

CHAMPAIGN COUNTY BOARD TRUTH IN TAXATION - PUBLIC HEARING

County of Champaign, Urbana, Illinois Thursday, October 19, 2006 – 6:30pm

Meeting Room 1, Brookens Administrative Center 1776 East Washington Street, Urbana

AGENDA

- I. CALL TO ORDER
- II. READ NOTICE OF MEETING
- III. PUBLIC COMMENT
- IV. CLOSE OF PUBLIC HEARING
- V. <u>RECESS</u>

County Board members and guests are encouraged to park in the north parking lot, off Lierman Avenue, and enter the Brookens facility through the north door. The Brookens Administrative Center is an accessible facility. For additional information, contact Kay Rhodes in the County Administrator's Office at (217) 384-3776.

Telephone: (217) 384-3776 □ FAX: (217)384-3896 □ Champaign County TDD: (217) 384-3864

County Home Page: www.co.champaign.il.us County E-Mail Address: CountyBoard@.co.champaign.il.us

Notice of Proposed Property Tax Increase for Champaign County Government

1. A public hearing to approve a proposed property tax levy increase for Champaign County for 2006 will be held on Thursday, October 19, 2006 at 6:30pm, Lyle Shields Meeting Room, Brookens Administrative Center, 1776 East Washington, Urbana, IL.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Debra Busey, County Administrator of Finance, 1776 East Washington, Urbana, Illinois 61802. Phone: (217) 384-3776; E-Mail-dbusey@co.champaign.il.us.

2. The corporate and special purpose property taxes extended or abated for 2005 were \$20,339,589.72.

The proposed corporate and special purpose property taxes to be levied for 2006 are \$21,661,137. This represents a 6.52% increase over the previous year.

3. The property taxes extended for debt service for 2005 were \$1,606,160.49.

The estimated property taxes to be levied for debt service for 2006 are \$1,596,672. This represents a 0.59% decrease in the levy over the previous year.

4. The total property taxes extended or abated for 2005 were \$21,945,750.21.

The estimated total property taxes to be levied for 2006 are \$23,257,809. This represents a 5.98% increase over the previous year.