

ENTERPRISE FUNDS

Purpose: Enterprise funds are used to account for activities for which a fee is charged to external users for goods or services.

COUNTY OF CHAMPAIGN, ILLINOIS
NURSING HOME FUND
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2018 and 2017

<u>ASSETS</u>	<u>2018</u>	<u>2017</u>
CURRENT ASSETS:		
Cash	\$ 316,579	\$ 266,654
Receivables, Net of Uncollectible Amounts:		
Patient Accounts	1,059,414	962,934
Property Taxes	0	1,296,386
Intergovernmental	1,070,358	764,773
Other	290	773
Due From Other Funds	2,015,855	35,456
Inventories	6,014	6,014
Prepaid Items	46,757	23,520
Resident Trust Accounts	19,678	12,012
NONCURRENT ASSETS:		
Capital Assets:		
Buildings and Improvements	24,626,119	24,608,215
Equipment	1,680,358	1,667,928
Less Accumulated Depreciation	(8,962,278)	(8,197,115)
Net Pension Asset	0	1,591,742
Total Assets	<u>21,879,144</u>	<u>23,039,292</u>
<u>DEFERRED OUTFLOW OF RESOURCES</u>		
Related to Pension Liability	<u>2,328,879</u>	<u>22,304</u>
Total Assets and Deferred Outflows of Resources	<u><u>\$24,208,023</u></u>	<u><u>\$23,061,596</u></u>
<u>LIABILITIES</u>		
CURRENT LIABILITIES:		
Accrued Salaries Payable	\$ 278,908	\$ 288,194
Accounts Payable	1,890,404	2,216,051
Due To Other Funds	5,194,909	3,106,717
Funds Held For Others	19,678	12,012
Compensated Absences Payable	33,725	34,521
NONCURRENT LIABILITIES:		
Compensated Absences Payable	134,901	138,082
Total Obligation for Other Post-Employment Benefits	67,471	234,266
Benefits Net Pension Liability	<u>2,116,509</u>	<u>0</u>
Total Liabilities	<u>9,736,505</u>	<u>6,029,843</u>
<u>DEFERRED INFLOW OF RESOURCES</u>		
Subsequent Year's Property Taxes	0	1,296,386
Related to Total Obligation for Other Post-Employment Benefits	2,378	0
Related to Pension Liability	<u>499,256</u>	<u>2,083,855</u>
Total Deferred Inflow of Resources	<u>501,634</u>	<u>3,380,241</u>
<u>NET POSITION</u>		
Invested in Capital Assets	17,344,199	18,079,028
Unrestricted	<u>(3,374,315)</u>	<u>(4,427,516)</u>
Total Net Position	<u><u>\$13,969,884</u></u>	<u><u>\$13,651,512</u></u>

COUNTY OF CHAMPAIGN, ILLINOIS
NURSING HOME FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
ACTUAL AND BUDGET (NON-GAAP BASIS)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

	2018				2017
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
OPERATING REVENUES:					
Charges for Services	\$ 9,975,197	\$ 9,599,468	\$ 6,871,531	\$ 6,452,436	\$ 8,714,756
Miscellaneous	2,602	2,602	2,640	2,640	6,766
Total Operating Revenues	9,977,799	9,602,070	6,874,171	6,455,076	8,721,522
OPERATING EXPENSES:					
Salaries	6,282,220	6,285,913	6,945,377	3,378,388	6,137,430
Fringe Benefits	1,067,811	128,209	977,054	1,175,901	2,083,679
Commodities	910,935	1,550,496	2,243,328	1,280,074	816,420
Services	4,673,949	3,976,867	5,181,650	4,992,966	3,224,127
Capital Outlay	0	18,584	18,525	4,000	15,406
Depreciation	765,163	0	0	37,829	777,974
Total Operating Expenses	13,700,078	11,960,069	15,365,934	10,869,158	13,055,036
OPERATING INCOME (LOSS)	(3,722,279)	(2,357,999)	(8,491,763)	(4,414,082)	(4,333,514)
NON-OPERATING REVENUES (EXPENSES):					
Property Tax	1,261,661	\$ 1,261,661	1,266,777	1,304,606	1,205,269
Intergovernmental Revenue	0	0	0	0	56,249
Investment Earnings	737	737	0	0	418
Donations	577	577	0	0	1,684
Sale of Fixed Assets	0	0	10,395,000	10,395,000	0
Debt Principal Repayments	0	0	(1,803,562)	(1,803,562)	0
Interest Expense	(10,876)	(10,876)	(14,915)	(7,000)	(8,292)
Net Non-Operating Revenues (Expenses)	1,252,099	1,252,099	9,843,300	9,889,044	1,255,328
INCOME (LOSS) BEFORE TRANSFERS	(2,470,180)	(1,105,900)	1,351,537	5,474,962	(3,078,186)
Transfers In	2,898,874	2,898,874	0	0	0
Transfers Out	(280,198)	0	(2,525,304)	(2,525,304)	(282,670)
CHANGE IN NET POSITION	148,496	1,792,974	(1,173,767)	2,949,658	(3,360,856)
NET POSITION--Beginning of Year (As Restated)	13,821,388	498,227	498,227	498,227	17,012,368
NET POSITION--End of Year	\$ 13,969,884	\$ 2,291,201	\$ (675,540)	\$ 3,447,885	\$ 13,651,512
Revenues/Transfers In Conversion to GAAP Basis		375,729			
Expenses/Transfers Out Conversion to GAAP Basis		(2,020,207)			
Beginning Net Position Conversion to GAAP Basis		13,323,161			
GAAP Basis Net Position		\$ 13,969,884			

