

Committee of the Whole

May 15, 2014
Handouts

1. Item VIII G1-2 General Corporate fund FY2014 Budget Projection Report and Budget Change Report

General Corporate Fund FY2014 Revenue Projection Report

March	4/30/2013	FY2013 Total - (Adjusted for 13 Month Comparison)	FY2014 - YTD 04/30/2014	FY2014 Budget	Projected % to be Received	Projected \$\$ to be Received	\$ Difference to Original Budget
Property Taxes	\$0	\$8,481,519	\$0	\$8,998,568	100.00%	\$8,998,568	\$0
Back Taxes	\$0	\$4,554	\$0	\$8,000	100.00%	\$8,000	\$0
Mobile Home Tax	\$0	\$9,135	\$0	\$9,000	100.00%	\$9,000	\$0
Payment in Lieu of Tax	\$2,241	\$9,811	\$0	\$4,600	138.41%	\$6,367	\$1,767
Hotel Motel Tax	\$7,305	\$30,207	\$9,298	\$28,500	162.13%	\$46,206	\$17,706
Auto Rental Tax	\$8,943	\$32,356	\$9,808	\$32,000	121.54%	\$38,894	\$6,894
Penalties on Taxes	\$13,786	\$593,465	\$11,083	\$693,200	89.04%	\$617,238	-\$75,962
Business Licenses & Permits	\$642	\$36,372	\$2,990	\$36,500	100.00%	\$36,500	\$0
Non-Business Licenses & Permits	\$488,697	\$1,404,433	\$418,957	\$1,728,378	109.90%	\$1,899,571	\$171,193
Federal Grants	\$148,691	\$116,370	\$76,466	\$348,876	100.00%	\$348,876	\$0
State Grants	\$74,496	\$234,214	\$50,098	\$150,334	100.00%	\$150,334	\$0
Corporate Personal Property Replacement Tax	\$474,075	\$1,041,277	\$311,252	\$981,966	108.27%	\$1,063,144	\$81,178
1% Sales Tax	\$391,733	\$1,338,466	\$328,640	\$1,322,645	117.47%	\$1,553,677	\$231,032
1/4% Sales Tax	\$1,789,257	\$5,763,397	\$1,324,138	\$5,818,083	97.56%	\$5,676,078	-\$142,005
Use Tax	\$191,477	\$584,769	\$157,331	\$576,540	101.57%	\$585,574	\$9,034
State Reimbursement	\$1,071,601	\$1,953,368	\$244,035	\$1,666,421	100.00%	\$1,666,421	\$0
State Salary Reimbursement	\$122,198	\$338,117	\$106,500	\$328,468	100.00%	\$328,468	\$0
State Revenue Salary Stipends	\$2,708	\$45,500	\$13,000	\$49,042	100.00%	\$49,042	\$0
Income Tax	\$1,036,044	\$3,544,086	\$610,859	\$3,394,981	99.42%	\$3,375,450	-\$19,531
Charitable Games License/Tax	\$11,199	\$48,840	\$15,962	\$51,500	110.01%	\$56,654	\$5,154
Off-Track Betting	\$14,458	\$45,554	\$13,044	\$48,000	85.62%	\$41,096	-\$6,904
Local Government Revenue	\$216,740	\$615,341	\$160,350	\$641,215	100.00%	\$641,215	\$0
Local Government Reimbursement	\$171,125	\$628,150	\$140,499	\$633,000	100.00%	\$633,000	\$0
General Government - Fees	\$1,279,888	\$4,211,053	\$1,432,591	\$5,271,449	90.17%	\$4,753,156	-\$518,293
Fines	\$324,004	\$999,170	\$379,511	\$1,098,500	105.40%	\$1,157,787	\$59,287
Forfeitures	\$3,142	\$17,837	\$4,330	\$17,000	144.60%	\$24,582	\$7,582
Interest Earnings	\$2,040	\$5,659	\$2,005	\$11,400	48.80%	\$5,563	-\$5,837
Rents & Royalties	\$167,009	\$1,149,340	\$706,045	\$1,046,722	110.23%	\$1,153,813	\$107,091
Gifts & Donations	\$9,929	\$13,604	\$27,014	\$10,950	246.70%	\$27,014	\$16,064
Sale of Fixed Assets	\$18,184	\$21,822	\$372	\$20,000	100.00%	\$20,000	\$0
Miscellaneous Revenue	\$100,284	\$228,692	\$44,972	\$126,283	100.00%	\$126,283	\$0
Interfund Transfers	\$346,648	\$1,116,629	\$257,981	\$1,074,830	105.58%	\$1,134,830	\$60,000
Interfund Reimbursements	\$2,929	\$406,616	\$3,129	\$653,234	100.00%	\$653,234	\$0
TOTAL	\$8,491,473	\$35,079,541	\$6,862,259	\$36,880,185	100.01%	\$36,885,635	\$5,450

