

# Committee of the Whole

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*May 15, 2018*

## *Agenda Items- Distributed*

**IX. Finance**

**B. Treasurer**

2. General Corporate Cash Flow Projection Report

**E. County Administrator**

1. FY2018 General Corporate Fund Budget Projection & Budget Change Reports

**General Corp Cash Flow Projection**  
**Four Year Averages: 2014 - 2017**  
**Cash Balance - Fund 080**

	<u>January 2018</u>	<u>5/14/2018</u> <u>February 2018</u>	<u>3 Payrolls</u> <u>March 2018</u>	<u>April 2018</u>	<u>May 2018</u>	<u>June 2018</u>	<u>July 2018</u>	<u>3 Payrolls</u> <u>August 2018</u>	<u>September 2018</u>	<u>October 2018</u>	<u>November 2018</u>	<u>December 2018</u>
Cash Balance - Fund 080	3,953,820.95	\$1,792,472.56	\$437,548.67	\$1,778,600.18	\$739,159.20	\$2,836,382.11	\$5,845,789.10	\$5,788,750.25	\$6,529,667.78	\$7,071,798.84	\$6,370,935.18	\$6,101,703.38
<b><u>Expenditures:</u></b>												
Payroll	-\$1,721,307.95	-\$1,671,159.05	-\$2,562,494.07	-\$1,699,154.30	-\$1,700,914.53	-\$1,700,914.53	-\$1,700,914.53	-\$2,551,371.79	-\$1,700,914.53	-\$1,700,914.53	-\$1,700,914.53	-\$1,700,914.53
Debt Service						-\$45,594.00						-\$425,594.00
Accounts Payable	-\$2,313,466.33	-\$1,607,864.85	-\$2,519,648.64	-\$1,273,754.41	-\$1,181,875.56	-\$1,323,355.09	-\$1,265,020.83	-\$1,253,271.11	-\$1,421,873.43	-\$1,305,997.17	-\$1,154,463.37	-\$1,404,127.66
Repay Loans												
<b><u>Transfer / Loans:</u></b>												
Public Safety Sales Tax	\$0.00	\$0.00	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$1,000,000.00	\$0.00	\$0.00	\$0.00
Nursing Home	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b><u>Revenue:</u></b>												
Monthly Revenue	\$2,442,706.96	\$2,105,069.33	\$4,012,593.90	\$1,933,467.73	\$2,248,059.21	\$2,537,849.04	\$2,705,379.74	\$2,371,265.56	\$2,101,987.63	\$2,306,048.04	\$2,302,142.49	\$2,291,028.75
Real Estate Tax Distribution	\$0.00	\$0.00	\$0.00	\$0.00	\$2,731,953.79	\$3,541,421.58	\$203,516.76	\$2,174,294.87	\$2,562,931.39	\$0.00	\$284,003.61	\$0.00
\$11,498,122.00												
Ending Cash Balance	\$2,361,753.63	\$618,517.99	\$367,999.86	\$739,159.20	\$2,836,382.11	\$5,845,789.10	\$5,788,750.25	\$6,529,667.78	\$7,071,798.84	\$6,370,935.18	\$6,101,703.38	\$4,862,095.95

