

Committee of the Whole

Items to be Distributed
February 14, 2017

IX. Finance

C. Nursing Home

1. Monthly Financial Report

E. County Administrator

1. FY2016 General Corporate Fund Projection Report
2. FY2016 General Corporate Fund Budget Change Report
3. Resolution for the Abatement and Reduction of Taxes Heretofore Levied for the Payment of Bonds

To: Nursing Home Board of Directors
Champaign County Nursing Home

From: Scott Gima
Manager

Date: February 9, 2017

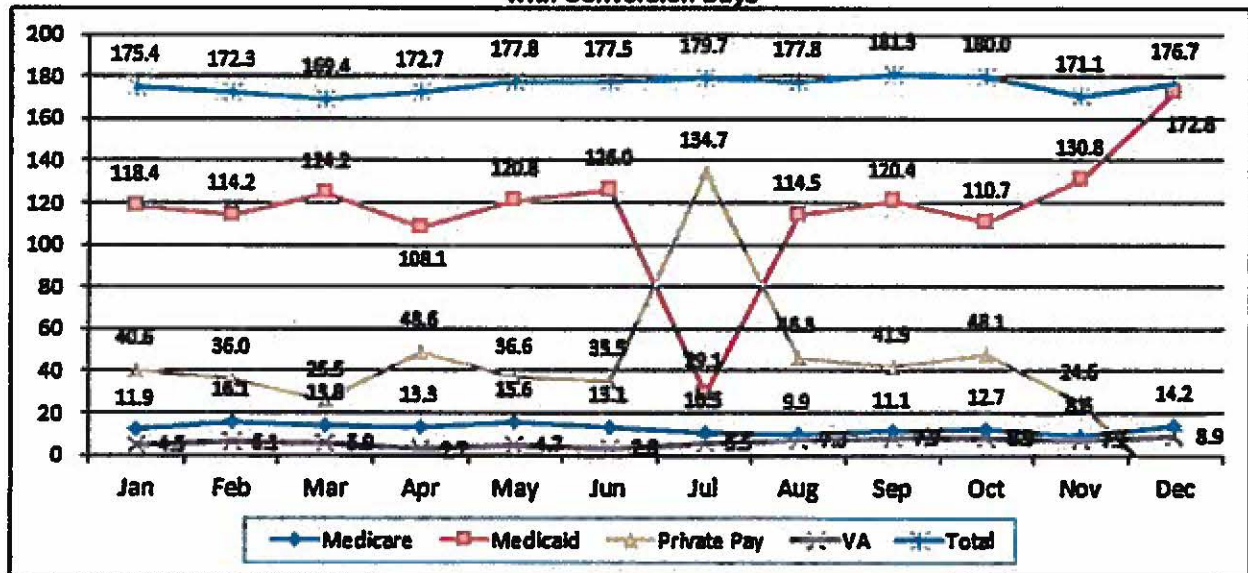
Re: December 2016 Financial Management Report

The December financials are reviewed below.

Statistics

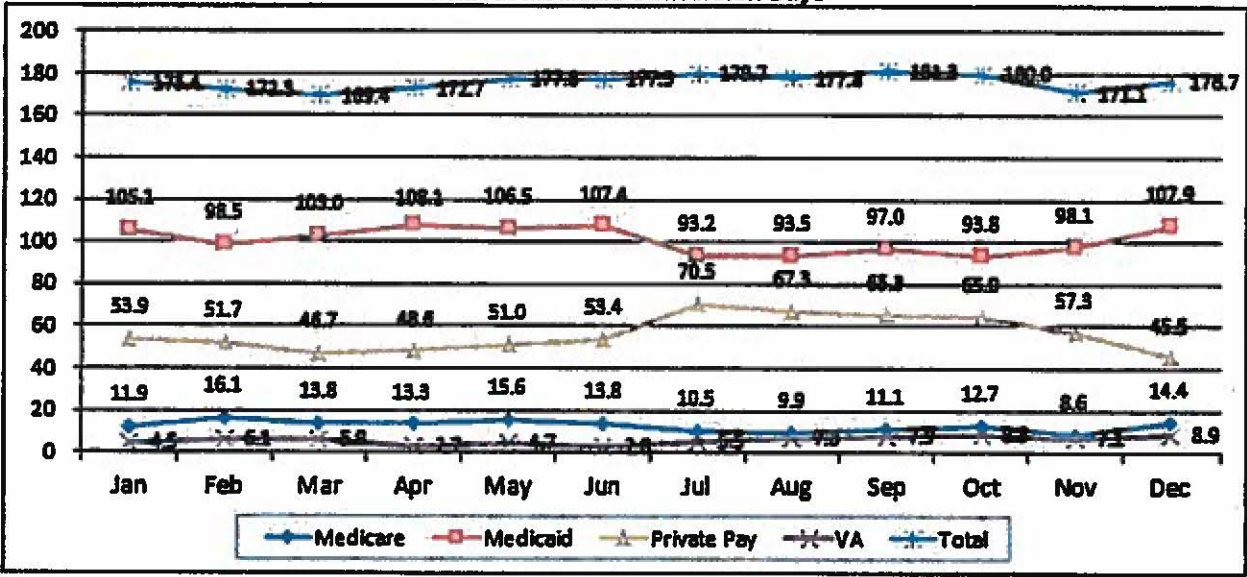
December's census was 176.7 with 14.2 Medicare and 8.9 VA. Medicare census averaged 8.6, and VA census was 7.1. There were 2,007 Medicaid conversion days in December. A clear sign of a significant increase in Medicaid application approvals.

**Average Daily Census by Payor – FY2016
With Conversion Days**



The table below summarizes the census without Medicaid conversion days and provides a clearer picture of the mix of residents actually in the facility each month.

