2019		
	Primary Government	GIS	Total County	Primary Government	GIS	Total County	Primary Government	GIS	Total County
Actuarially Determined Contribution	$ 2,044,817	$ 24,438	$ 2,069,255	$ 2,197,473	$ 26,015	$ 2,223,488	$ 1,659,556	$ 18,968	$ 1,678,524
Contribution in relation to the Actuarially Determined Contribution	(2,046,497)	(24,530)	(2,071,027)	(2,197,515)	(26,015)	(2,223,530)	(1,658,998)	(18,961)	(1,677,959)
Contribution Deficiency/(Excess)	$ (1,680)	$ (92)	$ (1,772)	$ (42)	$ -	$ (42)	$ 558	$ 7	$ 565
Covered Valuation Payroll	$ 29,764,736	$ 355,418	$ 30,120,154	$ 30,081,190	$ 335,880	$ 30,417,070	$ 28,032,090	$ 321,357	$ 28,353,447
Contributions as a Percentage of Covered Valuation Payroll	6.88%	6.90%	6.88%	7.31%	7.75%	7.31%	5.92%	5.90%	5.92%

EXHIBIT X

COUNTY OF CHAMPAIGN, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR PLAN (CONTINUED)
LAST TEN FISCAL YEARS
(SEE INDEPENDENT AUDITORS' REPORT)

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST TEN YEARS

	2018			2017			2016		
Calendar Year Ended December 31,	Primary Government	GIS	Total County	Primary Government	GIS	Total County	Primary Government	GIS	Total County
Total Pension Liability									
Service Cost	$ 2,740,120	$ 28,517	$ 2,768,637	$ 2,855,304	$ 29,716	$ 2,885,020	$ 2,855,617	$ 29,719	$ 2,885,336
Interest on the Total Pension Liability	9,935,567	103,401	10,038,968	9,827,677	102,279	9,929,956	9,357,461	97,385	9,454,846
Changes of Benefit Terms	-	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(578,842)	(6,024)	(584,866)	(381,050)	(3,966)	(385,016)	181,259	1,886	183,145
Changes of Assumptions	3,957,731	41,189	3,998,920	(4,140,060)	(43,086)	(4,183,146)	(181,055)	18,008	(163,047)
Benefit Payments, including Refunds of Employee Contributions	(6,835,128)	(71,134)	(6,906,262)	(6,496,367)	(67,609)	(6,563,976)	(5,763,333)	(59,980)	(5,823,313)
Net Change in Total Pension Liability	9,219,448	95,949	9,315,397	1,665,504	17,334	1,682,838	6,449,949	87,018	6,536,967
Total Pension Liability - Beginning	134,795,756	1,125,967	135,921,723	133,130,252	1,108,633	134,238,885	126,680,303	1,021,615	127,701,918
Total Pension Liability - Ending (A)	$ 144,015,204	$ 1,221,916	$ 145,237,120	$ 134,795,756	$ 1,125,967	$ 135,921,723	$ 133,130,252	$ 1,108,633	$ 134,238,885
Plan Fiduciary Net Position									
Contributions - Employer	$ 2,486,658	$ 25,879	$ 2,512,537	$ 2,428,480	$ 25,274	$ 2,453,754	$ 2,571,016	$ 26,757	$ 2,597,773
Contributions - Employee	1,383,132	14,395	1,397,527	1,345,317	14,001	1,359,318	1,315,639	13,692	1,329,331
Net Investment Income	(7,795,046)	(81,125)	(7,876,171)	21,979,796	228,748	22,208,544	8,005,001	83,310	8,088,311
Benefit Payments, including Refunds of Employee Contributions	(6,835,128)	(71,134)	(6,906,262)	(6,496,367)	(67,609)	(6,563,976)	(5,763,333)	(59,980)	(5,823,313)
Other (Net Transfer)	1,981,412	20,621	2,002,033	(2,360,835)	(24,569)	(2,385,404)	837,858	8,720	846,578
Net Change in Total Pension Liability	(8,778,972)	(91,364)	(8,870,336)	16,896,391	175,845	17,072,236	6,966,181	72,499	7,038,680
Total Pension Liability - Beginning	142,052,078	1,201,485	143,253,563	125,155,687	1,025,640	126,181,327	118,189,506	953,141	119,142,647
Total Pension Liability - Ending (B)	$ 133,273,106	$ 1,110,121	$ 134,383,227	$ 142,052,078	$ 1,201,485	$ 143,253,563	$ 125,155,687	$ 1,025,640	$ 126,181,327
Net Pension Liability (Asset) - Ending (A) - (B)	$ 10,742,098	$ 111,795	$ 10,853,893	$ (7,256,322)	$ (75,518)	$ (7,331,840)	$ 7,974,565	$ 82,993	$ 8,057,558
Plan Fiduciary Net Position as a Percentage 00of the Total Pension Liability			92.53%			105.39%			94.00%
Covered Valuation Payroll	$ 30,177,539	$ 314,063	$ 30,491,602	$ 28,797,619	$ 299,675	$ 29,097,294	$ 28,839,967	$ 300,143	$ 29,140,110
Net Pension Liability (Asset) as a Percentage of Covered Valuation Payroll	35.60%	35.60%	35.60%	-25.20%	-25.20%	-25.20%	27.65%	27.65%	27.65%

SCHEDULE OF EMPLOYER CONTRIBUTIONS

	2018			2017			2016		
	Primary Government	GIS	Total County	Primary Government	GIS	Total County	Primary Government	GIS	Total County
Actuarially Determined Contribution	$ 2,486,629	$ 25,879	$ 2,512,508	$ 2,433,396	$ 25,325	$ 2,458,721	$ 2,486,005	$ 25,872	$ 2,511,877
Contribution in relation to the Actuarially Determined Contribution	(2,486,658)	(25,879)	(2,512,537)	(2,428,480)	(25,274)	(2,453,754)	(2,571,016)	(26,757)	(2,597,773)
Contribution Deficiency/(Excess)	$ (29)	$ -	$ (29)	$ 4,916	$ 51	$ 4,967	$ (85,011)	$ (885)	$ (85,896)
Covered Valuation Payroll	$ 30,177,539	$ 314,063	$ 30,491,602	$ 28,797,619	$ 299,675	$ 29,097,294	$ 28,839,967	$ 300,143	$ 29,140,110
Contributions as a Percentage of Covered Valuation Payroll	8.24%	8.24%	8.24%	8.43%	8.43%	8.43%	8.91%	8.91%	8.91%

COUNTY OF CHAMPAIGN, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR PLAN (CONTINUED)
LAST TEN FISCAL YEARS
(SEE INDEPENDENT AUDITORS' REPORT)

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST TEN YEARS

	2015		
Calendar Year Ended December 31,	Primary Government	GIS	Total County
Total Pension Liability			
Service Cost	$ 2,916,003	$ 23,516	$ 2,939,519
Interest on the Total Pension Liability	8,905,513	71,818	8,977,331
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	42,797	345	43,142
Changes of Assumptions	157,926	1,274	159,200
Benefit Payments, including Refunds of Employee Contributions	(5,248,195)	(42,324)	(5,290,519)
Net Change in Total Pension Liability	6,774,044	54,629	6,828,673
Total Pension Liability - Beginning	119,906,259	966,986	120,873,245
Total Pension Liability - Ending (A)	$ 126,680,303	$ 1,021,615	$ 127,701,918
Plan Fiduciary Net Position			
Contributions - Employer	$ 2,514,890	$ 20,281	$ 2,535,171
Contributions - Employee	1,331,726	10,740	1,342,466
Net Investment Income	600,148	4,840	604,988
Benefit Payments, including Refunds of Employee Contributions	(5,248,195)	(42,324)	(5,290,519)
Other (Net Transfer)	(1,739,476)	(14,028)	(1,753,504)
Net Change in Total Pension Liability	(2,540,907)	(20,491)	(2,561,398)
Total Pension Liability - Beginning	120,730,413	973,632	121,704,045
Total Pension Liability - Ending (B)	$ 118,189,506	$ 953,141	$ 119,142,647
Net Pension Liability (Asset) - Ending (A) - (B)	$ 8,490,797	$ 68,474	$ 8,559,271
Plan Fiduciary Net Position as a Percentage 00of the Total Pension Liability			93.30%
Covered Valuation Payroll	$ 27,903,376	$ 225,027	$ 28,128,403
Net Pension Liability (Asset) as a Percentage of Covered Valuation Payroll	30.43%	30.43%	30.43%

SCHEDULE OF EMPLOYER CONTRIBUTIONS

	2015		
	Primary Government	GIS	Total County
Actuarially Determined Contribution	$ 2,502,933	$ 20,185	$ 2,523,118
Contribution in relation to the Actuarially Determined Contribution	(2,514,890)	(20,281)	(2,535,171)
Contribution Deficiency/(Excess)	$ (11,957)	$ (96)	$ (12,053)
Covered Valuation Payroll	$ 27,903,376	$ 225,027	$ 28,128,403
Contributions as a Percentage of Covered Valuation Payroll	9.01%	9.01%	9.01%

COUNTY OF CHAMPAIGN, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR PLAN (CONTINUED)
LAST TEN FISCAL YEARS
(SEE INDEPENDENT AUDITORS' REPORT)

Notes to Schedule:

Summary of Actuarial Methods and Assumptions used in the calculation of 2024 Contribution Rate*

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year which are 12 months prior to the beginning of the fiscal year in which the contributions are reported

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, Closed
Remaining Amortization Period:	Non-Taxing bodies: 10-year rolling period. Taxing bodies: (Regular SLEP, and ECO groups): 19-year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon Adoption of ERI.
Asset Valuation Method:	5-year smoothed fair value; 20% corridor
Wage Growth Rate:	2.75%
Price Inflation Rate:	2.25%
Salary Increases:	2.75% to 13.75%; including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last update for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other information:

The following assumption changes occurred:

2016 to 2017: 2017 retirement age valuation experience study used a period of 2011-2013; whereas 2016 study used a period of 2008-2010
2017 to 2018: Discount rate decreased from 7.50% to 7.25%
2018 to 2019: Discount rate increased from 7.25% to 7.50%
2019 to 2020: Discount rate decreased from 7.50% to 7.25%
2020 to 2021: There were no significant assumption changes.
2021 to 2022: There were no significant assumption changes.
2022 to 2023: There were no significant assumption changes.
2023 to 2024: There were no significant assumption changes.

There were no benefit changes during any year.

EXHIBIT XI

COUNTY OF CHAMPAIGN, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND – SHERIFF'S LAW ENFORCEMENT PERSONNEL (SLEP) PLAN
LAST TEN FISCAL YEARS
(SEE INDEPENDENT AUDITORS' REPORT)

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST TEN YEARS

Calendar Year Ended December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Cost	$ 970,890	$ 1,030,501	$ 1,015,991	$ 1,132,065	$ 1,248,853	$ 1,293,342	$ 1,219,225	$ 1,263,203	$ 1,333,114	$ 1,348,160
Interest on the Total Pension Liability	6,982,431	6,810,013	6,461,749	6,317,366	6,078,558	5,827,558	5,552,330	5,348,262	5,071,574	4,834,322
Differences Between Expected and Actual Experience of the Total Pension Liability	1,648,717	199,591	2,444,801	(526,621)	1,205,917	658,184	1,011,502	308,567	601,651	25,656
Changes of Assumptions	-	(192,258)	-	-	(576,356)	-	2,422,888	(659,768)	(185,333)	90,026
Benefit Payments, including Refunds of Employee Contributions	(5,618,986)	(5,260,734)	(4,991,571)	(4,755,018)	(4,454,317)	(4,135,225)	(3,652,693)	(3,382,040)	(3,150,324)	(2,914,756)
Net Change in Total Pension Liability	3,983,052	2,587,113	4,930,970	2,167,792	3,502,655	3,643,859	6,553,252	2,878,224	3,670,682	3,383,408
Total Pension Liability - Beginning	98,633,440	96,046,327	91,115,357	88,947,565	85,444,910	81,801,051	75,247,799	72,369,575	68,698,893	65,315,485
Total Pension Liability - Ending (A)	$ 102,616,492	$ 98,633,440	$ 96,046,327	$ 91,115,357	$ 88,947,565	$ 85,444,910	$ 81,801,051	$ 75,247,799	$ 72,369,575	$ 68,698,893
Plan Fiduciary Net Position										
Contributions - Employer	$ 1,381,872	$ 1,036,448	$ 1,356,103	$ 1,558,423	$ 1,710,517	$ 1,281,880	$ 1,408,878	$ 1,419,159	$ 1,549,762	$ 1,414,279
Contributions - Employee	607,402	486,762	518,670	551,262	505,834	497,414	531,815	548,357	518,028	568,728
Net Investment Income	9,066,543	9,300,554	(14,480,939)	15,313,928	11,510,338	13,086,678	(4,941,998)	11,542,465	6,558,565	168,895
Benefit Payments, including Refunds of Employee Contributions	(5,618,986)	(5,260,734)	(4,991,571)	(4,755,018)	(4,454,317)	(4,135,225)	(3,652,693)	(3,382,040)	(3,150,324)	(2,914,756)
Other (Net Transfer)	485,188	1,710,948	367,258	(232,890)	(160,829)	221,705	1,510,719	(1,144,154)	1,807,831	1,445,429
Net Change in Total Pension Liability	5,922,019	7,273,978	(17,230,479)	12,435,705	9,111,543	10,952,452	(5,143,279)	8,983,787	7,283,862	682,575
Total Pension Liability - Beginning	89,102,808	81,828,830	99,059,309	86,623,604	77,512,061	66,559,609	71,702,888	62,719,101	55,435,239	54,752,664
Total Pension Liability - Ending (B)	$ 95,024,827	$ 89,102,808	$ 81,828,830	$ 99,059,309	$ 86,623,604	$ 77,512,061	$ 66,559,609	$ 71,702,888	$ 62,719,101	$ 55,435,239
Net Pension Liability (Asset) - Ending (A) - (B)	$ 7,591,665	$ 9,530,632	$ 14,217,497	$ (7,943,952)	$ 2,323,961	$ 7,932,849	$ 15,241,442	$ 3,544,911	$ 9,650,474	$ 13,263,654
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.60%	90.34%	85.20%	108.72%	97.39%	90.72%	81.37%	95.29%	86.67%	80.69%
Covered Valuation Payroll	$ 6,466,409	$ 6,247,430	$ 6,222,948	$ 6,000,072	$ 6,514,406	$ 6,468,024	$ 6,608,243	$ 6,587,969	$ 6,708,478	$ 6,821,581
Net Pension Liability (Asset) as a Percentage of Covered Valuation Payroll	117.40%	152.55%	228.47%	-132.40%	35.67%	122.65%	230.64%	53.81%	143.85%	194.44%