**Champaign County**  
**General Corporate Fund FY2018 Revenue Report**

FY2018 - April	FY2017 Actual	FY2018 Budget	FY2018 Projected	Budget Variance	
<b>Local Taxes</b>					
Property Taxes	\$10,753,048	\$11,972,241	\$11,426,972	-\$545,269	-4.6% 1
Back Taxes	\$6,683	\$5,500	\$6,000	\$500	9.1%
Mobile Home Tax	\$9,242	\$8,700	\$9,000	\$300	3.4%
Payment in Lieu of Tax	\$7,835	\$6,500	\$7,835	\$1,335	20.5%
Hotel Motel Tax	\$21,090	\$21,500	\$21,090	-\$410	-1.9%
Auto Rental Tax	\$31,570	\$32,000	\$35,134	\$3,134	9.8%
Penalties on Taxes	\$608,334	\$639,000	\$608,334	-\$30,666	-4.8%
<b>Licenses &amp; Permits</b>					
Business Licenses & Permits	\$26,705	\$29,500	\$21,767	-\$7,733	-26.2%
Non-Business Licenses & Permits	\$1,546,971	\$1,526,262	\$1,545,026	\$18,764	1.2%
<b>Grants</b>					
Federal Grants	\$358,397	\$367,370	\$357,370	-\$10,000	-2.7%
State Grants	\$181,284	\$184,595	\$161,595	-\$23,000	-12.5%
<b>State Shared Revenue</b>					
Corporate Personal Property Repl. Tax	\$858,166	\$678,424	\$701,139	\$22,715	3.3%
1% Sales Tax	\$1,350,384	\$1,333,337	\$1,409,064	\$75,727	5.7% 2
1/4% Sales Tax	\$5,563,617	\$5,638,133	\$5,648,539	\$10,406	0.2%
Use Tax	\$833,298	\$816,052	\$868,616	\$52,564	6.4%
State Reimbursement	\$1,944,463	\$1,901,923	\$1,901,923	\$0	0.0%
State Salary Reimbursement	\$309,193	\$309,301	\$309,301	\$0	0.0%
State Revenue Salary Stipends	\$48,500	\$48,500	\$48,500	\$0	0.0%
Income Tax	\$3,207,705	\$3,207,336	\$3,058,500	-\$148,836	-4.6% 3
Charitable Games License/Tax	\$68,235	\$60,000	\$62,363	\$2,363	3.9%
<b>Local Gov. Revenue &amp; Reimbursement</b>					
Local Government Revenue	\$726,730	\$663,922	\$663,922	\$0	0.0%
Local Government Reimbursement	\$651,458	\$631,476	\$631,476	\$0	0.0%
<b>Fees, Fines &amp; Forfeitures</b>					
General Government - Fees	\$3,757,973	\$3,936,729	\$3,605,971	-\$330,758	-8.4% 4
Fines (Bond Forfeitures, DUI Fines, Traffic)	\$610,337	\$648,000	\$492,459	-\$155,541	-24.0% 4
Forfeitures	\$30,846	\$21,000	\$10,647	-\$10,353	-49.3%
<b>Miscellaneous Revenue</b>					
Interest Earnings	\$45,011	\$11,650	\$34,505	\$22,855	196.2%
Rents & Royalties	\$1,008,717	\$1,115,086	\$1,085,599	-\$29,487	-2.6%
Gifts & Donations	\$18,832	\$11,000	\$11,000	\$0	0.0%
Sale of Fixed Assets	\$0	\$0	\$0	\$0	0.0%
Miscellaneous Revenue	\$158,620	\$117,895	\$117,895	\$0	0.0%
<b>Interfund/Interdepartment</b>					
Interfund Transfers	\$672,193	\$1,243,819	\$1,228,819	-\$15,000	-1.2%
Interfund Reimbursements	\$67,504	\$73,132	\$73,132	\$0	0.0%
Interdepartment Revenue	\$774	\$0	\$0	\$0	0.0%
<b>TOTAL</b>	<b>\$35,483,717</b>	<b>\$37,259,883</b>	<b>\$36,163,493</b>	<b>-\$1,096,390</b>	<b>-2.9%</b>

1 - County will not receive additional budgeted property tax revenue associated with the hospital property tax exemption case.

2 - In FY2017, the County's top 10 taxpayers represented 59% of the County's total one-cent sales tax revenue.

3 - An extension of the 10% cut to Income tax will result in an additional estimated loss of \$136,000.

4 - Fees and fines revenues continue to decline. Variance to FY2017 YTD collections is fees -4% and fines -19%.