Average Daily Census by Payor – FY2016
Without Medicaid Conversion Days



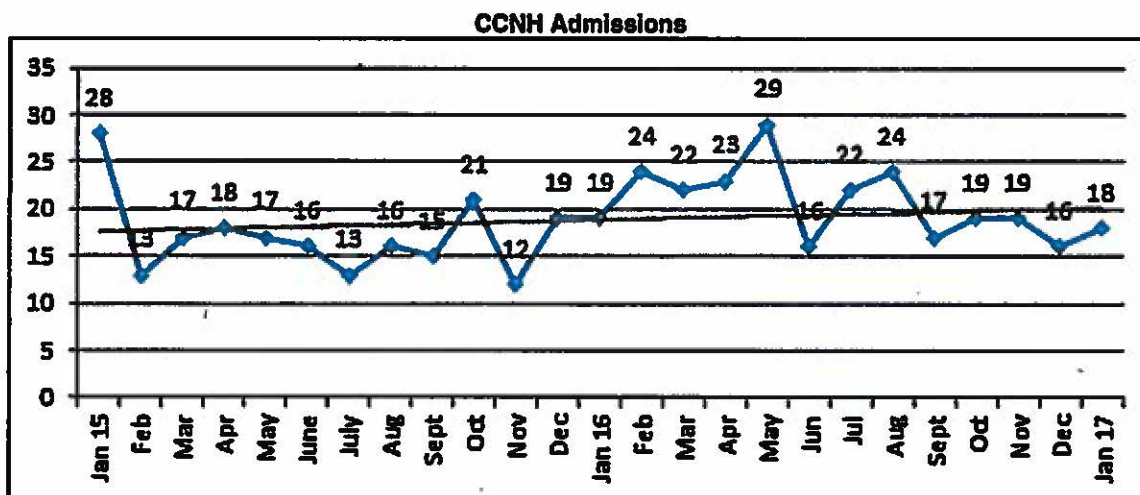
The preliminary census for January is not good. Census dropped down to 166.7, with 11.3 Medicare 11.3, and 8.6 VA.

January admissions totaled 18 with 9 Medicare admissions. Medicare Part A account for the majority of the Medicare admissions. Medicare Advantage admissions has dropped significantly. We are seeing a high percentage of possible Medicare Advantage referrals that end up going home from the hospital.

**Admissions and Discharges
January 2015 to December 2016**

	Medicare Admits	Non-Medicare Admits	Total Admits	Discharges	Expirations	Total Discharges/Expirations
Jan 16	12	7	19	15	7	22
Feb	18	6	24	13	6	19
Mar	10	12	22	18	8	26
Apr	12	11	23	20	4	24
May	19	10	29	11	8	19
June	8	8	16	15	5	20
July	7	15	22	17	6	23
Aug	13	11	24	10	7	17
Sept	5	12	17	12	7	19
Oct	9	10	19	18	6	24
Nov	11	8	19	14	5	19
Dec	10	6	16	11	10	21
Jan	9	9	18	15	6	21

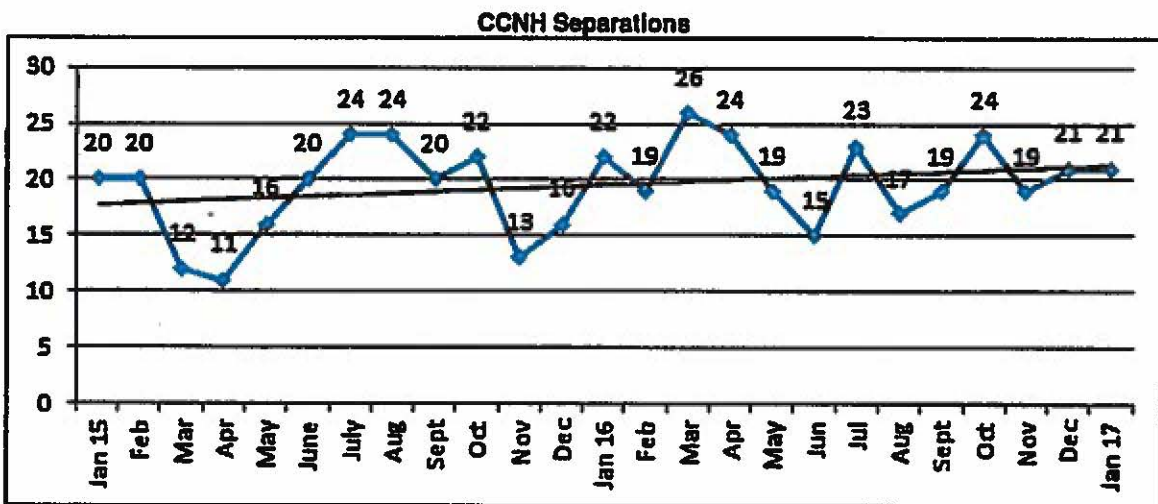
The chart below summarizes the monthly admissions. Admissions so far in 2016 show improvement from 2015 monthly admissions. The 2015 average is 16.4. The 2016 average is 20.8.



The table below summarizes the average number of admissions per month since 2012.

Admissions per Month	
Year	Average Monthly Admissions
2012	22.2
2013	25.5
2014	22.9
2015	16.4
2016	20.8

The next chart summarizes separations. The 2015 average was 17.6. For 2016, the annual average is 19.8, which is higher rate but falls below the average number of separations seen prior to 2015.