SCHEDULE OF EMPLOYER CONTRIBUTIONS

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contribution	$ 1,381,872	$ 1,036,449	$ 1,355,980	$ 1,553,419	$ 1,706,774	$ 1,281,316	$ 1,408,877	$ 1,405,214	$ 1,516,787	$ 1,413,432
Contribution in relation to the Actuarially Determined Contribution	(1,381,872)	(1,036,448)	(1,356,103)	(1,558,423)	(1,710,517)	(1,281,880)	(1,408,878)	(1,419,159)	(1,549,762)	(1,414,279)
Contribution deficiency/(excess)	$ -	$ 1	$ (123)	$ (5,004)	$ (3,743)	$ (564)	$ (1)	$ (13,945)	$ (32,975)	$ (847)
Covered Valuation Payroll	$ 6,466,409	$ 6,247,430	$ 6,222,948	$ 6,000,072	$ 6,514,406	$ 6,468,024	$ 6,608,243	$ 6,587,969	$ 6,708,478	$ 6,821,581
Contributions as a percentage of covered valuation payroll	21.37%	16.59%	21.79%	25.97%	26.26%	19.82%	21.32%	21.54%	23.10%	20.73%

COUNTY OF CHAMPAIGN, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND – SHERIFF'S LAW ENFORCEMENT PERSONNEL (SLEP) PLAN (CONTINUED)
LAST TEN FISCAL YEARS
(SEE INDEPENDENT AUDITORS' REPORT)

Notes to Schedule:

Summary of Actuarial Methods and Assumptions used in the calculation of 2024 Contribution Rate*

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year which are 12 months prior to the beginning of the fiscal year in which the contributions are reported

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, Closed
Remaining Amortization Period:	Non-Taxing bodies: 10-year rolling period. Taxing bodies: (Regular SLEP, and ECO groups): 19-year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon Adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 14 years for most employers (five employers were financed over 15 years; one employer was financed over 16 years; two employers were financed over 17 years; one employer was financed over 20 years; three employers were financed over 23 years; four employers were financed over 24 years and one employer was financed over 25 years).
Asset Valuation Method:	5-year smoothed fair value; 20% corridor
Wage Growth Rate:	2.75%
Price Inflation Rate:	2.25%
Salary Increases:	2.75% to 13.75%; including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last update for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other information:

The following assumption changes occurred:

2016 to 2017: 2017 retirement age valuation experience study used a period of 2011-2013; whereas 2016 study used a period of 2008-2010
2017 to 2018: Discount rate decreased from 7.50% to 7.25%
2018 to 2019: Discount rate increased from 7.25% to 7.50%
2019 to 2020: Discount rate decreased from 7.50% to 7.25%
2020 to 2021: There were no significant assumption changes.
2021 to 2022: There were no significant assumption changes.
2022 to 2023: There were no significant assumption changes.
2023 to 2024: There were no significant assumption changes.

There were no benefit changes during any year.

EXHIBIT XII

COUNTY OF CHAMPAIGN, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND – ELECTED COUNTY OFFICIALS (ECO) PLAN
LAST TEN FISCAL YEARS

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST NINE YEARS

Calendar Year Ended December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 24,263	$ 28,928	$ 58,235	$ 62,142
Interest on the Total Pension Liability	280,909	284,041	291,026	309,804	315,893	318,524	318,929	332,393	301,682	301,212
Changes of Benefit Terms	-	-	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(73,825)	127,662	68,273	(112,936)	122,926	114,600	177,073	21,049	362,176	(48,193)
Changes of Assumptions	-	(9,282)	-	-	(55,377)	-	91,114	(138,306)	(147,931)	(7,737)
Benefit Payments, including Refunds of Employee Contributions	(431,502)	(459,728)	(451,575)	(460,160)	(474,703)	(464,125)	(452,289)	(390,215)	(315,463)	(305,993)
Net Change in Total Pension Liability	(224,418)	(57,307)	(92,276)	(263,292)	(91,261)	(31,001)	159,090	(146,151)	258,699	1,431
Total Pension Liability - Beginning	4,090,358	4,147,665	4,239,941	4,503,233	4,594,494	4,625,495	4,466,405	4,612,556	4,353,857	4,352,426
Total Pension Liability - Ending (A)	$ 3,865,940	$ 4,090,358	$ 4,147,665	$ 4,239,941	$ 4,503,233	$ 4,594,494	$ 4,625,495	$ 4,466,405	$ 4,612,556	$ 4,353,857
Plan Fiduciary Net Position										
Contributions - Employer	$ -	$ 638,347	$ 713,313	$ 179,811	$ 190,701	$ 183,437	$ 202,469	$ 210,244	$ 268,188	$ 240,837
Contributions - Employee	-	-	-	-	-	-	14	7,096	22,407	13,936
Net Investment Income	260,925	352,670	(495,739)	564,271	441,656	529,488	(198,038)	471,375	151,991	10,424
Benefit Payments, including Refunds of Employee Contributions	(431,502)	(459,728)	(451,575)	(460,160)	(474,703)	(464,125)	(452,289)	(390,215)	(315,463)	(305,993)
Other (Net Transfer)	(28,125)	179,501	44,429	(143,220)	58,125	92,848	199,364	(92,303)	93,813	197,715
Net Change in Total Pension Liability	(198,702)	710,790	(189,572)	140,702	215,779	341,648	(248,480)	206,197	220,936	156,919
Total Pension Liability - Beginning	3,665,282	2,954,492	3,144,064	3,003,362	2,787,583	2,445,935	2,694,415	2,488,218	2,267,282	2,110,363
Total Pension Liability - Ending (B)	$ 3,466,580	$ 3,665,282	$ 2,954,492	$ 3,144,064	$ 3,003,362	$ 2,787,583	$ 2,445,935	$ 2,694,415	$ 2,488,218	$ 2,267,282
Net Pension Liability (Asset) - Ending (A) - (B)	$ 399,360	$ 425,076	$ 1,193,173	$ 1,095,877	$ 1,499,871	$ 1,806,911	$ 2,179,560	$ 1,771,990	$ 2,124,338	$ 2,086,575
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	89.67%	89.61%	71.23%	74.15%	66.69%	60.67%	52.88%	60.33%	53.94%	52.08%
Covered Valuation Payroll	$ -	$ -	$ -	$ -	$ -	$ -	$ 192	$ 94,608	$ 175,291	$ 181,882
Net Pension Liability (Asset) as a Percentage of Covered Valuation Payroll	N/A	N/A	N/A	N/A	N/A	N/A	1135187.50%	1872.98%	1211.89%	1147.21%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this information is presented for those years for which information is available.

SCHEDULE OF EMPLOYER CONTRIBUTIONS

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contribution	$ -	$ -	$ -	$ -	$ -	$ -	$ 536	$ 127,352	$ 242,603	$ 283,538
Contribution in relation to the Actuarially Determined Contribution	-	(638,347)	(713,313)	(179,811)	(190,701)	(183,437)	(202,469)	(210,244)	(268,188)	(240,837)
Contribution deficiency/(excess)	$ -	$ (638,347)	$ (713,313)	$ (179,811)	$ (190,701)	$ (183,437)	$ (201,933)	$ (82,892)	$ (25,585)	$ 42,701
Covered Valuation Payroll	$ -	$ -	$ -	$ -	$ -	$ -	$ 192	$ 94,608	$ 175,291	$ 181,882
Contributions as a percentage of covered valuation payroll	N/A	N/A	N/A	N/A	N/A	N/A	105452.60%	222.23%	153.00%	132.41%

COUNTY OF CHAMPAIGN, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND – ELECTED COUNTY OFFICIALS (ECO) PLAN (CONTINUED)
LAST TEN FISCAL YEARS

Notes to Schedule:

Summary of Actuarial Methods and Assumptions used in the calculation of 2024 Contribution Rate*

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year which are 12 months prior to the beginning of the fiscal year in which the contributions are reported

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, Closed
Remaining Amortization Period:	19-year closed period Non-Taxing bodies: 10-year rolling period. Taxing bodies: (Regular SLEP, and ECO groups): 19-year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon Adoption of ERI.
Asset Valuation Method:	5-year smoothed fair value; 20% corridor
Wage Growth Rate:	2.75%
Price Inflation Rate:	2.25%
Salary Increases:	2.75% to 13.75%; including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last update for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other information:

The following assumption changes occurred:

2016 to 2017: 2017 retirement age valuation experience study used a period of 2011-2013; whereas 2016 study used a period of 2008-2010
2017 to 2018: Discount rate decreased from 7.50% to 7.25%
2018 to 2019: Discount rate increased from 7.25% to 7.50%
2019 to 2020: Discount rate decreased from 7.50% to 7.25%
2020 to 2021: There were no significant assumption changes.
2021 to 2022: There were no significant assumption changes.
2022 to 2023: There were no significant assumption changes.
2023 to 2024: There were no significant assumption changes.

There were no benefit changes during any year.

EXHIBIT XIII

COUNTY OF CHAMPAIGN, ILLINOIS
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST SEVEN FISCAL YEARS

SCHEDULE OF CHANGES IN THE NET PENSION TOTAL OPEB LIABILITY AND RELATED RATIOS FOR THE PAST SEVEN YEARS

Calendar Year Ended December 31,	2024	2023	2022	2021	2020	2019	2018
Total Pension Liability							
Service Cost	$ 170,229	$ 140,230	$ 199,370	$ 191,516	$ 160,934	$ 114,617	$ 127,400
Interest on the Total OPEB Liability	99,885	104,754	71,919	72,185	96,509	128,580	113,869
Economic/Demographic Gains or Losses	948,332	-	(301,658)	-	(477,907)	-	-
Changes of Assumptions	(263,950)	160,581	(407,640)	18,199	202,212	382,645	(177,230)
Benefit Payments	(203,914)	(171,333)	(185,498)	(221,175)	(195,975)	(217,154)	(233,715)
Net Change in Total OPEB Liability	750,582	234,232	(623,507)	60,725	(214,227)	408,688	(169,676)
Total OPEB Liability - Beginning	2,994,868	2,760,636	3,384,143	3,323,418	3,537,645	3,128,957	3,298,633
Total OPEB Liability - Ending (A)	$ 3,745,450	$ 2,994,868	$ 2,760,636	$ 3,384,143	$ 3,323,418	$ 3,537,645	$ 3,128,957
Plan Fiduciary Net Position as a Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered Valuation Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Pension Liability (Asset) as a Percentage of Covered Valuation Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes to Schedule:
This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this information is presented for those years for which information is available. The County implemented GASB 75 in fiscal year 2018. Information prior to 2018 is not available.