General Corporate Fund FY2014 Expenditure Projection Report

March	FY2013 YTD 04-30-13	FY2013 Total - (Adjusted for 13 Month Comparison)	FY2014 - YTD 04-30-14	FY2014 Budget	Projected % to be Received	Projected \$\$ to be Spent	\$ Difference to Original Budget
PERSONNEL							
Regular Salaries & Wages	\$4,683,235	\$12,943,166	\$5,034,334	\$15,134,389	99.09%	\$14,997,016	-\$137,373
SLEP Salaries	\$2,734,695	\$7,795,384	\$2,414,891	\$7,699,881	95.53%	\$7,355,832	-\$344,049
SLEP Overtime	\$132,688	\$505,658	\$143,794	\$483,155	88.66%	\$428,355	-\$54,800
Fringe Benefits	\$1,114,841	\$2,695,564	\$1,160,922	\$2,977,227	101.38%	\$3,018,396	\$41,169
COMMODITIES							
Postage	\$113,762	\$209,968	\$74,522	\$233,773	77.23%	\$180,544.19	-\$53,229
Purchase Document Stamps	\$280,000	\$916,100	\$320,000	\$975,000	107.38%	\$1,046,971	\$71,971
Gasoline & Oil	\$80,569	\$257,983	\$75,764	\$279,803	86.70%	\$242,597	-\$37,206
All Other Commodities	\$219,134	\$681,456	\$220,467	\$655,326	104.62%	\$685,600.46	\$30,274
SERVICES							
Gas Service	\$173,134	\$377,498	\$256,828	\$400,000	140.00%	\$559,982.81	\$159,983
Electric Service	\$208,736	\$876,812	\$183,899	\$900,000	85.83%	\$772,484	-\$127,516
Medical Services	\$358,322	\$1,003,365	\$357,219	\$872,636	114.63%	\$1,000,274.58	\$127,639
All Other Services	\$1,278,638	\$4,380,609	\$1,407,236	\$5,040,346	95.65%	\$4,821,186	-\$219,160
CAPITAL							
Vehicles	\$79,140	\$191,880	\$0	\$230,000	100.00%	\$230,000	\$0
All Other Capital	\$19,800	\$236,530	\$9,502	\$28,700	100.00%	\$28,700	\$0
TRANSFERS							
To Capital Improvement Fund	\$0	\$123,278	\$0	\$778,662	100.00%	\$778,662	\$0
To All Other Funds	\$0	\$515,550	\$0	\$251,617	100.00%	\$251,617	\$0
DEBT REPAYMENT							
	\$413,116	\$549,721	\$423,460	\$959,945	100.00%	\$959,945	\$0
TOTAL	\$11,889,811	\$34,260,521	\$12,082,838	\$37,900,460	98.57%	\$37,358,163	-\$542,297

General Corporate Fund FY2014 Summary Projection Report

FUND BALANCE 11/30/13	\$6,000,180	
BEGINNING FUND BALANCE % OF BUDGET -	15.83%	
ADD FY2014 REVENUE		<i>Budgeted</i>
LESS FY2014 EXPENDITURE		<i>Projected</i>
Revenue to Expenditure Difference	-\$1,020,275	-\$472,528
FUND BALANCE PROJECTION - End FY2014	\$4,979,905	\$5,527,652
% OF 2014 Expenditure Budget	13.14%	14.80%

GENERAL CORPORATE FUND - FY2013 BUDGET CHANGE REPORT

General Corporate Fund Original Budget As Of:	12/1/2013
Expenditure	\$37,838,231
Revenue	\$36,874,235
Revenue/Expenditure Difference	(\$963,996)

General Corporate Fund Budget As Of:		5/9/2014		
Expenditure	\$37,900,460	% Inc/Dec	0.16%	Revenue/Exp. (\$1,020,275)
Revenue	\$36,880,185	% Inc/Dec	0.02%	

EXPENDITURE CHANGES

Department	Description	Expenditure Change	Revenue Change	Difference
Physical Plant	Re-Encumber Funds for ILEAS Elevator Upgrade	\$1,983	\$0	(\$1,983)
VAC	Funds donated in 2013 to be spent in FY2014	\$1,500	\$0	(\$1,500)
IT	3-Month Over-Hire to Replace Key Position	\$12,429	\$0	(\$12,429)
County Board	2014 MLK Event Revenue & Expense re-encumbered from 2013 to 2014	\$2,450	\$2,450	\$0
IT	Courthouse UPS System	\$9,850	\$0	(\$9,850)
Planning & Zoning	Wilber Heights PER	\$20,600	\$3,000	(\$17,600)
County Board	Clinton Landfill Legal Challenge - Re-encumbered from 2013 to 2014	\$12,917	\$0	(\$12,917)
VAC	Receipt of Gift for Food Vouchers for Veterans	\$500	\$500	\$0
TOTAL		\$62,229	\$5,950	(\$56,279)

<i>Changes Attributable to Recurring Costs</i>	\$0	\$0	\$0
<i>Changes Attributable to 1-Time Expenses</i>	\$62,229	\$5,950	(\$15,912)