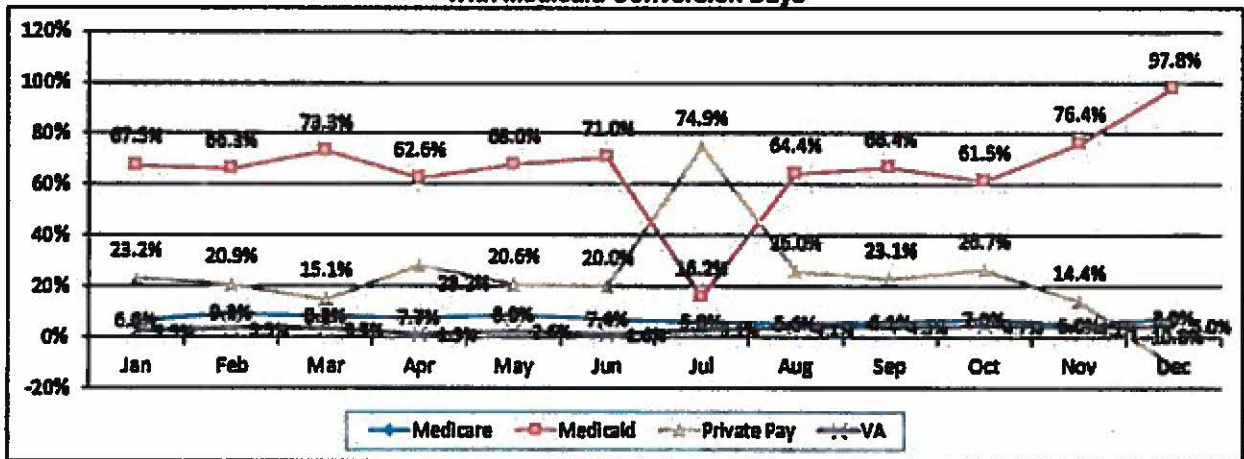
The table below summarizes the average number of discharges per month since 2012.

Discharges per Month	
Year	Average Monthly Admissions
2012	23.5
2013	28.1
2014	23.4
2015	17.6
2016	20.7

The FY2013 payor mix was Medicare – 8.7%, Medicaid – 56.3% and Private pay 35.0%. The 2014 payor mix for the year was Medicare – 7.5%, Medicaid – 58.3%, Private pay – 32.8%, and VA – 1.3%. For 2015, the 12 month payor mix is Medicare – 6.1%, Medicaid – 70.1%, Private pay – 22.8%, and VA – 1.0%. As of December 2016, the year-to-date payor mix is Medicare – 7.1%, Medicaid – 65.8%, Private pay – 23.7%, and VA – 3.4%.

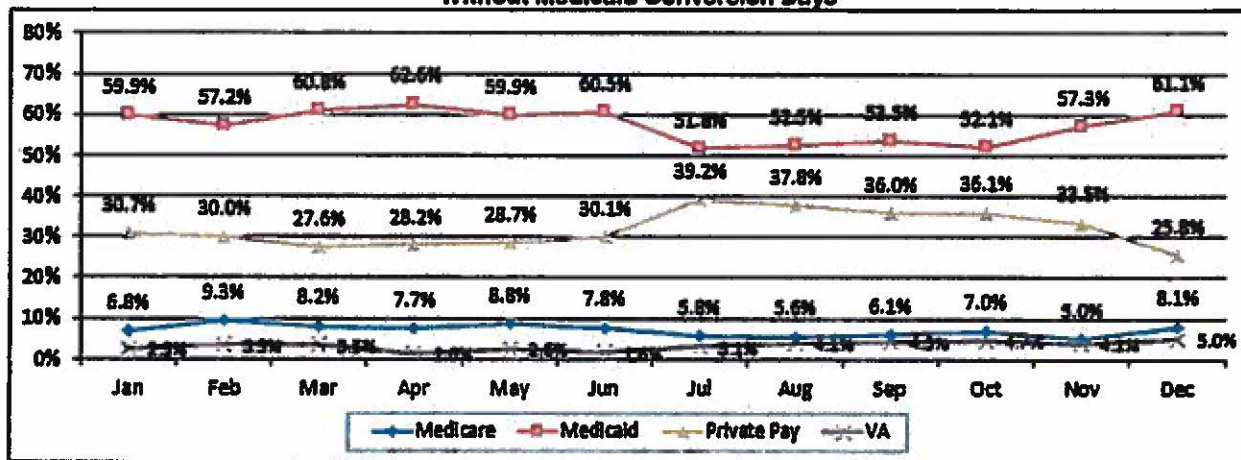
The payor mix for December is significantly skewed due to the 2,007 conversion days.

**Payor Mix by Resident Days – FY2016
With Medicaid Conversion Days**



The 2015 payor mix without conversion days is Medicare – 6.1%, Medicaid – 57.2%, Private pay – 35.8% and VA – 1.0%. Through Decemberr, the 2016 payor mix is Medicare – 7.2%, Medicaid – 57.4%, Private pay – 32.0% and VA – 3.4%.

**Payor Mix by Resident Days – FY2016
Without Medicaid Conversion Days**



Net Income/(Loss) & Cash from Operations

The December income statement shows a net loss of $-\$135,779$ and a cash loss from operations of $\$73,189$. The YTD net loss is $-\$553,938$. Adding back depreciation, cash from operations totals $\$196,301$.

Revenues

- Operating revenues totaled $\$1.132$ million, up from $\$1.007$ million in November. Medicare revenue jumped from $\$177,250$ to $\$310,904$. However, the net impact of the 2,007 conversion days was a revenue reduction of about $\$82,000$, which significantly dampened the increase in census and Medicare census.