Methods and assumptions used to determine contribution rates:

Valuation Date:	January 1, 2024
Measurement Date:	December 31, 2024
Actuarial Cost Method:	Entry Age Normal
Price Inflation Rate:	2.30%
Medical Trend Rate:	4.80%-3.90% over 51 years
Salary Increases:	2.50%

Other Information:
The following assumption changes occurred:
2017 to 2018: Discount rate increased from 3.00% to 4.10%
2018 to 2019: Discount rate decreased from 4.10% to 2.74%
2019 to 2020: Discount rate decreased from 2.74% to 2.12%
2020 to 2021: Discount rate decreased from 2.12% to 2.06%
2021 to 2022: Discount rate increased from 2.06% to 3.72%
2022 to 2023: Discount rate decreased from 3.72% to 3.26%
2023 to 2024: Discount rate increased from 3.26% to 4.08%

COUNTY OF CHAMPAIGN, ILLINOIS
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS – SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2024

	General Fund			Regional Planning Commission Fund			American Rescue Plan Act			Early Childhood		
	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUE												
Taxes	$ 19,188,914	$ 18,910,067	$ 18,910,067	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental Revenue	24,005,474	24,544,225	24,250,833	17,062,699	23,762,811	22,942,811	-	-	-	14,301,352	17,150,570	12,858,880
Fees, Fines, and Forfeitures	2,980,490	3,036,848	3,036,848	3,624,963	5,545,500	1,545,500	-	-	-	95,195	128,000	128,000
Licenses and Permits	933,206	830,631	830,631	-	-	-	-	-	-	-	-	-
Rents and Royalties	1,161,300	1,362,000	1,362,000	-	-	-	-	-	-	-	-	-
Investment Earnings	576,299	132,500	132,500	99,602	40,000	40,000	418,242	100,000	100,000	165,451	75,000	75,000
Miscellaneous	338,942	142,070	102,070	2,195,384	61,025	61,025	-	-	-	6,476	210,000	210,000
Total Revenues	49,184,625	48,958,341	48,624,949	22,982,648	29,409,336	24,589,336	418,242	100,000	100,000	14,568,474	17,563,570	13,271,880
EXPENDITURES												
Current:												
General Government	13,116,684	15,247,366	14,277,132	-	-	-	928,813	1,438,578	1,525,598	-	-	-
Justice and Public Safety	30,073,189	31,904,963	31,667,986	-	-	-	195,569	199,135	112,115	-	-	-
Education	-	-	-	-	-	-	-	-	-	16,217,681	19,772,507	12,546,880
Social Services	-	-	-	-	-	-	2,803,266	6,802,169	6,804,057	-	-	-
Development	377,677	554,518	554,518	22,950,050	29,907,219	24,375,304	-	-	-	-	-	-
Debt Service:												
Principal Retirement	790,000	790,000	790,000	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	860,850	860,850	860,850	-	-	-	-	-	-	-	-	-
Total Expenditures	45,218,400	49,357,697	48,150,486	22,950,050	29,907,219	24,375,304	3,927,648	8,439,882	8,441,770	16,217,681	19,772,507	12,546,880
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,966,225	(399,356)	474,463	32,598	(497,883)	214,032	(3,509,406)	(8,339,882)	(8,341,770)	(1,649,207)	(2,208,937)	725,000
OTHER FINANCING SOURCES (USES)												
Transfers In	1,068,925	2,339,396	2,083,401	181,500	262,080	262,080	-	-	-	-	291,063	725,000
Transfers Out	(2,891,604)	(2,896,008)	(2,896,008)	(148,179)	(110,000)	(188,341)	(112,112)	(112,112)	(110,224)	-	-	-
Net Other Financing Sources (Uses)	(1,822,679)	(556,612)	(812,607)	33,321	152,080	73,739	(112,112)	(112,112)	(110,224)	-	291,063	725,000
NET CHANGE IN FUND BALANCES	2,143,546	(955,968)	(338,144)	65,919	(345,803)	287,771	(3,621,518)	(8,451,994)	(8,451,994)	(1,649,207)	(1,917,874)	1,450,000
Fund Balances -Beginning of Year	15,124,981	15,124,992	15,124,992	2,876,853	2,876,852	2,876,852	27,470,108	27,470,108	27,470,108	4,235,240	4,235,240	4,235,240
FUND BALANCES - END OF YEAR	$ 17,268,527	$ 14,169,024	$ 14,786,848	$ 2,942,772	$ 2,531,049	$ 3,164,623	$ 23,848,590	$ 19,018,114	$ 19,018,114	$ 2,586,033	$ 2,317,366	$ 5,685,240

A. Budgetary Process

County department heads submit their budget requests in the summer prior to the start of the fiscal year on January 1. The County Administrator reviews the department requests and makes recommendations to the Finance Committee of the County Board. The County holds Budget hearings during the summer months, after which the Finance Committee directs the County Administrator to make specific changes in some department budgets. The County Administrator prepares the tentative Budget document, which the County Board usually approves in September. The Finance Committee approves any subsequent changes to the Budget during meetings in the months of October and November. The County Board approves the final budget in November by simple majority.

B. Level of Budgetary Control

Formal budgetary control is employed during the year for all County funds (governmental and proprietary) except fiduciary funds (trust and agency), as required by Illinois law. The legal level of budgetary control is by personnel and nonpersonnel account categories within a department and fund. Department heads have the authority to create transfers between accounts in the same category. Transfers in and out of the personnel category and transfers between accounts in different departments, administered by different department heads, must be approved by the Finance Committee and then by a two-thirds majority vote of the full County Board. The County Auditor is responsible for the final processing of all transfers.

C. Amendments to the Budget

Requests for supplementary appropriations require approval from the Finance Committee and by a two-thirds majority vote of the full County Board.

COMBINING STATEMENTS

COUNTY OF CHAMPAIGN, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET
DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Special Revenue Funds							
	Police Training Fund	Tort Immunity Fund	Nursing Home Fund - Post Closure	County Highway Fund	County Bridge Fund	County Motor Fuel Tax Fund	Illinois Municipal Retirement Fund	County Public Health Fund
ASSETS								
Cash	$ 535,080	$ 498,875	$ 199,509	$ 2,636,778	$ 2,265,016	$ 7,349,112	$ 492,908	$ 183,727
Investments	-	1,497,761	-	2,079,468	1,786,281	5,795,802	1,479,846	551,599
Receivables, Net of Uncollectible:								
Property Taxes	-	3,020,637	-	3,529,671	1,773,226	-	2,057,518	1,672,538
Intergovernmental	80,159	-	-	366,139	-	-	-	139,908
Program Loans - Current Portion	-	-	-	-	-	-	-	-
Other	-	46	-	-	-	-	1,375	-
Due From Other Funds	-	166,786	-	56,626	-	-	178,688	-
Prepaid Items	-	-	-	7,179	-	1,198	-	-
Unrealized Gain/Loss on Investments	-	10,330	-	455,105	390,940	1,268,450	10,207	3,804
Resident Trust Accounts	-	-	-	-	-	-	-	-
Program Loans Receivable - Long Term	-	-	-	-	-	-	-	-
Total Assets	$ 615,239	$ 5,194,435	$ 199,509	$ 9,130,966	$ 6,215,463	$ 14,414,562	$ 4,220,542	$ 2,551,576
LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCES								
LIABILITIES								
Accrued Salaries Payable	$ 3,867	$ -	$ -	$ 38,698	$ -	$ -	$ -	$ -
Accounts Payable	112	10,973	3,922	29,550	8,250	308,262	-	183,831
Due to Other Funds	8,137	-	2,313,508	108,441	-	-	-	-
Due to Other Governments	-	-	-	-	-	-	428,597	-
Funds Held for Others	-	-	-	-	-	-	-	-
Total Liabilities	12,116	10,973	2,317,430	176,689	8,250	308,262	428,597	183,831
DEFERRED INFLOW OF RESOURCES								
Unavailable Revenue	47,351	-	-	-	-	-	-	10,196
Subsequent Years Property Taxes	-	3,020,637	-	3,529,671	1,773,226	-	2,057,518	1,672,538
Total Deferred Inflow of Resources	47,351	3,020,637	-	3,529,671	1,773,226	-	2,057,518	1,682,734
FUND BALANCES (DEFICITS)								
Nonspendable for Prepaid Items	-	-	-	7,179	-	1,198	-	-
Restricted	555,772	2,162,825	-	5,417,427	4,433,987	14,105,102	1,734,427	685,011
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	(2,117,921)	-	-	-	-	-
Total Funds Balances (Deficits)	555,772	2,162,825	(2,117,921)	5,424,606	4,433,987	14,106,300	1,734,427	685,011
Total Liabilities, Deferred Inflow of Resources, and Fund Balances	$ 615,239	$ 5,194,435	$ 199,509	$ 9,130,966	$ 6,215,463	$ 14,414,562	$ 4,220,542	$ 2,551,576

COUNTY OF CHAMPAIGN, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Special Revenue Funds							
	Mental Health Fund	Animal Control Fund	Law Library Fund	Foreclosure Mediation Fund	MHB/DDB CILA Facilities Fund	Highway Federal Aid Matching Fund	Early Childhood Fund	Public Safety Sales Tax Fund
ASSETS								
Cash	$ 937,480	$ 158,861	$ 76,260	$ 15,518	$ 118,903	$ 482,237	$ -	$ 3,696,052
Investments	2,814,577	476,796	170,374	40,886	356,980	380,312	-	6,324,277
Receivables, Net of Uncollectible:								
Property Taxes	6,578,277	-	-	-	-	151,032	-	-
Intergovernmental	120,042	53,722	-	-	19,037	-	-	649,710
Program Loans - Current Portion	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	-	1,199,080
Prepaid Items	261	566	385	-	-	-	-	-
Unrealized Gain/Loss on Investments	19,412.00	3,288	1,175	282	2,462	83,234	-	43,619
Resident Trust Accounts	-	-	-	-	-	-	-	-
Program Loans Receivable - Long Term	-	-	-	-	-	-	-	-
Total Assets	$ 10,470,049	$ 693,233	$ 248,194	$ 56,686	$ 497,382	$ 1,096,815	$ -	$ 11,912,738
LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCES								
LIABILITIES								
Accrued Salaries Payable	$ 10,409	$ 12,624	$ -	$ -	$ -	$ -	$ -	$ -
Accounts Payable	4,080	42,758	8,219	-	-	-	-	24,526
Due to Other Funds	27,583	17,246	1,336	-	1,420	-	-	890,645
Due to Other Governments	-	-	-	-	-	-	-	-
Funds Held for Others	-	-	-	-	-	-	-	-
Total Liabilities	42,072	72,628	9,555	-	1,420	-	-	915,171
DEFERRED INFLOW OF RESOURCES								
Unavailable Revenue	-	5,709	-	-	-	-	-	649,710
Subsequent Years Property Taxes	6,578,277	-	-	-	-	151,032	-	0.00
Total Deferred Inflow of Resources	6,578,277	5,709	-	-	-	151,032	-	649,710
FUND BALANCES (DEFICITS)								
Nonspendable for Prepaid Items	261	566	385	-	-	-	-	-
Restricted	3,849,439	614,330	238,254	56,686	495,962	945,783	-	10,347,857
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Funds Balances (Deficits)	3,849,700	614,896	238,639	56,686	495,962	945,783	-	10,347,857
Total Liabilities, Deferred Inflow of Resources, and Fund Balances	$ 10,470,049	$ 693,233	$ 248,194	$ 56,686	$ 497,382	$ 1,096,815	$ -	$ 11,912,738

COUNTY OF CHAMPAIGN, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Special Revenue Funds						
	Geographic Information System Fund	Development Disability Fund	Indoor Climate Resources Agency Fund	Workforce Development Fund	Social Security Fund	Regional Plan Comm USDA Revolv Loan Fund	Regional Plan Comm Econ Dev Loan Fund
ASSETS							
Cash	$ 90,926	$ 969,750	$ 100	$ -	$ 331,282	$ 438,579	$ 3,416,457
Investments	272,988	2,911,457	-	-	994,600	-	-
Receivables, Net of Uncollectible:							
Property Taxes	-	5,403,584	-	-	2,260,791	-	-
Intergovernmental	-	70,961	933,944	559,148	3,908	-	-
Program Loans - Current Portion	-	-	-	-	-	86,321	70,000
Other	-	-	-	-	3,694	-	-
Due From Other Funds	-	-	-	-	150,393	-	-
Prepaid Items	-	-	33,931	-	-	-	-
Unrealized Gain/Loss on Investments	1,883	20,080	-	-	6,860	-	-
Resident Trust Accounts	-	-	-	-	-	-	-
Program Loans Receivable - Long Term	-	-	-	-	-	256,809	2,214,989
Total Assets	$ 365,797	$ 9,375,832	$ 967,975	$ 559,148	$ 3,751,528	$ 781,709	$ 5,701,446
LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Accrued Salaries Payable	$ -	$ -	$ 40,044	$ 21,471	$ 2,630	$ -	$ -
Accounts Payable	-	-	155,630	29,134	-	-	-
Due to Other Funds	-	-	818,604	744,096	-	2,167	1,444
Due to Other Governments	80,663	-	-	-	61,564	-	-
Funds Held for Others	-	-	-	-	-	-	-
Total Liabilities	80,663	-	1,014,278	794,701	64,194	2,167	1,444
DEFERRED INFLOW OF RESOURCES							
Unavailable Revenue	-	-	225,381	-	-	-	-
Subsequent Years Property Taxes	-	5,403,584	-	-	2,260,791	-	-
Total Deferred Inflow of Resources	-	5,403,584	225,381	-	2,260,791	-	-
FUND BALANCES (DEFICITS)							
Nonspendable for Prepaid Items	-	-	33,931	-	-	-	-
Restricted	285,134	3,972,248	-	-	1,426,543	779,542	5,700,002
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	(305,615)	(235,553)	-	-	-
Total Funds Balances (Deficits)	285,134	3,972,248	(271,684)	(235,553)	1,426,543	779,542	5,700,002
Total Liabilities, Deferred Inflow of Resources, and Fund Balances	$ 365,797	$ 9,375,832	$ 967,975	$ 559,148	$ 3,751,528	$ 781,709	$ 5,701,446