COUNTY OF CHAMPAIGN, ILLINOIS
NURSING HOME FUND
COMPARATIVE STATEMENT OF CASH FLOWS
FOR THE FISCAL YEARS ENDED DECEMBER 31, 2018 and 2017

Exhibit F-3

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Receipts from Customers	\$ 7,595,818	\$ 10,442,127
Cash Payments to Employees for Services	(6,295,483)	(6,201,116)
Cash Payments to Suppliers and Other Funds For Goods and Services	(5,090,851)	(4,128,012)
Net Cash Provided (Used) By Operating Activities	(3,790,516)	112,999
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:		
Property Taxes Received	1,261,661	1,205,269
Operating Grants Received	0	56,249
Gifts And Donations Received	577	1,684
Cash Received from Tax Anticipation Borrowing	1,076,760	0
Tax Anticipation Borrowing Repaid	(1,076,760)	(1,021,757)
Interest Paid on Tax Anticipation Borrowing	(10,876)	(8,292)
Transfers/Loans Received from Other Funds	2,898,874	0
Transfers/Loans (Paid) to Other Funds	(280,198)	(282,670)
Net Cash Provided (Used) By Non-Capital Financing Activities	3,870,038	(49,517)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Payments for Acquisition and Construction of Capital Assets	(30,334)	(110,306)
Net Cash Provided (Used) By Capital and Related Financing Activities	(30,334)	(110,306)
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Interest Received on Investments and Bank Deposits	737	418
Net Cash Provided (Used) By Investment Activities	737	418
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	49,925	(46,406)
Cash and Cash Equivalents at Beginning of Year	266,654	313,060
Cash and Cash Equivalents at End of Year	\$ 316,579	\$ 266,654
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating Income (Loss)	(\$3,722,279)	(\$4,333,514)
Adjust For Non-Cash Revenue/Expense:		
Depreciation Expense	765,163	777,974
Increase (Decrease) in Total Obligation for OPEB	3,081	9,891
Decrease (Increase) in Deferred Outflows and Inflows	(3,888,796)	3,564,967
Increase(Decrease) in Net Pension Liability	3,708,251	(3,341,038)
Adjust For Non-Revenue/Expense Cash Flows:		
Decrease (Increase) in Receivables	(930,555)	1,720,605
Decrease (Increase) in Due From Other Funds	(1,451,426)	0
Decrease (Increase) in Inventories	0	15,098
Decrease (Increase) in Prepaid Items	(23,237)	(12,658)
Increase (Decrease) in Salaries & Compensated Absences Payable	(13,263)	(63,686)
Increase (Decrease) in Payables	(325,647)	(348,437)
Increase (Decrease) in Due To Other Funds	2,088,192	2,123,797
Net Cash Provided (Used) By Operating Activities	\$ (3,790,516)	\$ 112,999

Non-cash Investing, Capital and Financing Activities:

In fiscal year 2018, the Nursing Home did not receive any non-cash donations.

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