



COUNTY BOARD ADDENDUM

County of Champaign, Urbana, Illinois
Thursday, February 21, 2019 – 6:30 p.m.

Lyle Shields Meeting Room, Brookens Administrative Services
1776 East Washington Street, Urbana, Illinois

Agenda Item

Page

XIV. New Business

B. Finance

4. Adoption of Resolution No. 2019-55 Authorization for Accounts Payable Loan Authority to the Nursing Home Fund from the General Corporate Fund 1-2
5. Adoption of Resolution No. 2019-56 Authorization for Payroll Loan Authority to the Nursing Home Fund from the General Corporate Fund 3-4
6. Nursing Home Reports (for information only - to be distributed)
 - a. Cash Flow Report – January 2019
 - b. Nursing Home Financial Report – SAK Management

RESOLUTION NO. 2019-55

AUTHORIZATION FOR ACCOUNTS PAYABLE LOAN AUTHORITY TO THE NURSING HOME FUND FROM THE GENERAL CORPORATE FUND

WHEREAS, The Nursing Home Fund requires financial assistance for the payment of essential services to maintain ongoing operations; and

WHEREAS, The General Corporate Fund has adequate reserves to cover the cash shortfall for the Nursing Home's accounts payable shortfall on a short term basis; and

WHEREAS, The FY2019 tax levy for the General Corporate Fund is \$12,415,810 and there are no outstanding General Corporate Fund tax anticipation warrants or notes;

WHEREAS, the following parameters are recommended for the extension of the temporary system of accounts payable loans to the Nursing Home Fund from the General Corporate Fund for the month of March 2019;

1. The County Executive shall monitor the Nursing Home weekly accounts payable requirements for essential services as recommended by SAK Management Services for the month of March 2019 together with the current cash position of the Nursing Home as documented by the County Treasurer; and
2. If there are not adequate funds to cover required and essential accounts payable obligations for the month of March 2019, the County Executive shall notify the County Treasurer, who is then authorized to cover the shortfall with a loan from the General Corporate Fund to the Nursing Home Fund; and
3. The loan for accounts payable for March 2019 is limited to a total of \$200,000; and
4. The County Treasurer is directed to provide notice to all members of the County Board via e-mail communication whenever an action is taken pursuant to the terms of this Resolution; and
5. Loans to the Nursing Home from the General Corporate Fund for the month of March 2019 shall be repaid to the General Corporate Fund from the proceeds of the sale of the Nursing Home or future Nursing Home revenues received by the County;

NOW, THEREFORE, BE IT RESOLVED that pursuant to 55 ILCS 5/5-1016, the Champaign County Board approves authority for a loan to the Nursing Home Fund from the General Corporate Fund for the month of March 2019 pursuant to the following terms and conditions:

1. The County Executive shall monitor the Nursing Home weekly accounts payable requirements for essential services as recommended by SAK Management Services for the month of March 2019 together with the current cash position of the Nursing Home as documented by the County Treasurer; and
2. If there are not adequate funds to cover required and essential accounts payable obligations for the month of March 2019, the County Executive shall notify the County

Treasurer, who is then authorized to cover the shortfall with a loan from the General Corporate Fund to the Nursing Home Fund; and

3. The loan for accounts payable for March 2019 is limited to a total of \$200,000; and
4. The County Treasurer is directed to provide notice to all members of the County Board via e-mail communication whenever an action is taken pursuant to the terms of this Resolution; and
5. Loans to the Nursing Home from the General Corporate Fund for the month of March 2019 shall be repaid to the General Corporate Fund from the proceeds of the sale of the Nursing Home or future Nursing Home revenues received by the County;

PRESENTED, ADOPTED, APPROVED, by the County Board this 21st day of February, A.D. 2019.

Giraldo Rosales, Chair
Champaign County Board

Recorded
& Attest: _____
Aaron Ammons, County Clerk
and ex-officio Clerk of the
Champaign County Board
Date: _____

Approved: _____
Darlene A. Kloeppel, County Executive
Date: _____

RESOLUTION NO. 2019-56

AUTHORIZATION FOR PAYROLL LOAN AUTHORITY TO THE NURSING HOME FUND
FROM THE GENERAL CORPORATE FUND

WHEREAS, The Nursing Home Fund may need a loan in the month of March 2019 to manage the issue of a cash shortfall to cover payroll; and

WHEREAS, The General Corporate Fund has adequate reserves to cover a cash shortfall for the Nursing Home's payroll on a short term basis; and

WHEREAS, The FY2019 tax levy for the General Corporate Fund is \$12,415,810 and there are no outstanding General Corporate Fund tax anticipation warrants or notes;

WHEREAS, the following parameters are recommended for a payroll loan to the Nursing Home Fund from the General Corporate Fund for the month of March 2019;

1. The County Executive shall monitor the Nursing Home payroll requirements for the month of March 2019 together with essential Nursing Home Accounts Payable requirements as submitted by SAK each payroll week; and
2. If there are not adequate funds to cover payroll in a March 2019 payroll week, the County Executive shall notify the County Treasurer, who is then authorized to cover the shortfall with a loan from the General Corporate Fund to the Nursing Home Fund; and
3. When a loan has been made as indicated in #2, the County Treasurer is further instructed to repay the General Corporate Fund from the Nursing Home Fund with the next revenues deposited into the Nursing Home Fund until the General Corporate Fund is fully repaid; and
4. The County Treasurer is directed to provide notice to all members of the County Board via e-mail communication whenever an action is taken pursuant to the terms of this Resolution; and
5. The terms of this authorization for loan authority to the Nursing Home Fund from the General Corporate Fund is limited to the month of March 2019;

NOW, THEREFORE, BE IT RESOLVED that pursuant to 55 ILCS 5/5-1016, the Champaign County Board approves authority for a loan to the Nursing Home Fund from the General Corporate Fund in the month of March 2019 pursuant to the following terms and conditions:

1. The County Executive shall monitor the Nursing Home payroll requirements for the month of March 2019 together with essential Nursing Home Accounts Payable requirements as submitted by SAK each payroll week; and
2. If there are not adequate funds to cover payroll in a March 2019 payroll week, the County Executive shall notify the County Treasurer, who is then authorized to cover the shortfall with a loan from the General Corporate Fund to the Nursing Home Fund; and

- 3. When a loan has been made as indicated in #2, the County Treasurer is further instructed to repay the General Corporate Fund from the Nursing Home Fund with the next revenues deposited into the Nursing Home Fund until the General Corporate Fund is fully repaid; and
- 4. The County Treasurer is directed to provide notice to all members of the County Board via e-mail communication whenever an action is taken pursuant to the terms of this Resolution; and
- 5. The terms of this authorization for loan authority to the Nursing Home Fund from the General Corporate Fund is limited to the month of March 2019;

PRESENTED, ADOPTED, APPROVED, by the County Board this 21st day of February, A.D. 2019.

 Giraldo Rosales, Chair
 Champaign County Board

Recorded
 & Attest: _____
 Aaron Ammons, County Clerk
 and ex-officio Clerk of the
 Champaign County Board
 Date: _____

Approved: _____
 Darlene A. Kloepffel, County Executive
 Date: _____