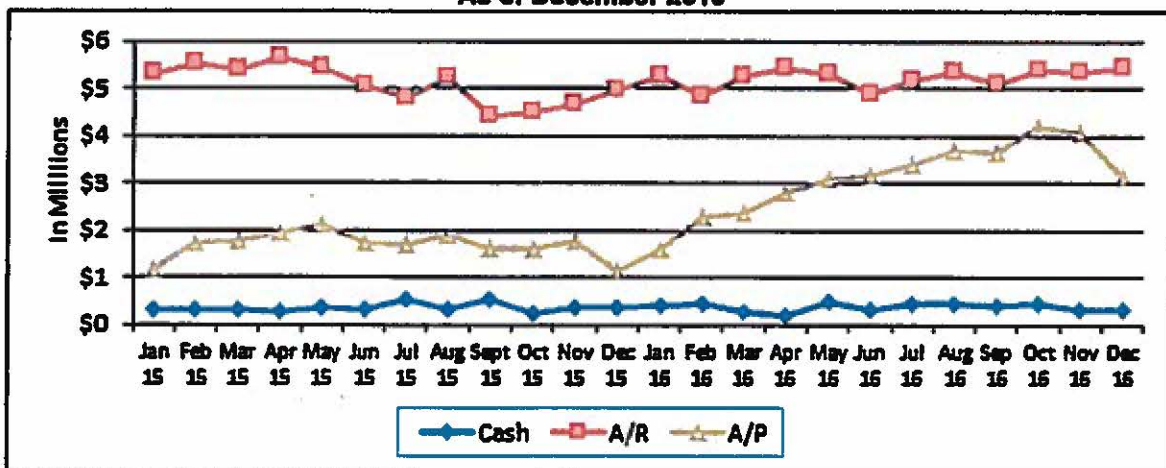
Expenses

- Expenses increased from $\$1.242$ million in November to $\$1.338$ million in December.
- Wages totaled $\$596,962$ in December, up from $\$550,160$ in November. Wages per day increased from $\$107.20$ to $\$108.95$.
- Non-labor expenses increased from $\$544,186$ in November to $\$599,803$ in December. Non-labor costs per day increased from $\$106.02$ to $\$109.47$.

Cash Position

The month ending cash balance in December was $\$310,939$. Accounts receivable increased from $\$5,345,229$ to $\$5,417,286$. Accounts payable fell from $\$4,073,460$ in November to $\$4,133,014$ in December. The drop is a result of the tax anticipation warrant monies which were used to reimburse the county for IMRF and FICA obligations from 2016.

**Cash, Accounts Receivable & Accounts Payable
As of December 2016**



The following is a cash summary for November and December plus projected cash summaries for the months of January and February.

The following are approximate or average figures: payroll - $\$260,000$ per payroll; benefits/taxes - $\$87,000$ per month; payables - $\$555,000$ per month. As more cash comes in, the more can be used to pay vendors. However, the monthly cash used for vendor payments changes based on payroll and other needs.

Projected cash receipts do not include any assumptions for any increases due to approval of Medicaid application. In other words, the Medicaid receipts estimate is based on current payments only.

November's Accounts Payable includes estimating the full payout to vendors of the \$282,802 Loan from the County for the Home's Boiler replacements.

November

Beginning Cash				\$445,527
November	Cash In (Includes Boiler Loan)		\$1,075,767	
	Cash Out			
	Payroll	\$511,486		
	Accounts payable	\$691,288		
			(\$1,202,774)	(\$127,007)
Ending Cash				\$318,520

December's cash in includes Tax Anticipation Warrant funds of \$1,021,757 being used to reduce IMRF and FICA amounts in Accounts Payable. The Bond Payment of \$262,115 is not shown as being paid by the Home (paid by County).

December

Beginning Cash				\$318,520
December	Cash In		\$2,091,255	
	Cash Out			
	Payroll	\$557,380		
	Accounts payable	\$1,563,853		
			(\$2,121,233)	(\$29,978)
Ending Cash				\$288,541

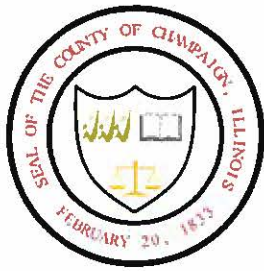
January (Projected)

Beginning Cash				\$288,541
January	Cash In		\$908,106	
	Cash Out			
	Payroll	\$516,686		
	Accounts payable	\$402,258		
			(\$918,944)	(\$10,838)
Ending Cash				\$277,703

February's cash projection includes \$45,000 in December Medicaid claims. It does not include funds from Medicaid Pending Accounts.

February (Projected)

Beginning Cash				\$277,703
February	Cash In		\$1,003,407	
	Cash Out			
	Payroll	\$520,000		
	Accounts payable	\$550,000		
			(\$1,070,000)	(\$66,593)
Ending Cash				\$211,110



CHAMPAIGN COUNTY ADMINISTRATIVE SERVICES

1776 East Washington Street, Urbana, Illinois 61802-4581

*ADMINISTRATIVE, BUDGETING, PURCHASING & HUMAN RESOURCE
MANAGEMENT SERVICES*

MEMORANDUM

To: Chris Alix, Deputy Chair – Finance Committee of the Whole
From: Tami Ogden, Deputy County Administrator of Finance
Rick Snider, County Administrator
Re: FY2016 Revenues
Date: February 14, 2017

Total revenue for fiscal year 2016 is projected to come in \$1.2 million below budget. While monthly budget reports have shown that some revenue streams were underperforming throughout the fiscal year, additional impacts to budgeted revenues that occurred late in the fiscal year are described below. Revenues listed under #1 and #3 will be received in FY2017. Reimbursement from the Nursing Home, #2, and the transfer to the General Fund in the County Clerks budget, #4, will not take place.

1. AOIC State Reimbursement -\$740,409

Grants-in-aid and subsidies from the Administrative Office of Illinois Courts (AOIC) for probation and court services salary reimbursement have been delayed. While reimbursement is generally in arrears 6-months, funds received in January 2016 were in arrears 8-months. An additional impact to FY2016 budgeted revenues is the result of the county's early receipt of AOIC reimbursement in FY2015 (received through November 2015). Current revenue projections assume receipt of one more disbursement prior to the close of the fiscal year.