COUNTY OF CHAMPAIGN, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Special Revenue Funds							
	Tax Indemnity Fund	Working Cash Fund	County Clerk Surcharge Fund	Sheriff Drug Forfeitures Fund	Court's Automation Fund	Recorder's Automation Fund	Public Defender Automation Fund	Child Support Services Fund
ASSETS								
Cash	$ 133,645	$ 99,277	$ -	$ 35,049	$ 113,279	$ 217,608	$ 3,737	23,256
Investments	401,238	298,057	-	105,226	188,517	653,320	9,160	46,952
Receivables, Net of Uncollectible:								
Property Taxes	-	-	-	-	-	-	-	-
Intergovernmental	705	-	1,709	-	-	10,208	-	-
Program Loans - Current Portion	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-
Unrealized Gain/Loss on Investments	2,767	2,056	-	726	1,300	4,506	63	324
Resident Trust Accounts	-	-	-	-	-	-	-	-
Program Loans Receivable - Long Term	-	-	-	-	-	-	-	-
Total Assets	$ 538,355	$ 399,390	$ 1,709	$ 141,001	$ 303,096	$ 885,642	$ 12,960	$ 70,532
LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCES								
LIABILITIES								
Accrued Salaries Payable	$ -	$ -	$ -	$ -	$ -	$ 480	$ -	$ -
Accounts Payable	-	-	706	132	-	751	-	-
Due to Other Funds	-	18,498	-	-	1,000	194	-	-
Due to Other Governments	-	-	-	-	-	-	-	-
Funds Held for Others	-	-	-	-	-	-	-	-
Total Liabilities	-	18,498	706	132	1,000	1,425	-	-
DEFERRED INFLOW OF RESOURCES								
Unavailable Revenue	-	-	-	-	-	-	-	-
Subsequent Years Property Taxes	-	-	-	-	-	-	-	-
Total Deferred Inflow of Resources	-	-	-	-	-	-	-	-
FUND BALANCES (DEFICITS)								
Nonspendable for Prepaid Items	-	-	-	-	-	-	-	-
Restricted	538,355	380,892	1,003	140,869	302,096	884,217	12,960	70,532
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Funds Balances (Deficits)	538,355	380,892	1,003	140,869	302,096	884,217	12,960	70,532
Total Liabilities, Deferred Inflow of Resources, and Fund Balances	$ 538,355	$ 399,390	$ 1,709	$ 141,001	$ 303,096	$ 885,642	$ 12,960	$ 70,532

COUNTY OF CHAMPAIGN, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Special Revenue Funds							
	Probation Services Fund	Tax Sale Automation Fund	State's Attorney Drug Forfeitures Fund	Property Tax Interest Fee Fund	Election Assistance/ Accessibility Grant Fund	County Historical Fund	Circuit Clerk Operations & Administration Fund	Circuit Clerk Electronic Citations Fund
ASSETS								
Cash	$ 607,252	$ 9,243	$ 24,194	$ 17,692	$ -	$ 2,351	$ 260,998	$ 53,317
Investments	1,687,984	27,749	72,638	153,115	-	7,058	373,419	123,808
Receivables, Net of Uncollectible:								
Property Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	924	-	120	20,800	-	-	-
Program Loans - Current Portion	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	-	-
Prepaid Items	620	-	-	-	-	-	-	-
Unrealized Gain/Loss on Investments	11,642	191	501	366	-	49	2,575	854
Resident Trust Accounts	-	-	-	-	-	-	-	-
Program Loans Receivable - Long Term	-	-	-	-	-	-	-	-
Total Assets	$ 2,307,498	$ 38,107	$ 97,333	$ 171,293	$ 20,800	$ 9,458	$ 636,992	$ 177,979
LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCES								
LIABILITIES								
Accrued Salaries Payable	$ -	$ -	$ -	$ -	$ 1,807	$ -	$ -	$ -
Accounts Payable	8,239	92	-	-	52,703	-	-	-
Due to Other Funds	-	51	-	70,845	123,800	-	204,995	-
Due to Other Governments	-	-	-	-	-	-	-	-
Funds Held for Others	-	-	-	-	-	-	-	-
Total Liabilities	8,239	143	-	70,845	178,310	-	204,995	-
DEFERRED INFLOW OF RESOURCES								
Unavailable Revenue	-	-	-	-	-	-	-	-
Subsequent Years Property Taxes	-	-	-	-	-	-	-	-
Total Deferred Inflow of Resources	-	-	-	-	-	-	-	-
FUND BALANCES (DEFICITS)								
Nonspendable for Prepaid Items	620	-	-	-	-	-	-	-
Restricted	2,298,639	37,964	97,333	100,448	-	9,458	431,997	177,979
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(157,510)	-	-	-
Total Funds Balances (Deficits)	2,299,259	37,964	97,333	100,448	(157,510)	9,458	431,997	177,979
Total Liabilities, Deferred Inflow of Resources, and Fund Balances	$ 2,307,498	$ 38,107	$ 97,333	$ 171,293	$ 20,800	$ 9,458	$ 636,992	$ 177,979

COUNTY OF CHAMPAIGN, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Special Revenue Funds							
	State's Atty Records Automation Fund	Public Defender Grant Fund	Cannabis Regulation Fund	Coroner Statutory Fees Fund	Jail Commissary Fund	County Jail Medical Costs Fund	County Clerk's Automation Fund	Court Document Storage Fund
ASSETS								
Cash	$ 3,749	$ 30,829	$ 33,119	$ 43,361	$ 187,593	$ 3,043	$ 12,601	$ 116,165
Investments	8,792	92,557	99,434	130,182	563,208	5,774	37,832	198,078
Receivables, Net of Uncollectible:								
Property Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	12,611	8,392	100	24,004	-	1,492	-
Program Loans - Current Portion	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	12,008	-	-	-	-	-
Prepaid Items	-	2,112	-	-	-	-	-	-
Unrealized Gain/Loss on Investments	61	638	686	898	3,884	40	261	1,366
Resident Trust Accounts	-	-	-	-	48,029	-	-	-
Program Loans Receivable - Long Term	-	-	-	-	-	-	-	-
Total Assets	$ 12,602	$ 138,747	$ 153,639	$ 174,541	$ 826,718	$ 8,857	$ 52,186	$ 315,609
LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCES								
LIABILITIES								
Accrued Salaries Payable	$ -	$ 7,817	$ -	$ -	$ -	$ -	$ -	$ -
Accounts Payable	-	1,638	-	11,584	1,580	-	-	-
Due to Other Funds	-	1,075	-	-	-	5,673	-	50,000
Due to Other Governments	-	-	-	-	-	-	-	-
Funds Held for Others	-	-	-	-	48,029	-	-	-
Total Liabilities	-	10,530	-	11,584	49,609	5,673	-	50,000
DEFERRED INFLOW OF RESOURCES								
Unavailable Revenue	-	12,611	-	-	-	-	-	-
Subsequent Years Property Taxes	-	-	-	-	-	-	-	-
Total Deferred Inflow of Resources	-	12,611	-	-	-	-	-	-
FUND BALANCES (DEFICITS)								
Nonspendable for Prepaid Items	-	2,112	-	-	-	-	-	-
Restricted	12,602	113,494	153,639	162,957	777,109	3,184	52,186	265,609
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Funds Balances (Deficits)	12,602	115,606	153,639	162,957	777,109	3,184	52,186	265,609
Total Liabilities, Deferred Inflow of Resources, and Fund Balances	$ 12,602	$ 138,747	$ 153,639	$ 174,541	$ 826,718	$ 8,857	$ 52,186	$ 315,609

COUNTY OF CHAMPAIGN, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Special Revenue Fund				Capital Project Fund	
	Solid Waste Management Fund	Child Advocacy Center Fund	Specialty Courts Fund	County Grant Fund	Court Complex Construction Fund	Total Non-Major Governmental Funds
ASSETS						
Cash	$ 3,042	$ 16,219	$ 41,732	$ -	$ 8,195	$ 26,993,956
Investments	9,134	46,610	116,870	-	10,409	33,401,125
Receivables, Net of Uncollectible:						
Property Taxes	-	-	-	-	-	26,447,274
Intergovernmental	2,000	-	-	60,165	-	3,139,908
Program Loans - Current Portion	-	-	-	-	-	156,321
Other	-	-	-	-	-	5,115
Due From Other Funds	-	-	-	-	-	1,763,581
Prepaid Items	-	174	-	-	-	46,426
Unrealized Gain/Loss on Investments	63	321	806	-	130	2,358,205
Resident Trust Accounts	-	-	-	-	-	48,029
Program Loans Receivable - Long Term	-	-	-	-	-	2,471,798
Total Assets	$ 14,239	$ 63,324	$ 159,408	$ 60,165	$ 18,734	$ 96,831,738
LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accrued Salaries Payable	$ -	$ 2,921	$ 1,335	$ 2,534	$ -	$ 146,637
Accounts Payable	-	16,301	183	5,889	-	909,045
Due to Other Funds	-	7,436	521	43,332	-	5,462,047
Due to Other Governments	-	-	-	-	-	570,824
Funds Held for Others	-	-	-	-	-	48,029
Total Liabilities	-	26,658	2,039	51,755	-	7,136,582
DEFERRED INFLOW OF RESOURCES						
Unavailable Revenue	-	-	-	8,626	-	959,584
Subsequent Years Property Taxes	-	-	-	-	-	26,447,274
Total Deferred Inflow of Resources	-	-	-	8,626	-	27,406,858
FUND BALANCES (DEFICITS)						
Nonspendable for Prepaid Items	-	174	-	-	-	46,426
Restricted	-	36,492	157,369	-	-	65,025,714
Committed	14,239	-	-	-	-	14,239
Assigned	-	-	-	-	18,734	18,734
Unassigned	-	-	-	(216)	-	(2,816,815)
Total Funds Balances (Deficits)	14,239	36,666	157,369	(216)	18,734	62,288,298
Total Liabilities, Deferred Inflow of Resources, and Fund Balances	$ 14,239	$ 63,324	$ 159,408	$ 60,165	$ 18,734	$ 96,831,738

COUNTY OF CHAMPAIGN, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Special Revenue Funds							
	Police Training Fund	Tort Immunity Fund	Nursing Home Fund - Post Closure	County Highway Fund	County Bridge Fund	County Motor Fuel Tax Fund	Illinois Municipal Retirement Fund	County Public Health Fund
REVENUES								
Taxes	$ -	$ 2,896,691	$ -	$ 3,384,860	$ 1,700,447	$ -	$ 2,016,948	$ 1,603,894
Intergovernmental Revenue	510,063	-	-	(5,877)	-	4,822,176	124,000	335,130
Charges for Services	-	-	-	-	-	-	-	-
Fees, Fines, and Forfeitures	-	-	-	620,119	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	148,739
Interest on Loan Programs	-	-	-	-	-	-	-	-
Investment Earnings	-	73,637	3,030	593,928	503,353	1,672,824	75,591	28,944
Miscellaneous	-	-	150,000	53,772	5,500	7,635	-	8,384
Total Revenues	510,063	2,970,328	153,030	4,646,802	2,209,300	6,502,635	2,216,539	2,125,091
EXPENDITURES								
Current:								
General Government	-	2,075,024	39,484	-	-	-	387,735	-
Justice and Public Safety	565,979	-	-	-	-	-	1,576,670	-
Health	-	-	-	-	-	-	-	2,085,200
Development	-	-	-	-	-	-	25,556	-
Highways and Bridges	-	-	-	3,323,232	357,802	3,041,141	13,225	-
Debt Service:								
Principal Retirement	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-
Total Expenditures	565,979	2,075,024	39,484	3,323,232	357,802	3,041,141	2,003,186	2,085,200
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(55,916)	895,304	113,546	1,323,570	1,851,498	3,461,494	213,353	39,891
OTHER FINANCING SOURCES (USES)								
Issuance of Bonds	-	-	-	-	-	-	-	-
Bond Issuance Premium	-	-	-	-	-	-	-	-
Proceeds from Lease Liability	-	-	-	-	-	-	-	-
Payment to Escrow Agent	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Net Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
CHANGES IN FUND BALANCE	(55,916)	895,304	113,546	1,323,570	1,851,498	3,461,494	213,353	39,891
Fund Balance (Deficit) - Beginning of Year as Previously Reported	611,688	1,267,521	(2,231,467)	4,101,036	2,582,489	10,644,806	1,521,074	645,120
Change in Financial Reporting	-	-	-	-	-	-	-	-
Fund Balance (Deficit) - Beginning of Year, as Adjusted	611,688	1,267,521	(2,231,467)	4,101,036	2,582,489	10,644,806	1,521,074	645,120
FUND BALANCE (DEFICIT) - END OF YEAR	$ 555,772	$ 2,162,825	$ (2,117,921)	$ 5,424,606	$ 4,433,987	$ 14,106,300	$ 1,734,427	$ 685,011

