

HIGHWAY BUILDING CAPITAL

Fund 083-062

BUDGET HIGHLIGHTS

This budget was created in FY2018 to allocate funds for the capital costs of highway building facilities. A Facility Assessment Report completed by Bailey Edward in November 2015 indicated that the annual cost to maintain the Deferred Maintenance Backlog (DMB) for the Highway Fleet Maintenance, Highway Salt Dome and Highway Garage facilities is approximately \$300,000. The Highway Department began transferring funds to this Capital Fund in 2018 and will continue to transfer funds this year. This is intended to be like a “sinking fund” where funds accumulate until capital repairs are necessary. Although this falls short of the DMB, it is a good start to having a healthy maintenance fund for the Highway Department facility.

For the 2022 budget there is \$100,000 budgeted as an expenditure for capital repairs that may arise during the year. Additionally, the 2021 budget included receipt of insurance funds for hail damages incurred in July 2020, and appropriation for repairs to be completed in FY2021.

FINANCIAL

Fund 083 Dept 062			2020 Actual	2021 Original	2021 Projected	2022 Budget
369	80	INSURANCE CLAIMS REIMB	\$634,879	\$92,797	\$92,797	\$0
		MISCELLANEOUS	\$634,879	\$92,797	\$92,797	\$0
385	32	FROM HIGHWAY DEPTS 60/62	\$108,000	\$112,000	\$112,000	\$116,000
		INTERFUND REVENUE	\$108,000	\$112,000	\$112,000	\$116,000
REVENUE TOTALS			\$742,879	\$204,797	\$204,797	\$116,000
533	60	HWY FACILITY REPAIR-MAINT	\$0	\$100,000	\$100,000	\$100,000
		SERVICES	\$0	\$100,000	\$100,000	\$100,000
544	26	HWY FACILITY CONST/IMPROV	\$0	\$737,676	\$737,676	\$0
		CAPITAL	\$0	\$737,676	\$737,676	\$0
EXPENDITURE TOTALS			\$0	\$837,676	\$837,676	\$100,000

DEPARTMENT BALANCE (included in 083-060 Fund Balance)

FY2020 Actual	FY2021 Projected	FY2022 Budgeted
\$936,952	\$404,073	\$420,073

The FY2021 fund balance decrease is the result of using insurance claims reimbursement for hail damages to highway buildings received in 2020, and for repairs in 2021.