2. Nursing Home Loan Reimbursement -\$262,115

Historically, the Nursing Home has issued Tax Anticipation Warrants in order to pay for its IMRF and FICA obligations in addition to reimbursing the county for the debt service associated with the 2006 construction project. In November, MPA notified the county that there were insufficient funds to reimburse the county for the loan principal and second interest payment.

3. ILEAS Rent -\$218,475

Mold testing and remediation planning at the ILEAS building has resulted in the county moving to a short-term lease agreement. In prior years, the county received rent in the current fiscal year for January-June of the subsequent fiscal year. Due to the monthly agreement currently in place, rent received for 2017 will be posted to the appropriate fiscal year and give the county the opportunity to accurately record the revenue moving forward.

4. County Clerk's Budgeted Transfer -\$71,500

The FY2016 budget includes a transfer from the County Clerk's Automation Fund to the General Fund. To accommodate the 4% budget cuts and offset increased expenditures in FY2016, the County Clerk proposed transferring \$50,000 in savings from his FY2015 General Fund budget to the his automation fund in order to combine that savings with \$21,500 from the automation fund

and transfer \$71,500 back to the General Fund in FY2016. Savings from the FY2015 operating budget totaled \$38,469 and the funds were transferred to the County Clerk's automation fund at the close of the fiscal year. The County Clerk has informed Administrative Services that he has no plans to transfer the \$38,469, nor the \$21,500 to the General Fund. It should also be noted that the County Clerk requested three budget amendments totaling \$151,539 in FY2016.

Champaign County
General Corporate Fund FY2016 Revenue Report

January	FY2015 YTD 1/31/16	FY2015 Total	FY2016 YTD 1/31/17	FY2016 Budget	Projected % to be Received	Projected \$\$ to be Received	\$ Difference to Original Budget
Property Taxes	\$9,597,983	\$9,597,983	\$10,106,255	\$10,185,072	99.2%	\$10,106,255	-\$78,817
Back Taxes	\$6,662	\$6,662	\$5,962	\$3,500	163.3%	\$5,715	\$2,215
Mobile Home Tax	\$9,316	\$9,316	\$9,020	\$8,500	105.8%	\$8,996	\$496
Payment in Lieu of Tax	\$6,672	\$6,672	\$7,114	\$6,000	113.7%	\$6,819	\$819
Hotel Motel Tax	\$29,753	\$29,753	\$23,268	\$28,500	81.6%	\$23,268	-\$5,232
Auto Rental Tax	\$32,691	\$32,691	\$29,715	\$32,000	100.5%	\$32,165	\$165
Penalties on Taxes	\$638,320	\$638,320	\$647,557	\$596,000	108.7%	\$647,557	\$51,557
Business Licenses & Permits	\$35,078	\$35,078	\$32,411	\$36,500	88.8%	\$32,411	-\$4,089
Non-Business Licenses & Permits	\$1,513,848	\$1,513,848	\$1,578,398	\$1,317,282	119.8%	\$1,578,398	\$261,116
Federal Grants	\$306,395	\$306,395	\$442,944	\$372,392	118.9%	\$442,944	\$70,552
State Grants	\$154,445	\$154,445	\$192,612	\$180,656	109.9%	\$198,612	\$17,956
Corporate Personal Property Repl. Tax	\$925,605	\$925,605	\$806,043	\$920,000	87.6%	\$806,043	-\$113,957
1% Sales Tax	\$1,125,569	\$1,125,569	\$1,042,138	\$1,130,161	101.5%	\$1,146,921	\$16,760
1/4% Sales Tax	\$5,436,213	\$5,436,213	\$5,007,043	\$5,519,290	99.2%	\$5,473,500	-\$45,790
Use Tax	\$712,284	\$712,284	\$703,988	\$643,582	119.0%	\$765,904	\$122,322
State Reimbursement	\$2,669,101	\$2,659,400	\$1,153,238	\$2,331,710	59.2%	\$1,379,930.28	-\$951,780
State Salary Reimbursement	\$307,203	\$307,203	\$304,157	\$315,139	96.5%	\$304,157	-\$10,983
State Revenue Salary Stipends	\$53,358	\$53,358	\$45,500	\$48,500	93.8%	\$45,500	-\$3,000
Income Tax	\$3,432,036	\$3,432,036	\$2,968,286	\$3,308,155	94.9%	\$3,139,831	-\$168,324
Charitable Games License/Tax	\$62,549	\$62,549	\$69,886	\$55,500	125.9%	\$69,886	\$14,386
Off-Track Betting	\$29,294	\$29,294	\$3,117	\$30,000	10.4%	\$3,117	-\$26,883
Local Government Revenue	\$677,479	\$677,479	\$747,420	\$675,812	110.6%	\$747,420	\$71,608
Local Government Reimbursement	\$595,383	\$595,383	\$618,344	\$630,500	98.1%	\$618,344	-\$12,156
General Government Fees	\$4,094,114	\$4,094,114	\$4,012,561	\$4,188,403	95.8%	\$4,012,561	-\$175,842
Fines	\$925,334	\$925,334	\$713,775	\$1,031,000	69.2%	\$713,775	-\$317,225
Forfeitures	\$28,612	\$12,962	\$9,361	\$12,000	78.0%	\$9,361	-\$2,639
Interest Earnings	\$6,252	\$6,252	\$17,456	\$6,450	270.6%	\$17,456	\$11,006
Rents & Royalties	\$1,162,531	\$1,162,531	\$774,077	\$1,038,790	81.9%	\$850,523	-\$188,267
Gifts & Donations	\$100,056	\$100,056	\$23,260	\$17,700	131.4%	\$23,260	\$5,560
Sale of Fixed Assets	\$4,913	\$4,913	\$2,650	\$0	0.0%	\$2,650	\$2,650
Miscellaneous Revenue	\$157,146	\$172,796	\$632,168	\$152,037	417.4%	\$634,668	\$482,631
Interfund Transfers	\$750,507	\$750,507	\$666,813	\$657,682	104.0%	\$684,195	\$26,513
Interfund Reimbursements	\$402,149	\$402,149	\$121,078	\$402,746	30.1%	\$121,078	-\$281,668
Other Financing Sources	\$0	\$2,535,000	\$0	\$0	0.0%	\$0	\$0
Interdepartment Revenue	\$0	\$0	\$1,480	\$0	0.0%	\$1,480	\$1,480
TOTAL	\$35,988,851	\$38,514,150	\$33,519,094	\$35,881,559	96.6%	\$34,654,700	-\$1,226,859