COUNTY OF CHAMPAIGN, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Special Revenue Funds							
	Mental Health Fund	Animal Control Fund	Law Library Fund	Foreclosure Mediation Fund	MHB/DDB CILA Facilities Fund	Highway Federal Aid Matching Fund	Early Childhood Fund	Public Safety Sales Tax Fund
REVENUES								
Taxes	$ 6,308,348	0.00	$ -	$ -	$ -	$ 144,830	$ -	$ 6,715,326
Intergovernmental Revenue	386,077	448,098	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fees, Fines, and Forfeitures	-	10,415	106,620	12,500	-	-	-	-
Licenses and Permits	-	287,266	-	-	-	-	-	-
Interest on Loan Programs	-	-	-	-	-	-	-	-
Investment Earnings	107,554	23,051	8,007	1,931	22,139	110,011	-	337,427
Miscellaneous	20,242	8,720	465	-	-	-	-	-
Total Revenues	6,822,221	777,550	115,092	14,431	22,139	254,841	-	7,052,753
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Justice and Public Safety	-	770,708	55,886	240	-	-	-	1,970,447
Health	6,803,104	-	-	-	222,066	-	-	-
Development	-	-	-	-	-	-	-	-
Highways and Bridges	-	-	-	-	-	-	-	-
Debt Service:								
Principal Retirement	-	-	-	-	-	-	-	395,000
Interest and Fiscal Charges	-	-	-	-	-	-	-	1,099,134
Total Expenditures	6,803,104	770,708	55,886	240	222,066	-	-	3,464,581
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	19,117	6,842	59,206	14,191	(199,927)	254,841	-	3,588,172
OTHER FINANCING SOURCES (USES)								
Issuance of Bonds	-	-	-	-	-	-	-	6,845,000
Bond Issuance Premium	-	-	-	-	-	-	-	402,087
Proceeds from Lease Liability	-	-	-	-	-	-	-	-
Payment to Escrow Agent	-	-	-	-	-	-	-	(7,247,087)
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	(5,907)	-	-	-	-	-	-	(802,423)
Net Other Financing Sources (Uses)	(5,907)	-	-	-	-	-	-	(802,423)
CHANGES IN FUND BALANCE	13,210	6,842	59,206	14,191	(199,927)	254,841	-	2,785,749
Fund Balance (Deficit) - Beginning of Year as Previously Reported	3,836,490	608,054	179,433	42,495	695,889	690,942	4,235,241	7,562,108
Change in Financial Reporting	-	-	-	-	-	-	(4,235,241)	-
Fund Balance (Deficit) - Beginning of Year, as Adjusted	3,836,490	608,054	179,433	42,495	695,889	690,942	-	7,562,108
FUND BALANCE (DEFICIT) - END OF YEAR	$ 3,849,700	$ 614,896	$ 238,639	$ 56,686	$ 495,962	$ 945,783	$ -	$ 10,347,857

COUNTY OF CHAMPAIGN, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Special Revenue Funds						
	Geographic Information System Fund	Development Disability Fund	Indoor Climate Resources Agency Fund	Workforce Development Fund	Social Security Fund	Regional Plan Comm USDA Revolv Loan Fund	Regional Plan Comm Econ Dev Loan Fund
REVENUES							
Taxes	$ -	$ 5,181,863	$ -	$ -	$ 2,252,973	$ -	$ -
Intergovernmental Revenue	-	-	4,050,442	2,779,536	-	-	-
Charges for Services	-	-	-	-	-	-	-
Fees, Fines, and Forfeitures	219,441	-	58,802	198,413	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Interest on Loan Programs	-	-	-	-	-	9,284	86,226
Investment Earnings	16,101	113,413	-	-	33,737	40	92,781
Miscellaneous	-	-	31	-	-	-	-
Total Revenues	235,542	5,295,276	4,109,275	2,977,949	2,286,710	9,324	179,007
EXPENDITURES							
Current:							
General Government	342,265	-	-	-	383,007	-	-
Justice and Public Safety	-	-	-	-	1,557,444	-	-
Health	-	4,947,671	-	-	-	-	-
Development	-	-	4,219,378	3,055,444	25,245	31,838	31,128
Highways and Bridges	-	-	-	-	13,063	-	-
Debt Service:							
Principal Retirement	-	-	80,954	51,303	-	-	-
Interest and Fiscal Charges	-	-	34,971	1,737	-	-	-
Total Expenditures	342,265	4,947,671	4,335,303	3,108,484	1,978,759	31,838	31,128
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(106,723)	347,605	(226,028)	(130,535)	307,951	(22,514)	147,879
OTHER FINANCING SOURCES (USES)							
Issuance of Bonds	-	-	-	-	-	-	-
Bond Issuance Premium	-	-	-	-	-	-	-
Proceeds from Lease Liability	-	-	-	130,037	-	-	-
Payment to Escrow Agent	-	-	-	-	-	-	-
Transfers In	-	5,907	-	-	-	-	-
Transfers Out	-	-	-	-	-	(5,158)	(28,165)
Net Other Financing Sources (Uses)	-	5,907	-	130,037	-	(5,158)	(28,165)
CHANGES IN FUND BALANCE	(106,723)	353,512	(226,028)	(498)	307,951	(27,672)	119,714
Fund Balance (Deficit) - Beginning of Year as Previously Reported	391,857	3,618,736	(45,656)	(235,055)	1,118,592	807,214	5,580,288
Change in Financial Reporting	-	-	-	-	-	-	-
Fund Balance (Deficit) - Beginning of Year, as Adjusted	391,857	3,618,736	(45,656)	(235,055)	1,118,592	807,214	5,580,288
FUND BALANCE (DEFICIT) - END OF YEAR	$ 285,134	$ 3,972,248	$ (271,684)	$ (235,553)	$ 1,426,543	$ 779,542	$ 5,700,002

COUNTY OF CHAMPAIGN, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Special Revenue Funds							
	Tax Indemnity Fund	Working Cash Fund	County Clerk Surcharge Fund	Sheriff Drug Forfeitures Fund	Court's Automation Fund	Recorder's Automation Fund	Public Defender Automation Fund	Child Support Services Fund
REVENUES								
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fees, Fines, and Forfeitures	28,005	-	1,003	17,840	274,715	254,683	5,241	15,185
Licenses and Permits	-	-	-	-	-	-	-	-
Interest on Loan Programs	-	-	-	-	-	-	-	-
Investment Earnings	20,239	(2,862)	-	5,392	7,350	30,404	45	2,519
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	48,244	(2,862)	1,003	23,232	282,065	285,087	5,286	17,704
EXPENDITURES								
Current:								
General Government	-	-	-	-	199,725	121,063	-	-
Justice and Public Safety	-	-	-	7,915	-	-	-	-
Health	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Highways and Bridges	-	-	-	-	-	-	-	-
Debt Service:								
Principal Retirement	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	7,915	199,725	121,063	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	48,244	(2,862)	1,003	15,317	82,340	164,024	5,286	17,704
OTHER FINANCING SOURCES (USES)								
Issuance of Bonds	-	-	-	-	-	-	-	-
Bond Issuance Premium	-	-	-	-	-	-	-	-
Proceeds from Lease Liability	-	-	-	-	-	-	-	-
Payment to Escrow Agent	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	(1,000)	-	-	(4,000)
Net Other Financing Sources (Uses)	-	-	-	-	(1,000)	-	-	(4,000)
CHANGES IN FUND BALANCE	48,244	(2,862)	1,003	15,317	81,340	164,024	5,286	13,704
Fund Balance (Deficit) - Beginning of Year as Previously Reported	490,111	383,754	-	125,552	220,756	720,193	7,674	56,828
Change in Financial Reporting	-	-	-	-	-	-	-	-
Fund Balance (Deficit) - Beginning of Year, as Adjusted	490,111	383,754	-	125,552	220,756	720,193	7,674	56,828
FUND BALANCE (DEFICIT) - END OF YEAR	$ 538,355	$ 380,892	$ 1,003	$ 140,869	$ 302,096	$ 884,217	$ 12,960	$ 70,532

COUNTY OF CHAMPAIGN, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Special Revenue Funds							
	Probation Services Fund	Tax Sale Automation Fund	State's Attorney Drug Forfeitures Fund	Property Tax Interest Fee Fund	Election Assistance/ Accessibility Grant Fund	County Historical Fund	Circuit Clerk Operations & Administration Fund	Circuit Clerk Electronic Citations Fund
REVENUES								
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental Revenue	-	-	-	-	212,365	-	16,494	-
Charges for Services	-	-	-	-	-	-	774,458	65,022
Fees, Fines, and Forfeitures	266,960	21,667	23,657	202	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Interest on Loan Programs	-	-	-	-	-	-	-	-
Investment Earnings	88,643	1,209	3,345	316	-	377	26,595	12,242
Miscellaneous	800	-	-	-	-	-	-	-
Total Revenues	356,403	22,876	27,002	518	212,365	377	817,547	77,264
EXPENDITURES								
Current:								
General Government	-	13,427	-	-	191,550	-	-	-
Justice and Public Safety	211,862	-	4,871	-	-	226	-	250,000
Health	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Highways and Bridges	-	-	-	-	-	-	-	-
Debt Service:								
Principal Retirement	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-
Total Expenditures	211,862	13,427	4,871	-	191,550	226	-	250,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	144,541	9,449	22,131	518	20,815	151	817,547	(172,736)
OTHER FINANCING SOURCES (USES)								
Issuance of Bonds	-	-	-	-	-	-	-	-
Bond Issuance Premium	-	-	-	-	-	-	-	-
Proceeds from Lease Liability	-	-	-	-	-	-	-	-
Payment to Escrow Agent	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	(10,000)	-	-	-	-	-	(774,458)	-
Net Other Financing Sources (Uses)	(10,000)	-	-	-	-	-	(774,458)	-
CHANGES IN FUND BALANCE	134,541	9,449	22,131	518	20,815	151	43,089	(172,736)
Fund Balance (Deficit) - Beginning of Year as Previously Reported	2,164,718	28,515	75,202	99,930	(178,325)	9,307	388,908	350,715
Change in Financial Reporting	-	-	-	-	-	-	-	-
Fund Balance (Deficit) - Beginning of Year, as Adjusted	2,164,718	28,515	75,202	99,930	(178,325)	9,307	388,908	350,715
FUND BALANCE (DEFICIT) - END OF YEAR	$ 2,299,259	$ 37,964	$ 97,333	$ 100,448	$ (157,510)	$ 9,458	$ 431,997	$ 177,979