**Champaign County**  
**General Corporate Fund FY2017 Expenditure Report**

FY2018 - April	FY2017 Actual	FY2018 Budget	FY2018 Projected	Budget Variance	
<b>Personnel</b>					
Regular Salaries & Wages	\$15,165,186	\$ 15,759,165	\$15,597,228	-\$161,937	-1.0%
SLEP Salaries	\$6,378,468	\$ 6,532,156	\$6,357,614	-\$174,542	-2.7%
SLEP Overtime	\$382,994	\$ 371,779	\$379,549	\$7,770	2.1%
Fringe Benefits	\$3,065,632	\$ 3,305,280	\$3,021,760	-\$283,520	-8.6%
<b>Total Personnel</b>	<b>\$24,992,280</b>	<b>\$ 25,968,380</b>	<b>\$25,356,150</b>	<b>-\$612,230</b>	<b>-7.8%</b>
<b>Commodities</b>					
Postage	\$207,889	\$ 237,857	\$207,889	-\$29,968	-12.6%
Purchase Document Stamps	\$874,963	\$ 933,333	\$946,316	\$12,983	1.4%
Gasoline & Oil	\$157,924	\$ 188,885	\$161,614	-\$27,271	-14.4%
All Other Commodities	\$769,411	\$ 714,103	\$754,197	\$40,094	5.6%
<b>Total Commodities</b>	<b>\$2,010,186</b>	<b>\$ 2,074,178</b>	<b>\$2,070,015</b>	<b>-\$4,163</b>	<b>-0.8%</b>
<b>Services</b>					
Gas Service	\$272,566	\$ 350,000	\$314,620	-\$35,380	-10.1%
Electric Service	\$825,701	\$ 780,000	\$780,000	\$0	0.0%
Medical Services	\$812,872	\$ 969,615	\$987,872	\$18,257	1.9%
All Other Services	\$4,807,984	\$ 5,181,449	\$4,772,115	-\$381,341	-7.4%
<b>Total Services</b>	<b>\$6,719,123</b>	<b>\$ 7,281,064</b>	<b>\$6,854,607</b>	<b>-\$398,464</b>	<b>-5.5%</b>
<b>Capital</b>					
Vehicles	\$214,630	\$ 145,000	\$156,025	\$11,025	7.6%
All Other Capital	\$111,331	\$0	\$0	\$0	
<b>Transfers</b>					
To Capital Improvement Fund	\$742,180	\$ 775,985	\$775,985	\$0	0.0%
To Nursing Home Fund	\$0	\$ -	\$90,672	\$90,672	
To All Other Funds	\$137,660	\$ 58,000	\$58,000	\$0	0.0%
Interdepartment	\$774	\$ -	\$0	\$0	
<b>Debt Repayment</b>					
	\$474,576	\$ 473,188	\$473,188	\$0	0.0%
<b>TOTAL</b>	<b>\$35,402,741</b>	<b>\$36,775,795</b>	<b>\$35,834,642</b>	<b>-\$913,160</b>	<b>-2.5%</b>

**Champaign County  
General Corporate Fund FY2017 Summary**

\*FY2018 Budgeted Revenue includes an additional \$474,119 associated with preparing the property tax levy to capture new growth associated with a potential ruling in the hospital property tax exemption case. The County will receive this additional revenue.

FUND BALANCE 12/31/17 (unaudited)	\$4,558,983	
Beginning Fund Balance % OF BUDGET	12.4%	
	<i>Budgeted</i>	<i>Projected</i>
FY2018 REVENUE	\$37,259,883 *	\$36,163,493
FY2018 EXPENDITURE	<u>\$36,775,795</u>	<u>\$35,834,642</u>
Revenue to Expenditure Difference	\$484,088	\$328,851
<b>FUND BALANCE PROJECTION - 12/31/18</b>	<b>\$5,043,071 *</b>	<b>\$4,887,834</b>
<b>% OF 2018 Expenditure Budget</b>	<b>13.7%</b>	<b>13.6%</b>

Outstanding Nursing Home Loans Due in FY2018	\$	726,802
FY2018 Expenditure with Loan Forgiveness	\$	36,561,444
Fund Balance without Loan Repayment	\$	4,161,032
Ending Fund Balance as a % of FY2018 Budget without Loan Repayment		11.4%

**GENERAL CORPORATE FUND  
FY2018 BUDGET CHANGE REPORT**

<b>FY2018 Original General Corporate Fund Budget</b>	<b>FY18 Budget Expend.</b> \$ 36,775,795	<b>FY18 Budget Revenue</b> \$ 37,259,883	<b>Difference</b> \$ 484,088
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**BUDGET CHANGES**

<b>Department &amp; Description</b>	<b>Expenditure Changes</b>	<b>Revenue Changes</b>	<b>Difference</b>
ADA Compliance Re-encumber ADA funds	\$ 7,700	\$ -	\$ (7,700)
Sheriff Received for totaled squad car	\$ 15,220	\$ 15,220	\$ -
Planning and Zoning Nursing Home Subdivision Application Fee	\$ 890	\$ -	\$ (890)
General County Appropriate funds to pay Nursing Home invoices	\$ 94,038	\$ -	\$ (94,038)
Planning and Zoning Re-encumber Demolition Funds for 504 S. Dodson Dr.	\$ 8,100	\$ -	\$ (8,100)
			\$ -
<b>TOTAL CHANGES</b>	<b>\$ 125,948</b>	<b>\$ 15,220</b>	<b>\$ (110,728)</b>

<b>General Corporate Fund Budget as of 12/31/18</b>	<b>Current Budgeted Exp</b>	<b>Current Budgeted Rev</b>	<b>Difference</b>
\$ 36,901,743	\$ 36,901,743	\$ 37,275,103	\$ 373,360
<b>% of Increase/Decrease</b>	<b>0.3%</b>	<b>0.0%</b>	
Changes Attributable to One-Time Factors	\$ 31,910	\$ 15,220	\$ (16,690)
Changes Attributable to Recurring Costs	\$ 94,038	\$ -	\$ (94,038)