1. IDOR misallocation of \$120,728 will not be recaptured in FY2016; however, due to the corrected formula FY2016 budgeted revenues are overstated.

2. AOIC reimbursement will not be allocated or disbursed as originally budgeted. ADJUSTED Projection assumes payment through July 2016.

3. ILEAS rent will be paid monthly until a multi-year agreement is drafted. Rent (\$218,475) for Jan.-June 2017 will be received in FY2017 rather than FY2016.

4. Nursing Home reimbursement for Bond Principal and 2nd Interest payment (\$262,115) will not occur in FY2016.

Champaign County
General Corporate Fund FY2016 Expenditure Report

January	FY2015 YTD 1/31/16	FY2015 Total	FY2016 YTD 1/31/17	FY2016 Budget	Projected % to be Spent	Projected \$\$ to be Spent	\$ Difference to Original Budget
PERSONNEL							
Regular Salaries & Wages	\$14,655,506	\$14,655,506	\$15,103,656	\$14,598,956	103.5%	\$15,104,487	\$505,531
SLEP Salaries	\$6,474,771	\$6,474,771	\$6,460,079	\$6,831,362	94.6%	\$6,460,079	-\$371,283
SLEP Overtime	\$428,923	\$428,923	\$356,902	\$493,220	72.4%	\$356,902	-\$136,318
Fringe Benefits	\$2,828,791	\$2,828,791	\$2,845,321	\$3,080,775	92.4%	\$2,845,321	-\$235,454
COMMODITIES							
Postage	\$173,009	\$173,009	\$211,361	\$247,000	85.6%	\$211,387	-\$35,613
Purchase Document Stamps	\$925,000	\$925,000	\$960,000	\$816,000	117.6%	\$960,000	\$144,000
Gasoline & Oil	\$159,835	\$159,835	\$139,086	\$219,200	63.5%	\$139,086	-\$80,114
All Other Commodities	\$827,445	\$827,445	\$788,094	\$684,650	115.7%	\$792,327	\$107,677
SERVICES							
Gas Service	\$283,196	\$283,196	\$243,700	\$386,011	63.1%	\$243,700	-\$142,311
Electric Service	\$832,886	\$832,886	\$809,660	\$830,000	101.0%	\$838,188	\$8,188
Medical Services	\$741,350	\$741,350	\$848,096	\$922,059	92.0%	\$848,096	-\$73,963
All Other Services	\$4,852,824	\$4,852,981	\$4,835,416	\$5,151,771	94.1%	\$4,846,424	-\$305,347
CAPITAL							
Vehicles	\$299,952	\$299,952	\$171,373	\$0	0.0%	\$171,373	\$171,373
All Other Capital	\$548	\$62,556	\$94,162	\$57,500	163.8%	\$94,162	\$36,662
TRANSFERS							
To Capital Improvement Fund	\$765,305	\$765,305	\$11,839	\$765,305	106.9%	\$818,272	\$52,967
To All Other Funds	\$194,393	\$232,862	\$224,834	\$221,428	101.5%	\$224,834	\$3,406
DEBT REPAYMENT							
	\$551,755	\$3,056,650	\$497,646	\$530,427	93.8%	\$497,646	-\$32,781
TOTAL	\$34,995,490	\$37,601,019	\$34,601,223	\$35,835,664	98.93%	\$35,452,283	-\$383,381

Nursing Home Boiler Loan (\$282,802) is will only be recorded as an Expenditure if the General Fund forgives the loan.

Champaign County
General Corporate Fund FY2016 Summary
1/31/17

FUND BALANCE 12/31/15	\$5,265,601	
Beginning Fund Balance % OF BUDGET	14.69%	
	<i>Budgeted</i>	<i>Actual</i>
FY2016 REVENUE	\$35,881,559	\$34,654,700
FY2016 EXPENDITURE	\$35,835,664	\$35,452,283
Revenue to Expenditure Difference	\$45,895	-\$797,583
<i>FUND BALANCE PROJECTION - 12/31/16</i>	<i>\$5,311,496</i>	<i>\$4,468,018</i>
<i>% OF 2016 Expenditure Budget</i>	<i>14.82%</i>	<i>12.60%</i>

**GENERAL CORPORATE FUND
FY2016 BUDGET CHANGE REPORT**

FY2016 Original General Corporate Fund Budget	FY16 Budgeted Exp	FY16 Budgeted Rev	Difference
	\$ 35,835,644	\$ 35,881,559	\$ 45,915