COUNTY OF CHAMPAIGN, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Special Revenue Funds							
	State's Atty Records Automation Fund	Public Defender Grant Fund	Cannabis Regulation Fund	Coroner Statutory Fees Fund	Jail Commissary Fund	County Jail Medical Costs Fund	County Clerk's Automation Fund	Court Document Storage Fund
REVENUES								
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental Revenue	-	224,207	51,839	-	-	-	-	-
Charges for Services	4,684	-	-	122,307	-	-	19,544	272,823
Fees, Fines, and Forfeitures	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Interest on Loan Programs	-	-	-	-	-	-	-	-
Investment Earnings	390	407	5,225	536	29,625	32	1,794	12,709
Miscellaneous	-	-	-	-	89,871	-	-	-
Total Revenues	5,074	224,614	57,064	122,843	119,496	32	21,338	285,532
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	14,470	-
Justice and Public Safety	-	201,967	46,158	103,551	57,893	-	-	-
Health	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Highways and Bridges	-	-	-	-	-	-	-	-
Debt Service:								
Principal Retirement	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-
Total Expenditures	-	201,967	46,158	103,551	57,893	-	14,470	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,074	22,647	10,906	19,292	61,603	32	6,868	285,532
OTHER FINANCING SOURCES (USES)								
Issuance of Bonds	-	-	-	-	-	-	-	-
Bond Issuance Premium	-	-	-	-	-	-	-	-
Proceeds from Lease Liability	-	-	-	-	-	-	-	-
Payment to Escrow Agent	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	(239,373)
Net Other Financing Sources (Uses)	-	-	-	-	-	-	-	(239,373)
CHANGES IN FUND BALANCE	5,074	22,647	10,906	19,292	61,603	32	6,868	46,159
Fund Balance (Deficit) - Beginning of Year as Previously Reported	7,528	92,959	142,733	143,665	715,506	3,152	45,318	219,450
Change in Financial Reporting	-	-	-	-	-	-	-	-
Fund Balance (Deficit) - Beginning of Year, as Adjusted	7,528	92,959	142,733	143,665	715,506	3,152	45,318	219,450
FUND BALANCE (DEFICIT) - END OF YEAR	$ 12,602	$ 115,606	$ 153,639	$ 162,957	$ 777,109	$ 3,184	$ 52,186	$ 265,609

COUNTY OF CHAMPAIGN, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Special Revenue Fund				Capital Project Fund	
	Solid Waste Management Fund	Child Advocacy Center Fund	Specialty Courts Fund	County Grant Fund	Court Complex Construction Fund	Total Nonmajor Governmental Funds
REVENUES						
Taxes	$ -	$ -	$ -	$ -	$ -	$ 32,206,180
Intergovernmental Revenue	26,132	376,301	53,713	51,539	-	14,462,235
Charges for Services	-	-	15,594	-	-	1,274,432
Fees, Fines, and Forfeitures	-	-	-	-	-	2,135,468
Licenses and Permits	4,625	-	-	-	-	440,630
Interest on Loan Programs	-	-	-	-	-	95,510
Investment Earnings	677	1,739	5,721	-	771	4,072,939
Miscellaneous	-	3,231	20	-	-	348,671
Total Revenues	31,434	381,271	75,048	51,539	771	55,036,065
EXPENDITURES						
Current:						
General Government	37,379	-	-	51,755	-	3,856,884
Justice and Public Safety	-	400,668	58,560	-	-	7,841,045
Health	-	-	-	-	-	14,058,041
Development	-	-	-	-	-	7,388,589
Highways and Bridges	-	-	-	-	-	6,748,463
Debt Service:						
Principal Retirement	-	-	-	-	-	527,257
Interest and Fiscal Charges	-	-	-	-	-	1,135,842
Total Expenditures	37,379	400,668	58,560	51,755	-	41,556,121
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(5,945)	(19,397)	16,488	(216)	771	13,479,944
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	-	-	-	-	-	6,845,000
Bond Issuance Premium	-	-	-	-	-	402,087
Proceeds from Lease Liability	-	-	-	-	-	130,037
Payment to Escrow Agent	-	-	-	-	-	(7,247,087)
Transfers In	-	-	-	-	-	5,907
Transfers Out	-	-	-	-	-	(1,870,484)
Net Other Financing Sources (Uses)	-	-	-	-	-	(1,734,540)
CHANGES IN FUND BALANCE	(5,945)	(19,397)	16,488	(216)	771	11,745,404
Fund Balance (Deficit) - Beginning of Year as Previously Reported	20,184	56,063	140,881	-	17,963	54,778,135
Change in Financial Reporting	-	-	-	-	-	(4,235,241)
Fund Balance (Deficit) - Beginning of Year, as Adjusted	20,184	56,063	140,881	-	17,963	50,542,894
FUND BALANCE (DEFICIT) - END OF YEAR	$ 14,239	$ 36,666	$ 157,369	$ (216)	$ 18,734	$ 62,288,298

COUNTY OF CHAMPAIGN, ILLINOIS
INTERNAL SERVICE FUNDS COMBINING STATEMENT OF NET POSITION
DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Self-Funded Insurance Fund	Employee Health Insurance Fund	Total Internal Service Funds
ASSETS			
Current Assets:			
Cash	$ 1,284,839	$ 52,670	$ 1,337,509
Receivables, Net of Uncollectible Amounts:			
Intergovernmental	87,265	5,403	92,668
Due from Other Funds	1,195,214	529,474	1,724,688
Prepaid Items	1,156,014	-	1,156,014
Investments	3,763,133	113,874	3,877,007
Total Assets	7,486,465	701,421	8,187,886
LIABILITIES			
Current Liabilities:			
Accrued Salaries Payable	-	72,829	72,829
Accounts Payable	47,340	33,939	81,279
Due to Other Funds	18,216	-	18,216
Due to Other Governments	-	15,740	15,740
Unearned Revenue	-	110	110
Estimated Claims Payable	818,728	-	818,728
Noncurrent Liabilities:			
Estimated Claims Payable	1,309,502	-	1,309,502
Total Liabilities	2,193,786	122,618	2,316,404
NET POSITION			
Unrestricted	5,292,679	578,803	5,871,482
Total Net Position	$ 5,292,679	$ 578,803	$ 5,871,482

COUNTY OF CHAMPAIGN, ILLINOIS
INTERNAL SERVICE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
YEAR ENDED DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Self-Funded Insurance Fund	Employee Health Insurance Fund	Total Internal Service Funds
OPERATING REVENUES			
Charges for Services	$ 1,286,053	$ 190	$ 1,286,243
Miscellaneous	32,958	2,882	35,840
Total Operating Revenues	1,319,011	3,072	1,322,083
OPERATING EXPENSES			
Salaries	18,216	-	18,216
Fringe Benefits	760,384	-	760,384
Services (Benefits)	(1,094,017)	52,261	(1,041,756)
Total Operating Expenses	(315,417)	52,261	(263,156)
OPERATING INCOME (LOSS)	1,634,428	(49,189)	1,585,239
NONOPERATING REVENUES (EXPENSES)			
Investment Earnings	185,776	6,858	192,634
CHANGE IN NET POSITION	1,820,204	(42,331)	1,777,873
Net Position - Beginning of Year	3,472,475	621,134	4,093,609
NET POSITION - END OF YEAR	$ 5,292,679	$ 578,803	$ 5,871,482

COUNTY OF CHAMPAIGN, ILLINOIS
INTERNAL SERVICE FUNDS COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Self-Funded Insurance Fund	Employee Health Insurance Fund	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Receipts from (Payments to) Other Funds and Employees for Services	$ 1,525,084	$ (523,986)	$ 1,001,098
Cash Receipts for Claims Reimbursements	32,958	-	32,958
Cash Payments to (Receipts from) Employees for Services	(18,216)	61,384	43,168
Cash Payments for Claims	(702,089)	-	(702,089)
Net Cash Provided (Used) By Operating Activities	837,737	(462,602)	375,135
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Purchase of Investments	(1,538,099)	-	(1,538,099)
Sales of Investments	-	222,104	222,104
Interest Received on Investments and Bank Deposits	159,999	6,078	166,077
Net Cash Provided (Used) by Investment Activities	(1,378,100)	228,182	(1,149,918)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(540,363)	(234,420)	(774,783)
Cash and Cash Equivalents - Beginning of Year	1,825,202	287,090	2,112,292
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 1,284,839	$ 52,670	$ 1,337,509
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating Income (Loss)	$ 1,634,428	$ (49,189)	$ 1,585,239
Adjust for Noncash Revenue/Expense:			
Increase (Decrease) in Estimated Claims Payable	(924,105)	-	(924,105)
Adjust for Nonrevenue/Expense Cash Flows:			
Decrease (Increase) in Receivables	(82,449)	7,621	(74,828)
Decrease (Increase) in Due From Other Funds	321,480	(534,679)	(213,199)
Increase (Decrease) in Prepaid Items	(123,918)	-	(123,918)
Increase (Decrease) in Accrued Salaries	-	72,829	72,829
Increase (Decrease) in Payables	13,672	33,823	47,495
Increase (Decrease) in Due to Other Governments	-	15,740	15,740
Increase (Decrease) in Due To Other Funds	(1,371)	(217)	(1,588)
Increase (Decrease) in Funds Held for Others	-	(3,705)	(3,705)
Increase (Decrease) in Unearned Revenue	-	(4,825)	(4,825)
Net Cash Provided (Used) By Operating Activities	$ 837,737	$ (462,602)	$ 375,135

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:
The Self-Funded Insurance Fund and the Employee Health Insurance Fund have no noncash transactions.

COUNTY OF CHAMPAIGN, ILLINOIS
CUSTODIAL FUNDS COMBINING STATEMENT OF FIDUCIARY NET POSITION
DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Garnishment Fund	Estate Fund	Property Condemnations Fund	Sheriff Foreclosure Fund	Court Services Fund	Drainage District Fund	County Collector Fund
ASSETS							
Cash	$ 192	$ 77,370	$ 50,637	$ 54,764	$ 21,362	$ 4,486,294	$ 3,580,586
Investments	581	233,886	153,075	165,548	-	-	-
Receivables:							
Intergovernmental	-	-	-	-	-	-	277,893
Total Assets	773	311,256	203,712	220,312	21,362	4,486,294	3,858,479
LIABILITIES							
Accounts Payable	-	-	-	-	-	-	-
Funds Held For Others	769	-	203,712	-	-	-	3,858,479
Total Liabilities	769	-	203,712	-	-	-	3,858,479
NET POSITION							
Restricted:							
Held for Other Governments	4	311,256	-	220,312	21,362	4,486,294	-
Total Net Position	$ 4	$ 311,256	$ -	$ 220,312	$ 21,362	$ 4,486,294	$ -

COUNTY OF CHAMPAIGN, ILLINOIS
CUSTODIAL FUNDS COMBINING STATEMENT OF FIDUCIARY NET POSITION (CONTINUED)
DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Circuit Clerk Fund	County Clerk Fund	Township Motor Fuel Tax Fund	Township Bridge Fund	Total Custodial Funds
ASSETS					
Cash	$ 907,793	$ 3,005,800	$ 1,515,527	$ 253,990	$ 13,954,315
Investments	-	-	1,456,782	244,145	2,254,017
Receivables:					
Intergovernmental	-	-	1,348,540	-	1,626,433
Total Assets	907,793	3,005,800	4,320,849	498,135	17,834,765
LIABILITIES					
Accounts Payable	-	-	-	10,183	10,183
Funds Held For Others	-	-	-	-	4,062,960
Total Liabilities	-	-	-	10,183	4,073,143
NET POSITION					
Restricted:					
Held for Other Governments	907,793	3,005,800	4,320,849	487,952	13,761,622
Total Net Position	$ 907,793	$ 3,005,800	$ 4,320,849	$ 487,952	$ 13,761,622

COUNTY OF CHAMPAIGN, ILLINOIS
CUSTODIAL FUNDS COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Garnishment Fund	Estate Fund	Property Condemnations Fund	Sheriff Foreclosure Fund	Court Services Fund	Drainage District Fund	County Collector Fund
ADDITIONS							
Property Taxes and Related Items	$ -	$ -	$ -	$ -	$ 21,362	$ 729,868	$ 478,278,217
Intergovernmental	-	-	-		-	-	-
Investment Earnings	4	7,575	1,279	15,001	-	-	-
Fines, Fees, and Forfeitures	-	-	-	2,151,789	-	-	-
Collection of Estate Settlements	-	162,732	-	-	-	-	-
Collection of Wage Garnishments	83,901	-	-	-	-	-	-
Total Additions	83,905	170,307	1,279	2,166,790	21,362	729,868	478,278,217
DEDUCTIONS							
Payment of Property Taxes and Related Items	-	-	1,279	-	-	670,224	478,278,217
Intergovernmental Disbursements	-	-	-	-	-	-	-
Fines, Fees, & Forfeitures Paid	-	-	-	2,056,046	-	-	-
Payment of Garnishments	83,901	-	-	-	-	-	-
Total Deductions	83,901	-	1,279	2,056,046	-	670,224	478,278,217
NET INCREASE (DECREASE)	4	170,307	-	110,744	21,362	59,644	-
RESTRICTED NET POSITION							
January 1	-	140,949	-	109,568	-	4,426,650	-
December 31	$ 4	$ 311,256	$ -	$ 220,312	$ 21,362	$ 4,486,294	$ -