BUDGET CHANGES

Department & Description	Expenditure Changes	Revenue Changes	Difference
General County Departments			
Increase cost of software license renewals	\$ 32,725	\$ -	\$ (32,725)
Information Technology Re-encumber funds for website redesign not completed in 2015	\$ 12,605	\$ -	\$ (12,605)
Coroner DPH Federal Grant for Disaster Prep	\$ 5,000	\$ 5,000	\$ -
General County JMHCP Grant Funding	\$ 145,912	\$ 145,912	\$ -
CAC Bridge funding for Forensic Interviewer	\$ 25,000	\$ -	\$ (25,000)
Correctional Center			
Long-term employees ret. benefit payout	\$ 16,637	\$ -	\$ (16,637)
Sheriff Long-term employees ret. benefit payout	\$ 55,304	\$ -	\$ (55,304)
Public Defender Tech. replacement shortage in Capital Asset Replacement Fund	\$ 4,253	\$ -	\$ (4,253)
County Board County Administrator Search	\$ 2,721	\$ -	\$ (2,721)
County Board Retire Admin. Payout/ Transition Contract/New Admin. Relocation	\$ 55,977	\$ -	\$ (55,977)
Sheriff Donation for Patrol Body Cameras	\$ 8,500	\$ 8,500	\$ -
Circuit Clerk Foreclosure Mediation Program	\$ 20,000	\$ -	\$ (20,000)
County Clerk 2016 General Election Expenses	\$ 104,482	\$ -	\$ (104,482)
Recorder Increase Rev/Exp for Rental Housing Support Program	\$ 54,000	\$ 60,000	\$ 6,000
Information Technology Kronos Time Clocks	\$ 36,953	\$ -	\$ (36,953)
Recorder Increase Rev/Exp for Real Estate Activity	\$ 200,000	\$ 300,000	\$ 100,000
General County Ameren Electric Transmission Line Construction Fee	\$ -	\$ 483,800	\$ 483,800
VAC Donation for Veterans Monument Repairs	\$ 3,000	\$ 4,237	\$ 1,237
ADA Interior Projects	\$ 173,000	\$ -	\$ (173,000)
Public Defender Long-term employee payout	\$ 69,232		\$ (69,232)
County Clerk Election Judges/Workers	\$ 47,000		\$ (47,000)
Coroner Autopsy and Toxicology Expenses	\$ 26,231		\$ (26,231)
VAC Donations	\$ 3,128	\$ 2,128	\$ (1,000)
Recorder Rental Housing Support Surcharge	\$ 25,000	\$ 25,000	\$ -
County Clerk Discovery Recount Auditor Race	\$ 1,295	\$ -	\$ (1,295)
Sheriff Wage Shortage due to under-funding	\$ 53,950	\$ -	\$ (53,950)
Circuit Clerk Transfer from 630 to cover 080 Exp.	\$ 10,000	\$ 10,000	\$ -
County Clerk Temp Wages	\$ 57	\$ -	\$ (57)
TOTAL CHANGES	\$ 1,191,962	\$ 1,044,577	\$ (147,385)

General Corporate Fund Budget as of 12/31/16	Current Budgeted Exp	Current Budgeted Rev	Difference
	\$ 37,027,606	\$ 36,926,136	\$ (101,470)
% of Increase/Decrease	3.3%	2.9%	

Changes Attributable to One-Time Factors	\$ 1,159,237	\$ 1,044,577	\$ (114,660)
Changes Attributable to Recurring Costs	\$ 32,725	\$ -	\$ (32,725)

RESOLUTION NO.

**RESOLUTION FOR THE ABATEMENT AND REDUCTION OF
TAXES HERETOFORE LEVIED FOR THE PAYMENT OF BONDS**

WHEREAS, The Champaign County Board has heretofore adopted Ordinance No. 592, An Ordinance Authorizing the Issuance of \$23,800,000 General Obligation (Public Safety Sales Tax Alternate Revenue Source) Bonds, Series 1999, of the County of Champaign, Illinois; and

WHEREAS, The Champaign County Board has heretofore adopted Ordinance No. 605, An Ordinance Authorizing the Issuance of \$5,000,000 General Obligation (Public Safety Sales Tax Alternate Revenue Source) Bonds, Series 2000A, of the County of Champaign, Illinois; and

WHEREAS, The Champaign County Board has heretofore adopted Resolution No. 4765, a Resolution Authorizing the Issuance of General Obligation Refunding Bonds, Series 2004A, and General Obligation Refunding Bonds (Public Safety Sales Tax Alternate Revenue Source), Series 2004B, of the County of Champaign, Illinois; and

WHEREAS, The Champaign County Board has heretofore adopted Resolution No. 4920, a Resolution Authorizing the Issuance of General Obligation Refunding Bonds, Series 2005A, and General Obligation Refunding Bonds (Public Safety Sales Tax Alternate Revenue Source), Series 2005B, of the County of Champaign, Illinois; and

WHEREAS, The Champaign County Board has heretofore adopted Ordinance No. 948, An Ordinance Authorizing the Issuance of \$11,150,000 General Obligation Refunding Bonds, (Public Safety Sales Tax Alternate Revenue Source) Series 2014, of the County of Champaign, Illinois; and

WHEREAS, The Champaign County Board has heretofore adopted Ordinance No. 968, An Ordinance Authorizing the Issuance of \$2,535,000 General Obligation Refunding Bonds (General Sales Tax Alternate Revenue Source) Bonds, Series 2015, of the County of Champaign, Illinois; and

WHEREAS, The Champaign County Board has heretofore adopted Ordinance No. 982, An Ordinance Authorizing the Issuance of \$3,775,000 General Obligation Refunding Bonds (Public Safety Sales Tax Alternate Revenue Source) Bonds, Series 2016, of the County of Champaign, Illinois; and

WHEREAS, The Champaign County Board has determined that pursuant to the collection of the public safety sales tax in the calendar year 2016, an abatement of the 2016 Levy of Taxes in the amount of \$400,125 to pay the principal of and interest on the General Obligation Bonds, Series 1999 as adopted with Ordinance No. 592 is appropriate, and that said abatement shall be in the amount of \$400,125; and

WHEREAS, The Champaign County Board has determined that pursuant to the collection of the public safety sales tax in the calendar year 2016, an abatement of the 2016 Levy

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of Taxes in the amount of \$1,265,000 to pay the principal of and interest on the General Obligation Bonds, Series 2000A as adopted with Ordinance No. 605 is appropriate, and that said abatement shall be in the amount of \$1,265,000; and

WHEREAS, The Champaign County Board has determined that an abatement of the 2016 Levy of Taxes in the amount of \$2,025,000 to pay the principal of and interest on the General Obligation Refunding Bonds, Series 2004A as adopted with Resolution No. 4765 is appropriate, and that said abatement shall be in the amount of \$2,025,000; and

WHEREAS, The Champaign County Board has determined that pursuant to the collection of the public safety sales tax in calendar year 2016, an abatement of the 2016 Levy of Taxes in the amount of \$1,265,000 to pay the principal of and interest on the General Obligation Refunding Bonds (Public Safety Sales Tax Alternate Revenue Source), Series 2004B as adopted with Resolution No. 4765 is appropriate, and that said abatement shall be in the amount of \$1,265,000; and

WHEREAS, The Champaign County Board has determined that an abatement of the 2016 Levy of Taxes in the amount of \$756,625 to pay the principal of and interest on the General Obligation Bonds, Series 2005A as adopted with Resolution No. 4920 is appropriate, and that said abatement shall be in the amount of \$756,625; and

WHEREAS, The Champaign County Board has determined that pursuant to the collection of the public safety sales tax in the calendar year 2016, an abatement of the 2016 Levy of Taxes in the amount of \$960,288 to pay the principal of and interest on the General Obligation Bonds, Series 2005B as adopted with Resolution No. 4920 is appropriate, and that said abatement shall be in the amount of \$960,288; and

WHEREAS, The Champaign County Board has determined that pursuant to the collection of the public safety sales tax in the calendar year 2016, an abatement of the 2016 Levy of Taxes in the amount of \$489,750 to pay the principal of and interest on the General Obligation Refunding Bonds (Public Safety Sales Taxes Alternate Revenue Source), Series 2014 as adopted with Ordinance No. 948 is appropriate, and that said abatement shall be in the amount of \$489,750;

WHEREAS, The Champaign County Board has determined that an abatement of the 2016 Levy of Taxes in the amount of \$282,670 to pay the principal of and interest on the General Obligation Refunding Bonds (General Sales Taxes Alternate Revenue Source), Series 2015 as adopted with Ordinance No. 968 is appropriate, and that said abatement shall be in the amount of \$282,670; and

WHEREAS, The Champaign County Board has determined that pursuant to the collection of the public safety sales tax in the calendar year 2016, an abatement of the 2016 Levy of Taxes in the amount of \$459,139 to pay the principal of and interest on the General Obligation Refunding Bonds (Public Safety Sales Taxes Alternate Revenue Source), Series 2016 as adopted with Ordinance No. 982 is appropriate, and that said abatement shall be in the amount of \$459,139; and

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NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED that the Champaign County Board directs the Champaign County Clerk to abate and reduce the taxes heretofore levied for the RY2016 payment of the 1999 bonds due pursuant to Ordinance No. 592, said abatement to be in the amount of \$400,125; and

BE IT FURTHER RESOLVED that the Champaign County Board directs the Champaign County Clerk to abate and reduce the taxes heretofore levied for the RY2016 payment of the 2000A bonds due pursuant to Ordinance No. 605, said abatement to be in the amount of \$1,265,000; and

BE IT FURTHER RESOLVED that the Champaign County Board directs the Champaign County Clerk to abate and reduce the taxes heretofore levied for the RY2016 payment of the 2004A bonds due pursuant to Resolution No. 4765, said abatement to be in the amount of \$2,025,000; and

BE IT FURTHER RESOLVED that the Champaign County Board directs the Champaign County Clerk to abate and reduce the taxes heretofore levied for the RY2016 payment of the 2004B bonds due pursuant to Resolution No. 4765, said abatement to be in the amount of \$1,265,000; and

BE IT FURTHER RESOLVED that the Champaign County Board directs the Champaign County Clerk to abate and reduce the taxes heretofore levied for the RY2016 payment of the 2005A bonds due pursuant to Resolution No. 4920, said abatement to be in the amount of \$756,625; and

BE IT FURTHER RESOLVED that the Champaign County Board directs the Champaign County Clerk to abate and reduce the taxes heretofore levied for the RY2016 payment of the 2005B bonds due pursuant to Resolution No. 4920, said abatement to be in the amount of \$960,288; and

BE IT FURTHER RESOLVED that the Champaign County Board directs the Champaign County Clerk to abate and reduce the taxes heretofore levied for the RY2016 payment of the 2014 bonds due pursuant to Ordinance No. 948, said abatement to be in the amount of \$489,750; and

BE IT FURTHER RESOLVED that the Champaign County Board directs the Champaign County Clerk to abate and reduce the taxes heretofore levied for the RY2016 payment of the 2015 bonds due pursuant to Ordinance No. 968, said abatement to be in the amount of \$282,670.

BE IT FURTHER RESOLVED that the Champaign County Board directs the Champaign County Clerk to abate and reduce the taxes heretofore levied for the RY2016 payment of the 2016 bonds due pursuant to Ordinance No. 982, said abatement to be in the amount of \$459,139; and

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PRESENTED, ADOPTED, APPROVED, AND RECORDED this 23rd day of
February A.D. 2017.

C. Pius Weibel, Chair
Champaign County Board

ATTEST:

Gordy Hulten, County Clerk and
Ex-Officio Clerk of the County Board