COUNTY OF CHAMPAIGN, ILLINOIS
CUSTODIAL FUNDS COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (CONTINUED)
YEAR ENDED DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Circuit Clerk Fund	County Clerk Fund	Township Motor Fuel Tax Fund	Township Bridge Fund	Total Custodial Funds
ADDITIONS					
Property Taxes and Related Items	$ -	$ 8,173,690	$ -	$ -	$ 487,203,137
Intergovernmental	-	-	4,617,346	658,080	5,275,426
Investment Earnings	-	129	368,935	48,470	441,393
Fines, Fees, and Forfeitures	2,100,003	-	-	-	4,251,792
Collection of Estate Settlements	-	-	-	-	162,732
Collection of Wage Garnishments	-	-	-	-	83,901
Total Additions	2,100,003	8,173,819	4,986,281	706,550	497,418,381
DEDUCTIONS					
Payment of Property Taxes and Related Items	-	6,123,042	-	-	485,072,762
Intergovernmental Disbursements	-	-	4,126,498	219,930	4,346,428
Fines, Fees, & Forfeitures Paid	3,217,282	-	-	-	5,273,328
Payment of Garnishments	-	-	-	-	83,901
Total Deductions	3,217,282	6,123,042	4,126,498	219,930	494,776,419
NET INCREASE (DECREASE)	(1,117,279)	2,050,777	859,783	486,620	2,641,962
RESTRICTED NET POSITION					
January 1	2,025,072	955,023	3,461,066	1,332	11,119,660
December 31	$ 907,793	$ 3,005,800	$ 4,320,849	$ 487,952	$ 13,761,622

SINGLE AUDIT SECTION

COUNTY OF CHAMPAIGN, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2024

Federal Awarding Agency/ Program Name	Federal Assistance Listing Number	Name of Pass-through Entity	Additional Award Identification (Optional) or Identifying Number Assigned by the Pass-through Entity	Total Amount Provided to Sub-Recipients	Federal Expenditures	Federal Program Total	Cluster Name	Cluster Total
DEPARTMENT OF AGRICULTURE								
SCHOOL BREAKFAST PROGRAM	10.553	ISBE	09-010-043P-00	$ -	$ 7,119	$ 7,119	CHILD NUTRITION	$ 21,378
NATIONAL SCHOOL LUNCH PROGRAM	10.555	ISBE	09-010-043P-00	-	14,259	14,259	CHILD NUTRITION	21,378
CHILD AND ADULT CARE FOOD PROGRAM	10.558	ISBE	09-010-043P-00	-	408,554	408,554	N/A	-
TOTAL DEPARTMENT OF AGRICULTURE				-	**429,932**			
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT								
COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	CITY OF CHAMPAIGN			10,462	46,017	CDBG - ENTITLEMENT GRANTS	46,017
COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	CITY OF URBANA			9,643	46,017	CDBG - ENTITLEMENT GRANTS	46,017
COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	CITY OF URBANA			16,325	46,017	CDBG - ENTITLEMENT GRANTS	46,017
COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	CITY OF URBANA			9,587	46,017	CDBG - ENTITLEMENT GRANTS	46,017
EMERGENCY SOLUTIONS GRANT PROGRAM	14.231	DHS	FCSDH03828		50,562	81,985	N/A	-
EMERGENCY SOLUTIONS GRANT PROGRAM	14.231	DHS	FCSCH03828		31,423	81,985	N/A	-
HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	CITY OF URBANA			57,456	355,981	N/A	-
HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	CITY OF URBANA			62,477	355,981	N/A	-
HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	CITY OF URBANA			172,231	355,981	N/A	-
HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	CITY OF URBANA	2122-CCRPC		63,817	355,981	N/A	-
CONTINUUM OF CARE PROGRAM	14.267		IL1750T5T032201		30,622	786,665	N/A	-
CONTINUUM OF CARE PROGRAM	14.267		IL1750T5T032302		38,189	786,665	N/A	-
CONTINUUM OF CARE PROGRAM	14.267		IL0618L5T032207		23,798	786,665	N/A	-
CONTINUUM OF CARE PROGRAM	14.267		IL1822L5T032200		49,171	786,665	N/A	-
CONTINUUM OF CARE PROGRAM	14.267		IL0618L5T032308		27,672	786,665	N/A	-
CONTINUUM OF CARE PROGRAM	14.267		IL1869L5T032300		46,927	786,665	N/A	-
CONTINUUM OF CARE PROGRAM	14.267		IL1752T5T032302		70,274	786,665	N/A	-
CONTINUUM OF CARE PROGRAM	14.267		IL1752T5T032201		87,481	786,665	N/A	-
CONTINUUM OF CARE PROGRAM	14.267		IL1751T5T032201		222,873	786,665	N/A	-
CONTINUUM OF CARE PROGRAM	14.267		IL1751T5T032302		189,658	786,665	N/A	-
HEALTHY HOMES TECHNICAL STUDIES GRANTS	14.906		ILHUU0072-22		125,557	125,557	N/A	-
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				-	**1,396,205**			
DEPARTMENT OF JUSTICE								
CRIME VICTIM ASSISTANCE	16.575				40,500	40,500	N/A	-
STATE CRIMINAL ALIEN ASSISTANCE PROGRAM	16.606				37,971	37,971	N/A	-
TOTAL DEPARTMENT OF JUSTICE				-	**78,471**			

See accompanying Notes to Schedule of Expenditures of Federal Awards.

COUNTY OF CHAMPAIGN, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2024

Federal Awarding Agency/ Program Name	Federal Assistance Listing Number	Name of Pass-through Entity	Additional Award Identification (Optional) or Identifying Number Assigned by the Pass-through Entity	Total Amount Provided to Sub-Recipients	Federal Expenditures	Federal Program Total	Cluster Name	Cluster Total
DEPARTMENT OF LABOR								
TRADE ADJUSTMENT ASSISTANCE	17.245	DCEO	23-661017		$ 40,520	$ 58,742	N/A	$ -
TRADE ADJUSTMENT ASSISTANCE	17.245	DCEO	24-661017		18,222	58,742	N/A	-
WIOA ADULT PROGRAM	17.258	DCEO	23-681017		376,849	709,377	WIOA	2,111,661
WIOA ADULT PROGRAM	17.258	DCEO	24-681017		326,000	709,377	WIOA	2,111,661
WIOA ADULT PROGRAM	17.258	DCEO	22-681017		6,528	709,377	WIOA	2,111,661
WIOA YOUTH ACTIVITIES	17.259	DCEO	23-681017	$ 123,430	656,321	1,023,406	WIOA	2,111,661
WIOA YOUTH ACTIVITIES	17.259	DCEO	24-681017	119,954	330,400	1,023,406	WIOA	2,111,661
WIOA YOUTH ACTIVITIES	17.259	DCEO	22-681017		36,685	1,023,406	WIOA	2,111,661
WIOA DISLOCATED WORKER FORMULA GRANTS	17.278	DCEO	23-681017		150,075	378,878	WIOA	2,111,661
WIOA DISLOCATED WORKER FORMULA GRANTS	17.278	DCEO	24-681017		104,979	378,878	WIOA	2,111,661
WIOA DISLOCATED WORKER FORMULA GRANTS	17.278	DCEO	22-681017		7,041	378,878	WIOA	2,111,661
WIOA DISLOCATED WORKER FORMULA GRANTS	17.278	DCEO	22-651017		116,783	378,878	WIOA	2,111,661
REGISTERED APPRENTICESHIP	17.285	DCEO	24-112017		83,898	189,904	N/A	-
REGISTERED APPRENTICESHIP	17.285	DCEO	23-112017		106,006	189,904	N/A	-
TOTAL DEPARTMENT OF LABOR				**243,384**	**2,360,307**			
DEPARTMENT OF TRANSPORTATION								
HIGHWAY PLANNING AND CONSTRUCTION	20.205	IDOT	23T0014		304,874	1,051,514	HWY PLANNING AND CONST	1,051,514
HIGHWAY PLANNING AND CONSTRUCTION	20.205	IDOT	22T0006		317,582	1,051,514	HWY PLANNING AND CONST	1,051,514
HIGHWAY PLANNING AND CONSTRUCTION	20.205	IDOT	22T0026		63,110	1,051,514	HWY PLANNING AND CONST	1,051,514
HIGHWAY PLANNING AND CONSTRUCTION	20.205	IDOT	23-1439/1437-38030		87,387	1,051,514	HWY PLANNING AND CONST	1,051,514
HIGHWAY PLANNING AND CONSTRUCTION	20.205	IDOT	23-1439/1437-38454		126,071	1,051,514	HWY PLANNING AND CONST	1,051,514
HIGHWAY PLANNING AND CONSTRUCTION	20.205	IDOT	24-1439/1437-44586		152,490	1,051,514	HWY PLANNING AND CONST	1,051,514
METROPOLITAN TRANSPORTATION PLANNING AND STATE AND NON-METROPOLITAN PLANNING AND RESEARCH	20.505	IDOT	TS-22-330		74,920	155,883	N/A	-
METROPOLITAN TRANSPORTATION PLANNING AND STATE AND NON-METROPOLITAN PLANNING AND RESEARCH	20.505	IDOT	TS-22-332		40,787	155,883	N/A	-
METROPOLITAN TRANSPORTATION PLANNING AND STATE AND NON-METROPOLITAN PLANNING AND RESEARCH	20.505	IDOT	TS-22-331		40,176	155,883	N/A	-
FORMULA GRANTS FOR RURAL AREAS AND TRIBAL TRANSIT PROGRAM	20.509	IDOT	IL-1177-2023-4		91,499	452,180	N/A	-
FORMULA GRANTS FOR RURAL AREAS AND TRIBAL TRANSIT PROGRAM	20.509	IDOT	5242	188,195	188,195	452,180	N/A	-
FORMULA GRANTS FOR RURAL AREAS AND TRIBAL TRANSIT PROGRAM	20.509	IDOT	OP-24-05-FED	172,486	172,486	452,180	N/A	-
SAFE STREETS AND ROADS FOR ALL	20.939		693JJ32440708		44,860	44,860	N/A	-
INTERAGENCY HAZAR MATERIALS PUBLIC SEC TRAIN AND PLAN GRANTS	20.703	IEMA	23CHAMPHME		4,767	4,767	N/A	-
TOTAL DEPARTMENT OF TRANSPORTATION				**360,681**	**1,709,204**			

See accompanying Notes to Schedule of Expenditures of Federal Awards.

COUNTY OF CHAMPAIGN, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2024

Federal Awarding Agency/ Program Name	Federal Assistance Listing Number	Name of Pass-through Entity	Additional Award Identification (Optional) or Identifying Number Assigned by the Pass-through Entity	Total Amount Provided to Sub-Recipients	Federal Expenditures	Federal Program Total	Cluster Name	Cluster Total
DEPARTMENT OF THE TREASURY								
COVID-19 EMERGENCY RENTAL ASSISTANCE PROGRAM	21.023				$ 625,651	$ 625,651	N/A	$ -
COVID-19 CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	CITY OF CHAMPAIGN			758	6,642,358	N/A	-
COVID-19 CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027			$ 2,607,828	6,641,600	6,642,358	N/A	-
TOTAL DEPARTMENT OF THE TREASURY				**2,607,828**	**7,268,009**			
U.S. ENVIRONMENTAL PROTECTION AGENCY								
PERFORMANCE PARTNERSHIP GRANTS	66.605	IDPH	58080009M	638	638	1,175	N/A	-
PERFORMANCE PARTNERSHIP GRANTS	66.605	IDPH	4048080009L	537	537	1,175	N/A	-
TOTAL U.S. ENVIRONMENTAL PROTECTION AGENCY				**1,175**	**1,175**			
DEPARTMENT OF ENERGY								
WEATHERIZATION ASSISTANCE FOR LOW-INCOME PERSONS	81.042	DCEO	23-461042		114,532	401,952	N/A	-
WEATHERIZATION ASSISTANCE FOR LOW-INCOME PERSONS	81.042	DCEO	22-401042		32,510	401,952	N/A	-
WEATHERIZATION ASSISTANCE FOR LOW-INCOME PERSONS	81.042	DCEO	22-402042		182,482	401,952	N/A	-
WEATHERIZATION ASSISTANCE FOR LOW-INCOME PERSONS	81.042		DD-EE0010273		72,428	401,952	N/A	-
TOTAL DEPARTMENT OF ENERGY				**-**	**401,952**			
ELECTION ASSISTANCE COMMISSION								
HELP AMERICA VOTE ACT REQUIREMENTS PAYMENTS	90.401	IL BOARD OF ELECTIONS			46,739	46,739	N/A	-
TOTAL ELECTION ASSISTANCE COMMISSION				**-**	**46,739**			

See accompanying Notes to Schedule of Expenditures of Federal Awards.

COUNTY OF CHAMPAIGN, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2024

Federal Awarding Agency/Program Name	Federal Assistance Listing Number	Name of Pass-through Entity	Additional Award Identification (Optional) or Identifying Number Assigned by the Pass-through Entity	Total Amount Provided to Sub-Recipients	Federal Expenditures	Federal Program Total	Cluster Name	Cluster Total
DEPARTMENT OF HEALTH & HUMAN SERVICES								
PUBLIC HEALTH EMERGENCY PREPAREDNESS	93.069	IDPH	47180009L	$ 22,737	$ 22,737	$ 46,714	N/A	$ -
PUBLIC HEALTH EMERGENCY PREPAREDNESS	93.069	IDPH	57180009L	23,977	23,977	46,714	N/A	-
Immunization Cooperative Agreements	93.268	IDPH	48080009L	939	939	939	N/A	-
Immunization Cooperative Agreements	93.268	IDPH	58080009M	406	406	406	N/A	-
Collaboration with Academia to Strengthen Public Health Workforce Capacity and Assistance	93.967	IDPH	48080410L	27,991	27,991	27,991	N/A	-
TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	93.558	HFS	219003		-	60,854	TANF	60,854
TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	93.558	IACAA	FCSBG05509		8,718	60,854	TANF	60,854
TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	93.558	IACAA	FCSCG05509		52,136	60,854	TANF	60,854
CHILD SUPPORT ENFORCEMENT	93.563	HFS			178,803	182,420	N/A	-
CHILD SUPPORT ENFORCEMENT	93.563	HFS			3,617	182,420	N/A	-
LOW-INCOME HOME ENERGY ASSISTANCE	93.568	DCEO	25-224042		1,119,611	6,477,549	N/A	-
LOW-INCOME HOME ENERGY ASSISTANCE	93.568	DCEO	23-221042		396,060	6,477,549	N/A	-
LOW-INCOME HOME ENERGY ASSISTANCE	93.568	DCEO	24-224042		4,416,772	6,477,549	N/A	-
LOW-INCOME HOME ENERGY ASSISTANCE	93.568	DCEO	24-221042		22,125	6,477,549	N/A	-
LOW-INCOME HOME ENERGY ASSISTANCE	93.568	DCEO	23-274042		522,981	6,477,549	N/A	-
COMMUNITY SERVICES BLOCK GRANT	93.569	DCEO	24-231042		689,039	689,039	N/A	-
HEAD START	93.600		05/HP/000138		2,166,716	10,398,320	HEAD START	10,398,320
HEAD START	93.600		05/HP/000138		439,388	10,398,320	HEAD START	10,398,320
HEAD START	93.600		05/CH/011410/03		2,254,863	10,398,320	HEAD START	10,398,320
HEAD START	93.600		05/CH/11410/02		398,342	10,398,320	HEAD START	10,398,320
HEAD START	93.600		05/CH/011410/03		3,029,464	10,398,320	HEAD START	10,398,320
HEAD START	93.600		05/CH/11410/02		943,791	10,398,320	HEAD START	10,398,320
HEAD START	93.600		05/CH/011410/01 C3		443,328	10,398,320	HEAD START	10,398,320
HEAD START	93.600		05/HE/000206-01-00 C5		722,428	10,398,320	HEAD START	10,398,320
TOTAL DEPARTMENT OF HEALTH & HUMAN SERVICES				**76,050**	**17,884,232**			
DEPARTMENT OF HOMELAND SECURITY								
EMERGENCY FOOD AND SHELTER NATIONAL BOARD PROGRAM	97.024	UNITED WAY			10,423	83,971	N/A	-
EMERGENCY FOOD AND SHELTER NATIONAL BOARD PROGRAM	97.024	UNITED WAY			46,965	83,971	N/A	-
EMERGENCY FOOD AND SHELTER NATIONAL BOARD PROGRAM	97.024	UNITED WAY			26,583	83,971	N/A	-
EMERGENCY MANAGEMENT PERFORMANCE GRANTS	97.042	IEMA	23EMACHAMP		50,207	50,207	N/A	-
TOTAL DEPARTMENT OF HOMELAND SECURITY				**-**	**134,178**			
TOTAL EXPENDITURE OF FEDERAL AWARDS				**$ 3,289,118**	**$ 31,710,404**			

See accompanying Notes to Schedule of Expenditures of Federal Awards.

NOTE 1 BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Champaign County, Illinois (the County) under programs of the federal government for the year ended December 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). The County financial reporting entity, as defined in Note 1 to the basic financial statements, consists of the activities of the County. Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position or changes in net position of the County.

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits, made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

The underlying accounting records for some grant programs are maintained on the modified accrual basis of accounting. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the liability is incurred. The accounting records for other grant programs are maintained on the accrual basis, i.e., when the revenue has been earned and the liability is incurred.

NOTE 3 INDIRECT COST RATE

Champaign County, Illinois has not elected to use the 10% de minimis indirect cost rate.

NOTE 4 NONCASH ASSISTANCE

Champaign County, Illinois did not receive any noncash awards during fiscal year 2024.

NOTE 5 INSURANCE IN EFFECT, LOANS, AND GUARANTEES

Champaign County, Illinois did not receive any federal awards in the form of noncash assistance for insurance in effect during the year, loans, or loan guarantees.

NOTE 6 PASS-THROUGH ENTITY

Below is the key for the Pass-through entity acronyms that are presented in the Schedule.

Key:	
DHS	Illinois Department of Human Services
DCEO	Illinois Department of Commerce and Economic Opportunity
ISBE	Illinois State Board of Education
IDPH	Illinois Department of Public Health
IDOT	Illinois Department of Transportation
IEMA	Illinois Emergency Management Agency
HFS	Illinois Department of Healthcare and Family Service
IACAA	Illinois Association of Community Action Agencies

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Champaign County Board
Champaign County, Illinois
Urbana, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Champaign County, Illinois (the County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 18, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified.

We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2024-001, 2024-002, 2024-003, and 2024-004 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Champaign, Illinois
June 18, 2026

CliftonLarsonAllen LLP
CLAconnect.com

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Champaign County Board
Champaign County, Illinois
Urbana, Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Champaign County, Illinois's (the County) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2024. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Champaign County Board
Champaign County, Illinois

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Champaign, Illinois
June 18, 2026

Section I – Summary of Auditors' Results

Financial Statements

1. Type of auditors' report issued: Unmodified

2. Internal control over financial reporting:

   - Material weakness(es) identified? ___x___ yes ________ no

   - Significant deficiency(ies) identified? ________ yes ___x___ none reported

3. Noncompliance material to financial statements noted? ________ yes ___x___ no

Federal Awards

1. Internal control over major federal programs:

   - Material weakness(es) identified? ________ yes ___x___ no

   - Significant deficiency(ies) identified? ________ yes ___x___ none reported

2. Type of auditors' report issued on compliance for major federal programs: Unmodified

3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ________ yes ___x___ no

Identification of Major Federal Programs

Assistance Listing Number(s)	Name of Federal Program or Cluster
21.027	COVID-19 Coronavirus State and Local Fiscal Recovery Fund
93.600	HeadStart
20.205	Highway Planning

Dollar threshold used to distinguish between Type A and Type B programs: $ 951,312

Auditee qualified as low-risk auditee? ________ yes ___x___ no

Section II – Financial Statement Findings

2024 – 001 – Revenue Reconciliations

Type of Finding: Material Weakness in Internal Control Over Financial Reporting

Criteria or Specific Requirement: Management is responsible for establishing and maintaining internal controls and for the fair presentation of the financial statements, including related disclosures, in conformity with accounting principles generally accepted in the United States of America (GAAP).

Condition: During the course of our audit, we noted several variances between the confirmed amount of revenues and the recorded amount of those revenues.

Effect: The lack of sufficient controls over year end reporting increases the likelihood that a material misstatement would not be prevented or detected.

Cause: There was turnover in personnel in various County offices.

Repeat finding: No

Recommendation: We recommend management enhance the internal controls over revenue reconciliations. Year-end closing procedures should be expanded to ensure all transactions have been accounted for, appropriate accounting standards have been applied, and an adequate review of the completed financial statements.

Views of responsible officials and corrective action plans: There is no disagreement with the audit finding and we have the following corrective action plan:

On September 29th, 2025, the County created a Finance Division under the County Executive's Office. The Finance Division has been working on catching up on multiple years of reconciliations that weren't completed. Once these get caught up, the Finance Division will update policies and procedures to complete reconciliations, closings, and review of financial statements on a monthly, quarterly, or annual basis, where appropriate. The Finance Division has assigned the focus of a staff member to be responsible for making sure accounting and auditing functions are completed adequately.

Section II – Financial Statement Findings (Continued)

2024 – 002 – Bank Reconciliations

Type of Finding: Material Weakness in Internal Control Over Financial Reporting

Criteria or Specific Requirement: Management is responsible for establishing and maintaining internal controls and for the fair presentation of the financial statements, including related disclosures, in conformity with accounting principles generally accepted in the United States of America (GAAP).

Condition: We noted the reconciliation for a year-end bank account took place three and a half months after year end.

Effect*:* Errors or irregularities may occur and not be detected on a timely basis. In addition, a material misstatement could occur in financial reporting and not be prevented or detected by the internal controls designed.

Cause: There was turnover in personnel in the County Treasurer's office.

Repeat finding: No

Recommendation: Duties should be segregated where possible to avoid individuals having access to multiple components of the safekeeping, reconciling, and accounting process. Cash balancing, monthly bank reconciliations, all disbursements, and trial balance summaries should be reviewed on a timely basis, by an individual other than the preparer, and this review should be documented by initial or a signature (manually or electronically) and include the date of review.

Views of responsible officials and corrective action plans: There is no disagreement with the audit finding and we have the following corrective action plan:

The County Board asked the Treasurer's Office to resume bank reconciliation duties as the office had many years ago. The Treasurer's Office hired a Chief Deputy Collector as of January 1, 2026. This position will work on monthly bank reconciliations once all the prior reconciliations have been caught up. This position's duties are mostly isolated from other duties in the Treasurer's Office to keep duties segregated.

Section II – Financial Statement Findings (Continued)

2024 – 003 – Audit Delay
Type of Finding: Material Weakness in Internal Control Over Financial Reporting

Criteria or Specific Requirement: The audit was significantly delayed.

Condition: There was a change in management and responsibility for the financial statement audit.

Effect*:* Delay in completion of the audit lead to stop payments of grant funding and increased the risk of material misstatement due to management hiring outside assistance to prepare journal entries to adjust account balances to the proper year end balances.

Cause: There was turnover in personnel in various County offices.

Repeat finding: No.

Recommendation: We recommend management enhance the internal controls over financial reporting. Year-end closing procedures should be timely and expanded to ensure all transactions have been accounted for, appropriate accounting standards have been applied, and an adequate review of the completed financial statements.

Views of responsible officials and corrective action plans: There is no disagreement with the audit finding and we have the following corrective action plan:

On September 29th, 2025, the County created a Finance Division under the County Executive’s Office. The Finance Division has been working on catching up on multiple years of reconciliations that weren’t completed. Once these get caught up, the Finance Division will update policies and procedures to complete reconciliations, closings, and review of financial statements on a monthly, quarterly, or annual basis, where appropriate. The Finance Division has assigned the focus of a staff member to be responsible for making sure accounting and auditing functions are completed adequately.

Section II – Financial Statement Findings (Continued)

2024 – 004 – Material Audit Adjustment

Type of Finding: Material Weakness in Internal Control Over Financial Reporting

Criteria or Specific Requirement: Management is responsible for establishing and maintaining internal controls and for the fair presentation of the financial statements including the related disclosures, in conformity with accounting principles generally accepted in the United States of America (GAAP).

Condition: As part of the audit, adjustments were proposed to properly record retainage payable related to construction in progress of approximately $1,140,000 as well as other correcting adjustments.

Effect*:* Material adjustments were proposed and subsequently recorded by management. The lack of sufficient controls over year end reporting increases the likelihood that a material misstatement would not be prevented or detected.

Cause: There was turnover in personnel in various County offices.

Repeat finding: 2023-001.

Recommendation: We recommend management enhance the internal controls over financial reporting, procedures, and processes to ensure complete and accurate financial reporting. Year-end closing procedures should be timely and expanded to ensure all transactions have been accounted for, appropriate accounting standards have been applied, and an adequate review of the completed financial statements.

Views of responsible officials and corrective action plans: There is no disagreement with the audit finding and we have the following corrective action plan:

On September 29th, 2025, the County created a Finance Division under the County Executive's Office. The Finance Division has been working on catching up on multiple years of reconciliations that weren't completed. Once these get caught up, the Finance Division will update policies and procedures to complete reconciliations, closings, and review of financial statements on a monthly, quarterly, or annual basis, where appropriate. The Finance Division has assigned the focus of a staff member to be responsible for making sure accounting and auditing functions are completed adequately.

Section III – Findings and Questioned Costs – Major Federal Programs

Our audit did not disclose any matter required to be reported in accordance with 2 CFR 200.516(a).